



11-331

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, September 15, 2011

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Friday, September 16, 2011.

Current rates as of:

Thursday, September 15, 2011.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
NGL/PETROCHEMICALS - Inter-commodity Spread Rates						
ETHANE 5 DECIMAL (C0) vs MONT BELVIEU ETHYLENE FIN BALM (MBB)						
Spread Credit Rate	New	+4:-5			50%	50%
ETHANE 5 DECIMAL (C0) vs MT BELVIEU ETHYLENE IN-WELL (MBE)						
Spread Credit Rate	New	+4:-5			50%	50%
ETHANE 5 DECIMAL (C0) vs MT. BELVIEU ETHYLENE (PCW) FIN (MBN)						
Spread Credit Rate	New	+4:-5			50%	50%
MT BELVIEU ETHANE BALMO SWP (8C) vs MONT BELVIEU ETHYLENE FIN BALMO (MBB)						
Spread Credit Rate	New	+4:-5			50%	50%
MT BELVIEU ETHANE BALMO SWP (8C) vs MT BELVIEU ETHYLENE IN-WELL (MBE)						
Spread Credit Rate	New	+4:-5			50%	50%
MT BELVIEU ETHANE BALMO SWP (8C) vs MT. BELVIEU ETHYLENE (PCW) FIN (MBN)						
Spread Credit Rate	New	+4:-5			50%	50%
MT. BELVIEU PHSCL ETHANE OPIS (3Q) vs MONT BELVIEU ETHYLENE FIN BALMO (MBB)						
Spread Credit Rate	New	+4:-5			50%	50%
MT. BELVIEU PHSCL ETHANE OPIS (3Q) vs MT BELVIEU ETHYLENE IN-WELL (MBE)						
Spread Credit Rate	New	+4:-5			50%	50%
MT. BELVIEU PHSCL ETHANE OPIS (3Q) vs MT. BELVIEU ETHYLENE (PCW) FIN (MBN)						
Spread Credit Rate	New	+4:-5			50%	50%