



Advisory Notice

Clearing House

13-001

TO: Clearing Member Firms

FROM: CME Clearing

SUBJECT: **Supporting Volatility Offset in PA2 files Without Modified Split**

DATE: January 2, 2013

Please be advised that on January 11, 2013, CME Clearing will begin including parameters necessary to support volatility offsets into PA2 SPAN files without modified-split (<ftp://ftp.cmegroup.com/pub/span/data/cme/noMOD>).

CME Clearing started including these parameters in PA2 files with modified split (<ftp://ftp.cmegroup.com/pub/span/data/cme>) on December 3, 2012. For more details on support for volatility offset methodology please see following advisory: http://www.cmegroup.com/tools-information/lookups/advisories/clearing/files/Chadv12-511_introducing_volatility_offset_addition_to_span_margin_methodology.pdf

Please contact the CME Clearing Risk Hotline at clearing.riskmanagement@cmegroup.com or 312.648.3888 for more information.