



10-388

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, September 10, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Monday, September 13, 2010.

Current rates as of:

Friday, September 10, 2010.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
NYMEX CRACKS AND SPREADS - Inter-commodity Spread Rates						
3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CRACK SPREAD SWAP FUTURES (NY-FO - CME) vs EUROPEAN 3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CALENDAR SWAP FUTURES (NY-UV - CME) vs BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES (NY-BB, BZ, CY)						
Spread Credit Rate	New	+19:-3:+19			95%	95%
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES (NY- BB, BZ, CY) vs BRENT-DUBAI (PLATTS) SWAP FUTURES (NY-DB - CME) vs DUBAI CRUDE OIL (PLATTS) CALENDAR SWAP FUTURES (NY-DC - CME)						
Spread Credit Rate	New	-1:+1:+1			95%	95%
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES CRACK SPREAD SWAP FUTURES (NY-7K - CME) vs GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES SWAP FUTURES (NY-7H - CME) vs BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES (NY- BB, BZ, CY)						
Spread Credit Rate	New	+25:-3:+25			95%	95%
GULF COAST NO. 6 FUEL OIL (PLATTS) CRACK SPREAD SWAP FUTURES (NY-MG - CME) vs GULF COAST NO. 6 FUEL OIL 3.0% (PLATTS) SWAP FUTURES (NY-MF - CME) vs LIGHT SWEET CRUDE OIL FUTURES (NY-CL, CS, WS, 26)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
GULF COAST ULSD (PLATTS) UP-DOWN SPREAD SWAP FUTURES (NY-LT - CME) vs GULF COAST ULSD (PLATTS) SWAP FUTURES (NY-LY - CME) vs NEW YORK HARBOR NO. 2 HEATING OIL FUTURES (NY-HO, MP, BH, 23)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
GULF COAST UNL 87 (PLATTS) VS. RBOB GASOLINE SWAP FUTURES (NY-RV - CME) vs GULF COAST UNL 87 (PLATTS) CALENDAR SWAP FUTURES (NY-GS - CME) vs RBOB GASOLINE FUTURES (NY-RB, RT, RL, 27)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
NYMEX CRUDE PRODUCTS - Inter-commodity Spread Rates						
3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CRACK SPREAD SWAP FUTURES (NY-FO - CME) vs EUROPEAN 3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CALENDAR SWAP FUTURES (NY-UV - CME) vs BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES (NY- BB, BZ, CY)						
Spread Credit Rate	New	+19:-3:+19			95%	95%
BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES (NY- BB, BZ, CY) vs BRENT-DUBAI (PLATTS) SWAP FUTURES (NY-DB - CME) vs DUBAI CRUDE OIL (PLATTS) CALENDAR SWAP FUTURES (NY-DC - CME)						
Spread Credit Rate	New	-1:+1:+1			95%	95%
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES CRACK SPREAD SWAP FUTURES (NY-7K - CME) vs GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES SWAP FUTURES (NY-7H - CME) vs BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES (NY- BB, BZ, CY)						
Spread Credit Rate	New	+25:-3:+25			95%	95%
GULF COAST NO. 6 FUEL OIL (PLATTS) CRACK SPREAD SWAP FUTURES (NY-MG - CME) vs GULF COAST NO. 6 FUEL OIL 3.0% (PLATTS) SWAP FUTURES (NY-MF - CME) vs LIGHT SWEET CRUDE OIL FUTURES (NY-CL, CS, WS, 26)						
Spread Credit Rate	New	+1:-1:+1			95%	95%

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
NYMEX PETROLEUM PRODUCTS - Inter-commodity Spread Rates						
3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CRACK SPREAD SWAP FUTURES (NY-FO - CME) vs EUROPEAN 3.5% FUEL OIL (PLATTS) BARGES FOB RDAM CALENDAR SWAP FUTURES (NY-UV - CME) vs BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES (NY- BB, BZ, CY)						
Spread Credit Rate	New	+19:-3:+19			95%	95%
GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES CRACK SPREAD SWAP FUTURES (NY-7K - CME) vs GASOLINE EURO-BOB OXY (ARGUS) NWE BARGES SWAP FUTURES (NY-7H - CME) vs BRENT CRUDE OIL PENULTIMATE FINANCIAL FUTURES (NY- BB, BZ, CY)						
Spread Credit Rate	New	+25:-3:+25			95%	95%
GULF COAST NO. 6 FUEL OIL (PLATTS) CRACK SPREAD SWAP FUTURES (NY-MG - CME) vs GULF COAST NO. 6 FUEL OIL 3.0% (PLATTS) SWAP FUTURES (NY-MF - CME) vs LIGHT SWEET CRUDE OIL FUTURES (NY-CL, CS, WS, 26)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
GULF COAST ULSD (PLATTS) UP-DOWN SPREAD SWAP FUTURES (NY-LT - CME) vs GULF COAST ULSD (PLATTS) SWAP FUTURES (NY-LY - CME) vs NEW YORK HARBOR NO. 2 HEATING OIL FUTURES (NY-HO, MP, BH, 23)						
Spread Credit Rate	New	+1:-1:+1			95%	95%
GULF COAST UNL 87 (PLATTS) VS. RBOB GASOLINE SWAP FUTURES (NY-RV - CME) vs GULF COAST UNL 87 (PLATTS) CALENDAR SWAP FUTURES (NY-GS - CME) vs RBOB GASOLINE FUTURES (NY-RB, RL, RT, 27)						
Spread Credit Rate	New	+1:-1:+1			95%	95%