



Advisory Notice

Clearing House

11-440

Date: December 9, 2011

To: Clearing Member Firms
Back Office Managers

From: CME Clearing

Subject: UPDATE: Upcoming CDS Enhancements/Changes

We are pleased to announce a list of CDS enhancements and changes that are scheduled to be implemented in December 2011 and January 2012 respectively. Please see below detailed list of the enhancements including the go live dates.

Platform ID added to TradCaptRpt's: The Platform ID FIXML tag, ExecID2, will be added to the real-time CDS FIXML trade messaging on TradCaptRpt's in PRODUCTION beginning Monday, December 12, 2011. This enhancement is currently available in New Release for testing. CME Clearing will not populate the ExecID2 tag in the EOD CDS FIXML Trade Register until Q1 2012.

Initial Payment added to FIXML Trade Register: Initial Payment (IPMT) will be added to TradCaptRpt's on the CDS FIXML Trade Register in PRODUCTION beginning Monday, December 12, 2011. The Initial Payment tag will be added below the Instrmt block with the other Amt fields. This enhancement is currently available in New Release for testing.

Effective Date added to FIXML Trade Register: Please note that the CDS Effective Date (EventTyp="8") enhancement **will NOT be included in this weekend's release**. We will publish another notice when this is to be released in Production. This enhancement is currently available in New Release for testing.

Correction to Cash_Adj and Posn_Cash on CDS Positions Summary: The Cash_Adj and the Posn_Cash columns on the CDS Positions Summary CSV file have been corrected to display the correct values. The Cash_Adj column will now represent the difference between the submitted Up-Front Fee and the CME calculated Up-Front Fee. The Posn_Cash column will now represent daily PAI. These changes have been made in New Release and are currently available for testing and will be released to Production on Monday, January 9, 2012. Please keep in mind, however, that CME Clearing has not yet determined a final date for the production launch of daily PAI, thus, until the launch of daily PAI in production, the Posn_Cash column will not contain any value.

For any questions related to the above list of enhancements, please contact CME Client Services at (312) 338-7112 or via email to onboarding@cmegroup.com.