



13-036

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Wednesday, January 23, 2013

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, January 29, 2013

Current rates as of:

Wednesday, January 23, 2013

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

COMMODITY INDEX – Inter Commodity Ratios

Contract	CC Code	2012	2013	Side
GSCI	GI	100	100	A
Light Sweet Crude	NY-CL - CME	53	42	B
Brent Crude Oil	NY-BZ - CME	14	32	B
Corn	C - CME	23	23	B
Wheat	W - CME	14	15	B
Natural gas	NY-NG - CME	11	11	B
Live Cattle	LC - CME	9	9	B
Heating Oil	NY-HO - CME	7	8	B
RBOB	NY-RB - CME	7	8	B
Lean Hogs	LN - CME	7	7	B
Soybeans	S - CME	6	6	B
Copper	CX-HG - CME	6	3	B
Gold	CX-GC - CME	3	3	B
Feeder Cattle	FC - CME	1	1	B
Silver	CX-SI - CME	0	0	B

Contract	CC Code	2012	2013	Side
GSCI-ER	GA, SES, RRE, SE2, SE3	100	100	A
Light Sweet Crude	NY-CL - CME	21	17	B
Brent Crude Oil	NY-BZ - CME	11	13	B
Corn	C - CME	9	9	B
Wheat	W - CME	6	6	B
Natural Gas	NY-NG - CME	5	5	B
Live Cattle	LC - CME	4	3	B
Lean Hogs	LN - CME	3	3	B
Heating Oil	NY-HO - CME	3	3	B
RBOB	NY-RB - CME	3	3	B
Soybeans	S - CME	2	2	B
Copper	CX-HG - CME	2	1	B
Gold	CX-GC - CME	1	1	B
Silver	CX-SI - CME	0	0	B
Feeder Cattle	FC - CME	0	0	B

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

COMMODITY INDEX – Inter Commodity Ratios

Contract	CC Code	2012	2013	Side
DJ-UBSCI	70, DGS, DG2, DG3	100	100	A
Natural Gas	NY-NG - CME	4	5	B
Corn	C - CME	3	3	B
Light Sweet Crude	NY-CL - CME	2	2	B
Wheat	W - CME	2	2	B
Brent	NY-BZ - CME	0	1	B
Live Cattle	LC - CME	0	1	B
Lean Hogs	LN - CME	0	1	B
Soybeans	S - CME	2	1	B
Soybean Oil	07 - CME	0	1	B
Soybean Meal	06 - CME	0	1	B
Copper	CX-HG - CME	1	1	B
Gold	CX-GC - CME	1	1	B
RBOB	NY-RB - CME	0	0	B
Heating Oil	NY-HO - CME	0	0	B
Silver	CX-SI - CME	0	0	B