

## Advisory Notice

Clearing House

11-76

TO: Clearing Member Firms  
Back Office Managers

FROM: CME Clearing

SUBJECT: **REMINDER: Mutual Offset System and Outbound MOS FIXML API Launches on FEC+ on March 14, 2011**

DATE: March 11, 2011

Please be informed that effective at the start of business Monday, March 14, 2011, the legacy 3270 (MVSA) Mutual Offset System (MOS) application will be decommissioned. Subsequently, "MOS Trades" will now be handled as "Cross-Exchange" allocations within Front-End Clearing Plus (FEC+). In conjunction with this change, the current MOS FIXML outbound-only API will be replaced with the new Allocation FIXML outbound-only API. A fully functional Allocation API for both inbound and outbound allocation messages will be available shortly thereafter in the second quarter of 2011.

On the launch date, the legacy MOS system in 3270 MVSA will no longer be available and firm users will access the new system via the "FEC++" link in the upper right hand corner of the current FEC screen. Mutual Offset allocations and claim records can be found by setting the "Search Type" to "Allocation" or "Claim" and "Allocation Type" to "Cross Exchange" in the new system.

FEC+ offers seamless straight-through-processing and functionality that improves firms' clearing capabilities. The features include a powerful streamlined and robust clearing user interface (UI) and an intuitive FIXML API.

### **Important Clearing Firm User Access, System Functionality, and Message Subscription Information**

The new Allocation API contains an updated FIXML message format. Firms can elect to receive these messages via their existing queues which subscribe to the current MOS messages, or specify only specific queue/s to which these messages will be routed. Unless the Clearing Firm contacts CME Clearing and requests the new MOS messages be routed to a specific queue(s), then all existing firm queues which currently subscribe to MOS FIXML messages will be automatically updated to subscribe to the new MOS FIXML messages.

The ability for firm users to "**MemoAdd**" trades will no longer be available in the new system. In order to mark claimed give-ups to the new MOS system, CME Clearing has added a "**Send to MOS**" button on the claim screen. Although firms have up to 5 days for Mutual Offset, under no circumstances will exceptions be granted via written request to the Clearing House for trades older than 10 business days.

Unlike the current MOS system, Clearing Firms will no longer have the ability to specify the specific message types they can receive from FEC+. Firms will be required to filter out any messages they do not wish to receive themselves.

All firm users who have access to the current MOS system will automatically be given access to the new application.

All firm auto-accept rules firms currently have in the existing MOS system will automatically be migrated to the new system.

We encourage all firms to participate in testing in New Release to ensure there is no impact to firms back end processing. If you have any questions or require further information please contact CME Clearing at 312-207-2525 or [ccs@cmegroup.com](mailto:ccs@cmegroup.com).