

Advisory Notice

Clearing House

10-56

February 9, 2010

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-PRESIDENTS' DAY, MONDAY, FEBRUARY 15, 2010

For update to date trading schedules during the holiday, please refer to the links below.

CME Group Trading Floor: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010floorholidaycard.pdf>

CME Globex: <http://www.cmegroup.com/tools-information/holiday-calendar/files/2010-presidents-day.pdf>

NYMEX Trading Floor: http://www.cmegroup.com/tools-information/holiday-calendar/files/New_York_Floor_Holiday_Calendar_2010.pdf

NYMEX ClearPort: http://www.cmegroup.com/tools-information/holiday-calendar/files/CME_Clearport_2010_Holiday_Calendar.pdf

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, February 12, 2010**. **There will be no banking and settlement cycle processing on Monday, February 15, 2010.**

The U.S. bank holiday will also prohibit the usage of February 15, 2010 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for Intra-day and RTH cycles on Friday, February 12, 2010.

As securities near their maturity date, the values of these assets change, which results in a change to their Performance Bond values at CME. With this, you may see change in the asset values on deposit with CME come Tuesday morning after the holiday.

Also decrease in the values of these collateral assets from Thursday to Friday may result in PB call/release, which would be banked Monday morning. These PB call/releases would be banked in addition to the regular RTH settlements for Thursday.

Settlement variation and performance bond cash call/release amounts resulting from the Friday, February 12, 2010 RTH settlement cycle will be confirmed by settlement banks by 7:30 a.m. on Tuesday, February 16, 2010. Settlement banks will process cash flows resulting from Friday's RTH settlement cycle on Tuesday, February 16, 2010.

SPAN files will be produced on Friday, February 12, 2010 and Monday, January 15, 2010 according to the normal schedule.

On Friday, February 12, 2010, the out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules.

CME Clearing will run an end of day clearing cycle for CDS products only on Monday, February 15, 2010. The data files and registers will be generated at end of day Monday, February 15, 2010 at their normal times.

B. DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Monday, February 15, 2010. Consequently, clearing firms will be unable to deposit or withdraw collateral on Monday, February 15, 2010.

C. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira

Trade Date
Friday, February 12, 2010

Value Date
Tuesday, February 16, 2010

Canadian dollar, Mexican peso

Trade Date
Friday, January 12, 2010

Value Date
Friday, January 12, 2010

D. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Turkish lira

Trade Date
Thursday, February 11, 2010
Friday, February 12, 2010

Value Date
Tuesday, February 16, 2010
Wednesday, February 17, 2010

Canadian Dollar, Mexican Peso

Trade Date

Friday, February 12, 2010

Tuesday, February 16, 2010

E. A.M. SETTLEMENT CONFIRMATIONS

CME Group is closed on Monday, February 15, 2010. Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, February 16, 2010 by 7:30 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, February 12th and Monday, February 15th, will also occur on Tuesday, February 16, 2010.

F. INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>	<u>2/12/10</u>	<u>2/15/10</u>
*BlackRock Cash Funds: Prime FedFund TempCash TempFund	2:30 p.m.	Closed
*Dreyfus Institutional Cash Advantage Treasury & Agency Cash Mgmt	2:30 p.m.	Closed
*DWS Gov Cash Money Market Series	2:30 p.m.	Closed
Federated Prime Obligations Fund	2:30 p.m.	Closed
FFI Select Institutional Fund	2:30 p.m.	Closed
*Goldman Sachs Fin Square Money Market Fund Financial Square Prime Obligations Fund	2:30 p.m.	Closed
*HSBC Government Money Market	2:30 p.m.	Closed
*JPMorgan Liquid Assets Money Market Prime Money Market	2:30 p.m.	Closed
*Morgan Stanley Institutional Liquidity Gov Portfolio Institutional Liquidity Prime Portfolio	2:30 p.m.	Closed
RBC Prime Money Market	2:30 p.m.	Closed
SSgA Prime Money Market Portfolio	2:30 p.m.	Closed

<u>Deadlines for Funds</u>	<u>2/12/10</u>	<u>2/15/10</u>
Wells Fargo Advantage Heritage Money Market Fund	2:30 p.m.	Closed

***Same closing time for all funds unless otherwise noted.**

****Fund closing times are subject to change.**

No IEF2 purchases / redemptions will be allowed on Monday, February 15, 2010.

G.

INTEREST EARNING FACILITY 3; 4; 5 (IEF3/IEF4/IEF5)

IEF3/IEF4/IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, February 12, 2010.

No IEF3/IEF4/IEF5 purchases / redemptions will be allowed on Monday, February 15, 2010.

If you have questions on operational deadlines, please call the Financial Unit, (312) 207-2594.

H.

INTER-EXCHANGE PROCESSING

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, February 15, 2010. **Trades for this cycle are due by 7:00 a.m.** The normal Inter-Exchange processing schedule will resume on Tuesday, February 16, 2010. For any SGX related issues, please call (312) 207-2525.