



11-59

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: REVISED: Performance Bond Requirements:

DATE: Friday, February 11, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on **Wednesday, February 16, 2011.**

Current rates as of:

Friday, February 11, 2011.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
FX - Intra Spreads								
CME Chinese Renminbi/U.S. Dollar - All Months (U.S. DOLLAR\RENMINBI FUTURES)								
RMB	Spec		Increase	USD	473	350	608	450
RMB	Hedge/Member		Increase	USD	350	350	450	450
Russian Ruble - All Months (RU RUSSIAN RUBLE FUTURES)								
RU	Spec		Decrease	USD	3,000	2,000	2,250	1,500
RU	Hedge/Member		Decrease	USD	2,000	2,000	1,500	1,500
Turkish Lira FX (USD) - All months (U.S. DOLLAR TURKISH LIRA FUTURES)								
TRY	Spec		Decrease	TRY	2,025	1,500	1,620	1,200
TRY	Hedge/Member		Decrease	TRY	1,500	1,500	1,200	1,200
INTEREST RATES - Intra Spreads								
10 Year Treasury Note (21) - All Months (10Y TREASURY NOTE FUTURES)								
21	Spec		Increase	USD	203	150	270	200
21	Hedge/Member		Increase	USD	150	150	200	200
2 Year Treasury Note (26) - All Months (2 YEAR TREASURY NOTE FUTURES)								
26	Spec		Increase	USD	203	150	304	225
26	Hedge/Member		Increase	USD	150	150	225	225
5 Year Swap (NG) - All Months (5-YR INTEREST RATE SWAP FUTURES)								
NG	Spec		Increase	USD	675	500	810	600
NG	Hedge/Member		Increase	USD	500	500	600	600
Eurodollar (ED) - Tier 1 vs. Tier 1 [mth 01-04 vs. mth 01-04] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	270	200
ED	Hedge/Member		Increase	USD	100	100	200	200
Eurodollar (ED) - Tier 1 vs. Tier 10 [mth 01-04 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 1 vs. Tier 11 [mth 01-04 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 1 vs. Tier 2 [mth 01-04 vs. mth 05-08] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	270	200	473	350
ED	Hedge/Member		Increase	USD	200	200	350	350
Eurodollar (ED) - Tier 1 vs. Tier 3 [mth 01-04 vs. mth 09-12] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	608	450
ED	Hedge/Member		Increase	USD	250	250	450	450
Eurodollar (ED) - Tier 1 vs. Tier 4 [mth 01-04 vs. mth 13-16] (EURODOLLAR FUTURES)								

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
ED	Spec		Increase	USD	540	400	878	650
ED	Hedge/Member		Increase	USD	400	400	650	650
Eurodollar (ED) - Tier 1 vs. Tier 5 [mth 01-04 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	540	400	878	650
ED	Hedge/Member		Increase	USD	400	400	650	650
Eurodollar (ED) - Tier 1 vs. Tier 6 [mth 01-04 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 1 vs. Tier 7 [mth 01-04 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 1 vs. Tier 8 [mth 01-04 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 1 vs. Tier 9 [mth 01-04 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 10 vs. Tier 10 [mth 37-40 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 10 vs. Tier 11 [mth 37-40 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 11 vs. Tier 11 [mth 41-44 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 2 vs. Tier 10 [mth 05-08 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 2 vs. Tier 11 [mth 05-08 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 2 vs. Tier 2 [mth 05-08 vs. mth 05-08] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	236	175	473	350
ED	Hedge/Member		Increase	USD	175	175	350	350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - Tier 2 vs. Tier 3 [mth 05-08 vs. mth 09-12] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	371	275	608	450
ED	Hedge/Member		Increase	USD	275	275	450	450
Eurodollar (ED) - Tier 2 vs. Tier 4 [mth 05-08 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	540	400	878	650
ED	Hedge/Member		Increase	USD	400	400	650	650
Eurodollar (ED) - Tier 2 vs. Tier 5 [mth 05-08 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	540	400	878	650
ED	Hedge/Member		Increase	USD	400	400	650	650
Eurodollar (ED) - Tier 2 vs. Tier 6 [mth 05-08 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 2 vs. Tier 7 [mth 05-08 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 2 vs. Tier 8 [mth 05-08 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 2 vs. Tier 9 [mth 05-08 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	405	300	743	550
ED	Hedge/Member		Increase	USD	300	300	550	550
Eurodollar (ED) - Tier 3 vs. Tier 10 [mth 09-12 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	675	500
ED	Hedge/Member		Increase	USD	250	250	500	500
Eurodollar (ED) - Tier 3 vs. Tier 11 [mth 09-12 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	675	500
ED	Hedge/Member		Increase	USD	250	250	500	500
Eurodollar (ED) - Tier 3 vs. Tier 3 [mth 09-12 vs. mth 09-12] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	203	150	405	300
ED	Hedge/Member		Increase	USD	150	150	300	300
Eurodollar (ED) - Tier 3 vs. Tier 4 [mth 09-12 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	608	450
ED	Hedge/Member		Increase	USD	250	250	450	450
Eurodollar (ED) - Tier 3 vs. Tier 5 [mth 09-12 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	371	275	675	500
ED	Hedge/Member		Increase	USD	275	275	500	500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - Tier 3 vs. Tier 6 [mth 09-12 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	270	200	540	400
ED	Hedge/Member		Increase	USD	200	200	400	400
Eurodollar (ED) - Tier 3 vs. Tier 7 [mth 09-12 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	675	500
ED	Hedge/Member		Increase	USD	250	250	500	500
Eurodollar (ED) - Tier 3 vs. Tier 8 [mth 09-12 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	675	500
ED	Hedge/Member		Increase	USD	250	250	500	500
Eurodollar (ED) - Tier 3 vs. Tier 9 [mth 09-12 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	338	250	675	500
ED	Hedge/Member		Increase	USD	250	250	500	500
Eurodollar (ED) - Tier 4 vs. Tier 10 [mth 13-16 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	203	150	338	250
ED	Hedge/Member		Increase	USD	150	150	250	250
Eurodollar (ED) - Tier 4 vs. Tier 11 [mth 13-16 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	203	150	338	250
ED	Hedge/Member		Increase	USD	150	150	250	250
Eurodollar (ED) - Tier 4 vs. Tier 4 [mth 13-16 vs. mth 13-16] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	203	150
ED	Hedge/Member		Increase	USD	75	75	150	150
Eurodollar (ED) - Tier 4 vs. Tier 5 [mth 13-16 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	203	150	405	300
ED	Hedge/Member		Increase	USD	150	150	300	300
Eurodollar (ED) - Tier 4 vs. Tier 6 [mth 13-16 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	338	250
ED	Hedge/Member		Increase	USD	75	75	250	250
Eurodollar (ED) - Tier 4 vs. Tier 7 [mth 13-16 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	338	250
ED	Hedge/Member		Increase	USD	75	75	250	250
Eurodollar (ED) - Tier 4 vs. Tier 8 [mth 13-16 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	338	250
ED	Hedge/Member		Increase	USD	100	100	250	250
Eurodollar (ED) - Tier 4 vs. Tier 9 [mth 13-16 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	338	250
ED	Hedge/Member		Increase	USD	100	100	250	250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - Tier 5 vs. Tier 10 [mth 17-20 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	270	200
ED	Hedge/Member		Increase	USD	75	75	200	200
Eurodollar (ED) - Tier 5 vs. Tier 11 [mth 17-20 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	270	200
ED	Hedge/Member		Increase	USD	100	100	200	200
Eurodollar (ED) - Tier 5 vs. Tier 5 [mth 17-20 vs. mth 17-20] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 5 vs. Tier 6 [mth 17-20 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	0	0	68	50
ED	Hedge/Member		Increase	USD	0	0	50	50
Eurodollar (ED) - Tier 5 vs. Tier 7 [mth 17-20 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	203	150
ED	Hedge/Member		Increase	USD	50	50	150	150
Eurodollar (ED) - Tier 5 vs. Tier 8 [mth 17-20 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	270	200
ED	Hedge/Member		Increase	USD	75	75	200	200
Eurodollar (ED) - Tier 5 vs. Tier 9 [mth 17-20 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	270	200
ED	Hedge/Member		Increase	USD	75	75	200	200
Eurodollar (ED) - Tier 6 vs. Tier 10 [mth 21-24 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	203	150	405	300
ED	Hedge/Member		Increase	USD	150	150	300	300
Eurodollar (ED) - Tier 6 vs. Tier 11 [mth 21-24 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	270	200	405	300
ED	Hedge/Member		Increase	USD	200	200	300	300
Eurodollar (ED) - Tier 6 vs. Tier 6 [mth 21-24 vs. mth 21-24] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 6 vs. Tier 7 [mth 21-24 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	203	150
ED	Hedge/Member		Increase	USD	75	75	150	150
Eurodollar (ED) - Tier 6 vs. Tier 8 [mth 21-24 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	270	200
ED	Hedge/Member		Increase	USD	100	100	200	200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - Tier 6 vs. Tier 9 [mth 21-24 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	169	125	338	250
ED	Hedge/Member		Increase	USD	125	125	250	250
Eurodollar (ED) - Tier 7 vs. Tier 10 [mth 25-28 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	270	200
ED	Hedge/Member		Increase	USD	100	100	200	200
Eurodollar (ED) - Tier 7 vs. Tier 11 [mth 25-28 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	169	125	338	250
ED	Hedge/Member		Increase	USD	125	125	250	250
Eurodollar (ED) - Tier 7 vs. Tier 7 [mth 25-28 vs. mth 25-28] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 7 vs. Tier 8 [mth 25-28 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	203	150
ED	Hedge/Member		Increase	USD	75	75	150	150
Eurodollar (ED) - Tier 7 vs. Tier 9 [mth 25-28 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	270	200
ED	Hedge/Member		Increase	USD	100	100	200	200
Eurodollar (ED) - Tier 8 vs. Tier 10 [mth 29-32 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	203	150
ED	Hedge/Member		Increase	USD	75	75	150	150
Eurodollar (ED) - Tier 8 vs. Tier 11 [mth 29-32 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	135	100	270	200
ED	Hedge/Member		Increase	USD	100	100	200	200
Eurodollar (ED) - Tier 8 vs. Tier 8 [mth 29-32 vs. mth 29-32] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 8 vs. Tier 9 [mth 29-32 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 9 vs. Tier 10 [mth 33-36 vs. mth 37-40] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Eurodollar (ED) - Tier 9 vs. Tier 11 [mth 33-36 vs. mth 41-44] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	101	75	203	150
ED	Hedge/Member		Increase	USD	75	75	150	150

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Eurodollar (ED) - Tier 9 vs. Tier 9 [mth 33-36 vs. mth 33-36] (EURODOLLAR FUTURES)								
ED	Spec		Increase	USD	68	50	135	100
ED	Hedge/Member		Increase	USD	50	50	100	100
Fed Funds (CBOT) (41) - Tier 1 vs. Tier 1 [mth 1 vs. mth 1] (30 DAY FED FUND FUTURES)								
41	Spec		Increase	USD	135	100	270	200
41	Hedge/Member		Increase	USD	100	100	200	200
Fed Funds (CBOT) (41) - Tier 2 vs. Tier 2 [mth 2-4 vs. mth 2-4] (30 DAY FED FUND FUTURES)								
41	Spec		Increase	USD	270	200	405	300
41	Hedge/Member		Increase	USD	200	200	300	300
Fed Funds (CBOT) (41) - Tier 2 vs. Tier 3 [mth 2-4 vs. mth 5-12] (30 DAY FED FUND FUTURES)								
41	Spec		Increase	USD	270	200	338	250
41	Hedge/Member		Increase	USD	200	200	250	250
Fed Funds (CBOT) (41) - Tier 3 vs. Tier 3 [mth 5-12 vs. mth 5-12] (30 DAY FED FUND FUTURES)								
41	Spec		Increase	USD	135	100	203	150
41	Hedge/Member		Increase	USD	100	100	150	150
Fed Funds (CBOT) (41) - Tier 4 vs. Tier 4 [mth 13+ vs. mth 13+] (30 DAY FED FUND FUTURES)								
41	Spec		Increase	USD	135	100	203	150
41	Hedge/Member		Increase	USD	100	100	150	150
U.S. Treasury Bond (17) - All Months (30 YR U.S. TREASURY BOND FUTURES)								
17	Spec		Increase	USD	270	200	405	300
17	Hedge/Member		Increase	USD	200	200	300	300