

10-335

TO: Clearing Member Firms

Chief Financial Officers Back Office Managers Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, August 06, 2010

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Saturday, August 07, 2010.

Current rates as of:

Friday, August 06, 2010.

In this current advisory there are changes to the Short Option Minimum and/or the Volatility Scan Range. Below are descriptions of what each change affects:

The Short Option Minimum (SOM) is a charge that is applied only to portfolios concentrated in short options that do not generate a minimum margin requirement level when margins are calculated using the normal 16 SPAN scenarios. The SOM charge per short calls or short puts is a percentage of the outright margin on one underlying futures contract.

The volatility scan range is the change in implied volatility that is used in each of SPAN's 16 scenarios.

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outrio	ght Rates							
		I	NYMEX CRU	DE PROI	DUCTS - Out	tright Rates		
) VII V	/ WTI CALENDAR	SWAD FUT (DC	·1 \					
		SWAF FOT (DC		LICD			4.050	4.500
DCL	Spec		New	USD			4,950	4,500
DCL	Hedge/Member	NIX.	New	USD	ODUOTO .	Outubulit Datas	4,500	4,500
		NY	WEX PETROI	LEUM PI	RODUCTS - 0	Outright Rates		
ULF	COAST CBOB GA	AS A1 VS RBOE	SPRD (CBA					
CBA	Spec	Tier 1	New	USD			2,750	2,500
CBA	Hedge/Member	Tier 1	New	USD			2,500	2,500
CBA	Spec	Tier 2	New	USD			550	500
СВА	Hedge/Member	Tier 2	New	USD			500	500
СВА	Spec	Tier 3	New	USD			550	500
СВА	Hedge/Member	Tier 3	New	USD			500	500
GULF	COAST CBOB G	AS A2 VS RBOE	SRRD (CRB	3)				
CRB	Spec	Tier 1	New	USD			2,200	2,000
CRB	Hedge/Member	Tier 1	New	USD			2,000	2,000
CRB	Spec	Tier 2	New	USD			550	500
CRB	Hedge/Member	Tier 2	New	USD			500	500
CRB	Spec	Tier 3	New	USD			550	500
CRB	Hedge/Member	Tier 3	New	USD			500	500
GULF	COAST UNL 87	SAS M2 PLATS	SWP (GCM)					
GCM	Spec	Tier 1	New	USD			5,775	5,250
GCM	Hedge/Member	Tier 1	New	USD			5,250	5,250
ЭСМ	Spec	Tier 2	New	USD			5,775	5,250
ЭСМ	Hedge/Member	Tier 2	New	USD			5,250	5,250
ЭСМ	Spec	Tier 3	New	USD			5,775	5,250
ЭСМ	Hedge/Member		New	USD			5,250	5,250
GULF	COAST UNL87 G		B SPD (RVG)					
RVG	Spec	Tier 1	New	USD			2,200	2,000
RVG	Hedge/Member	Tier 1	New	USD			2,000	2,000
RVG	Spec	Tier 2	New	USD			550	500
RVG	Hedge/Member	Tier 2	New	USD			500	500
RVG	Spec	Tier 3	New	USD			550	500
RVG	Hedge/Member		New	USD			500	500
	CST CBOB GAS							
CBO	Spec	Tier 1	New	USD			5,775	5,250
СВО	Hedge/Member		New	USD			5,775	5,250
	•	Tier 1						
CBO	Spec		New	USD			5,775	5,250
CBO	Hedge/Member		New	USD			5,250	5,250
СВО	Spec	Tier 3	New	USD			5,775	5,250

СС	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outrig	ht Rates							
СВО	Hedge/Member	Tier 3	New	USD			5,250	5,250
GULF	CST CBOB GAS	A1(PLATTS CR	K FUT (CBC)					
СВС	Spec		New	USD			3,300	3,000
CBC	Hedge/Member		New	USD			3,000	3,000
GULF	CST CBOB GAS	A2 PLTTS CRK	FUT (GCG)					
GCG	Spec		New	USD			3,300	3,000
GCG	Hedge/Member		New	USD			3,000	3,000
GULF	CST CBOB GAS	PLATTS A2 SW	P FUT (CRG)					
CRG	Spec	Tier 1	New	USD			5,775	5,250
CRG	Hedge/Member	Tier 1	New	USD			5,250	5,250
CRG	Spec	Tier 2	New	USD			5,775	5,250
CRG	Hedge/Member	Tier 2	New	USD			5,250	5,250
CRG	Spec	Tier 3	New	USD			5,775	5,250
CRG	Hedge/Member	Tier 3	New	USD			5,250	5,250
GULF	CST UNL 87 GAS	M2(PLATTS) C	RCK (GCC)					
GCC	Spec		New	USD			3,300	3,000
GCC	Hedge/Member		New	USD			3,000	3,000

СС	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra S	preads							

NYMEX CRUDE PRODUCTS - Intra Spreads

Daily \	WTI Calendar Swap Futures - A	II Months (D	AILY WTI CALENDAR SWAP FUT)		
DCL	Spec	New	USD	990	900
DCL	Hedge/Member	New	USD	900	900

СС	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
ntra S	Spreads							
		NYI	MEX PETRO	LEUM P	RODUCTS -	Intra Spreads		
Gulf C	Coast CBOB Gaso	line A1 (Platts) C	Crack Spread	d Swap F	-utures - Tie	r 1 vs. 2 (GULF 0	ST CBOB GAS	A1(PLATTS CF
СВС	Spec		New	USD			660	600
СВС	Hedge/Member		New	USD			600	600
Gulf C FUT)	Coast CBOB Gaso	line A1 (Platts) C	Crack Spread	d Swap F	-utures - Tie	r 1 vs. 3 (GULF C	ST CBOB GAS	A1(PLATTS CF
СВС	Spec		New	USD			660	600
СВС	Hedge/Member		New	USD			600	600
Gulf C FUT)	Coast CBOB Gaso	line A1 (Platts) C	Crack Spread	d Swap F	-utures - Tie	r 2 vs. 3 (GULF C	ST CBOB GAS	A1(PLATTS CF
СВС	Spec		New	USD			660	600
СВС	Hedge/Member		New	USD			600	600
Gulf C FUT)	Coast CBOB Gaso	line A1 (Platts) C	rack Spread	d Swap F	Futures - Tie	r 3 vs. 3 (GULF C	ST CBOB GAS	A1(PLATTS CF
СВС	Spec		New	USD			660	600
CBC	Hedge/Member		New	USD			600	600
Gulf C	Coast CBOB Gaso	line A1 (Platts) S	Swap Future	s - Tier 1	vs. 2 (GULF	CST CBOB GAS	S A1 PLATTS S	WP FUT)
СВО	Spec		New	USD	-		1,100	1,000
СВО	Hedge/Member		New	USD			1,000	1,000
Gulf C	Coast CBOB Gaso	line A1 (Platts) S	Swap Future	s - Tier 1	vs. 3 (GULF	CST CBOB GAS	S A1 PLATTS S	WP FUT)
СВО	Spec	· · · · · ·	New	USD	`		1,100	1,000
СВО	Hedge/Member		New	USD			1,000	
Gulf C	Coast CBOB Gaso	line A1 (Platts) S	Swap Future	s - Tier 2	2 vs. 3 (GULF	CST CBOB GAS	S A1 PLATTS S	WP FUT)
СВО	Spec		New	USD			1,100	1,000
СВО	Hedge/Member		New	USD			1,000	1,000
Gulf C	Coast CBOB Gaso	line A1 (Platts) S	Swap Future	s - Tier 3	s vs. 3 (GULF	CST CBOB GAS	S A1 PLATTS S	WP FUT)
СВО	Spec		New	USD			1,100	1,000
СВО	Hedge/Member		New	USD			1,000	1,000
	Coast CBOB Gaso S SPRD)	line A1 (Platts) v	s. RBOB Sp	read Sw	ap Futures -	Tier 1 vs. 2 (GUI	LF COAST CBC	OB GAS A1 VS
СВА	Spec		New	USD			550	500
СВА	Hedge/Member		New	USD			500	500
	Coast CBOB Gaso S SPRD)	line A1 (Platts) v	s. RBOB Sp	read Sw	ap Futures -	Tier 1 vs. 3 (GUI	LF COAST CBC	OB GAS A1 VS
СВА	Spec		New	USD			550	500

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
ntra S	Spreads							
	Coast CBOB Gaso B SPRD)	line A1 (Platts) v	/s. RBOB Sp	read Sw	ap Futures	- Tier 2 vs. 3 (GU	LF COAST CBC	OB GAS A1 VS
СВА	Spec		New	USD			550	500
СВА	Hedge/Member		New	USD			500	500
	Coast CBOB Gaso B SPRD)	line A1 (Platts) v	/s. RBOB Sp	read Sw	ap Futures	- Tier 3 vs. 3 (GU	LF COAST CBC	OB GAS A1 VS
СВА	Spec		New	USD			550	500
СВА	Hedge/Member		New	USD			500	500
Gulf C FUT)	Coast CBOB Gaso	line A2 (Platts) (Crack Sprea	d Swap F	utures - Tie	er 1 vs. 2 (GULF C	ST CBOB GAS	A2 PLTTS CRI
GCG	Spec		New	USD			660	600
GCG	Hedge/Member		New	USD			600	600
Gulf C FUT)	Coast CBOB Gaso	line A2 (Platts) (Crack Sprea	d Swap F	utures - Tie	er 1 vs. 3 (GULF C	ST CBOB GAS	A2 PLTTS CRI
GCG	Spec		New	USD			660	600
GCG	Hedge/Member		New	USD			600	600
Gulf C FUT)	Coast CBOB Gaso	line A2 (Platts) (Crack Sprea	d Swap F	utures - Tie	er 2 vs. 3 (GULF C	ST CBOB GAS	A2 PLTTS CRI
GCG	Spec		New	USD			660	600
GCG	Hedge/Member		New	USD			600	600
Gulf C FUT)	Coast CBOB Gaso	line A2 (Platts) (Crack Sprea	d Swap F	utures - Tie	er 3 vs. 3 (GULF C	ST CBOB GAS	A2 PLTTS CRI
GCG	Spec		New	USD			660	600
GCG	Hedge/Member		New	USD			600	600
Gulf C	Coast CBOB Gaso	line A2 (Platts) \$	Swap Future	s - Tier 1	vs. 2 (GUL	F CST CBOB GAS	S PLATTS A2 S	WP FUT)
CRG	Spec		New	USD			1,100	1,000
CRG	Hedge/Member		New	USD			1,000	1,000
Gulf C	Coast CBOB Gaso	line A2 (Platts) \$	Swap Future	s - Tier 1	vs. 3 (GUL	F CST CBOB GAS	S PLATTS A2 S	WP FUT)
CRG	Spec	7	New	USD	`		1,100	
CRG	Hedge/Member		New	USD			1,000	•
	Coast CBOB Gaso	line A2 (Platts) 9			vs. 3 (GIII I	F CST CBOR GAS		
CRG	Spec	AZ (1 14113) (New	USD	13.0 (001	. 551 5555 54	1,100	
CRG	Hedge/Member		New	USD			1,000	ŕ
	•	lino A2 (Blatta) (ve 2 (CIII)	E CCT CDOD OA		
	Coast CBOB Gaso	iiile AZ (Platts) S			vs. 3 (GUL	CSI CBUB GAS		
CRG	Spec		New	USD			1,100	•
CRG	Hedge/Member		New	USD			1,000	1,000

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
ntra \$	Spreads							
	Coast CBOB Gasol 3 SRRD)	ine A2 (Platts)	vs. RBOB Sp	oread Sw	ap Futures	- Tier 1 vs. 2 (GU	LF COAST CBC	OB GAS A2 VS
CRB	Spec		New	USD			440	400
CRB	Hedge/Member		New	USD			400	400
	Coast CBOB Gasol B SRRD)	ine A2 (Platts)	vs. RBOB Sp	oread Sw	ap Futures	- Tier 1 vs. 3 (GU	LF COAST CBC	OB GAS A2 VS
CRB	Spec		New	USD			440	400
CRB	Hedge/Member		New	USD			400	400
	Coast CBOB Gasol 3 SRRD)	ine A2 (Platts)	vs. RBOB Sp	oread Sw	ap Futures	- Tier 2 vs. 3 (GU	LF COAST CBC	OB GAS A2 VS
CRB	Spec		New	USD			440	400
CRB	Hedge/Member		New	USD			400	400
	Coast CBOB Gasol B SRRD)	ine A2 (Platts)	vs. RBOB Sp	oread Sw	ap Futures	- Tier 3 vs. 3 (GU	LF COAST CBO	OB GAS A2 VS
CRB	Spec		New	USD			440	400
CRB	Hedge/Member		New	USD			400	400
Gulf (Coast Unl 87 Gasol ()	ine M2 (Platts)	Crack Sprea	d Swap F	utures - Ti	er 1 vs. 2 (GULF (CST UNL 87 GA	S M2(PLATTS
GCC	Spec		New	USD			660	600
GCC	Hedge/Member		New	USD			600	600
Gulf (Coast Unl 87 Gasol ()	ine M2 (Platts)	Crack Sprea	d Swap F	utures - Ti	er 1 vs. 3 (GULF (CST UNL 87 GA	S M2(PLATTS
GCC	Spec		New	USD			660	600
GCC	Hedge/Member		New	USD			600	600
Gulf (Coast Unl 87 Gasol	ine M2 (Platts)	Crack Sprea	d Swap F	utures - Ti	er 2 vs. 3 (GULF (CST UNL 87 GA	S M2(PLATTS
GCC	Spec		New	USD			660	600
GCC	Hedge/Member		New	USD			600	600
Gulf (Coast Unl 87 Gasol	ine M2 (Platts)	Crack Sprea	d Swap F	utures - Ti	er 3 vs. 3 (GULF (CST UNL 87 GA	S M2(PLATTS
	Spec		New	USD			660	600
GCC			New	USD			600	600
	Hedge/Member				va 2 (CIII	ECOASTIINI 97	GAS M2 PLAT	e ewb)
GCC	Hedge/Member	ine M2 (Platts)	Swap Future	s - Tier 1	VS. 2 (GUL	F COASI UNL 01	OAO ME I EAI	3 3WF)
GCC Gulf (Coast Unl 87 Gasol	ine M2 (Platts)	Swap Future	us - Tier 1	VS. 2 (GUL	F COAST UNL 67		-
GCC	Coast Unl 87 Gasol	ine M2 (Platts)	<u> </u>		VS. 2 (GUL	F COAST UNL 67	1,100	1,000
GCC Gulf (GCM GCM	Coast Unl 87 Gasol		New New	USD USD	,		1,100 1,000	1,000
GCC Gulf C GCM GCM	Spec Hedge/Member		New New	USD USD	,		1,100 1,000	1,000 1,000 S SWP)

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
ntra S	Spreads							
Gulf C	Coast Unl 87 Gaso	oline M2 (Platts)	Swap Future	s - Tier 2	2 vs. 3 (GUL	F COAST UNL 87	GAS M2 PLAT	S SWP)
GCM	Spec		New	USD			1,100	1,000
GCM	Hedge/Member		New	USD			1,000	1,000
Gulf C	Coast Unl 87 Gaso	oline M2 (Platts)	Swap Future	s - Tier :	3 vs. 3 (GUL	F COAST UNL 87	GAS M2 PLAT	S SWP)
GCM	Spec		New	USD			1,100	1,000
GCM	Hedge/Member		New	USD			1,000	1,000
RBOB	Coast Unl 87 Gaso S SPD)	oline M2 (Platts)	/s. RBOB Sp		ap Futures	- Tier 1 vs. 2 (GU	LF COAST UNL	87 GAS M2 VS
RVG	Spec		New	USD			440	400
RVG	Hedge/Member		New	USD			400	400
	Coast Unl 87 Gasc 3 SPD)	oline M2 (Platts)	/s. RBOB Sp	oread Sw	ap Futures	- Tier 1 vs. 3 (GU	LF COAST UNL	87 GAS M2 VS
RVG	Spec		New	USD			440	400
RVG	Hedge/Member		New	USD			400	400
	Coast Unl 87 Gasc S SPD)	oline M2 (Platts)	/s. RBOB Sp	oread Sw	ap Futures	- Tier 2 vs. 3 (GU	LF COAST UNL	87 GAS M2 VS
RVG	Spec		New	USD			440	400
RVG	Hedge/Member		New	USD			400	400
	Coast Unl 87 Gasc S SPD)	oline M2 (Platts)	/s. RBOB Sp	oread Sw	ap Futures	- Tier 3 vs. 3 (GU	LF COAST UNL	87 GAS M2 VS
RVG	Spec		New	USD			440	400

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Short Option Minimum	(SOM) Rate				
	NYMEX CRUDE	PRODUCTS - Short	Option Minimum ((SOM) Rate	
DAILY WTI CALENDAR	R SWAP FUTURES (NY-DCL) - SOM			
Clearing Member Rate	New			60.00	60.00
	NYMEX PETROLE	UM PRODUCTS - She	ort Option Minimu	m (SOM) Rate	
GULF COAST CBOB G	ASOLINE A1 (PLAT	TS) CRACK SPREAD	SWAP FUTURES	(NY-CBC) - SOM	
Clearing Member Rate	New			60.00	60.00
GULF COAST CBOB G	ASOLINE A1 (PLAT	TS) SWAP FUTURES	(NY-CBO) - SOM		
Clearing Member Rate	New			60.00	60.00
GULF COAST CBOB G	ASOLINE A1 (PLAT	TS) VS. RBOB SPRE	AD SWAP FUTUR	ES (NY-CBA) - SO	М
Clearing Member Rate	New			60.00	60.00
GULF COAST CBOB G	ASOLINE A2 (PLAT	TS) CRACK SPREAD	SWAP FUTURES	(NY-GCG) - SOM	
Clearing Member Rate	New			60.00	60.00
GULF COAST CBOB G	ASOLINE A2 (PLAT	TS) SWAP FUTURES	(NY-CRG) - SOM		
Clearing Member Rate	New			60.00	60.00
GULF COAST CBOB G	ASOLINE A2 (PLAT	TS) VS. RBOB SPRE	AD SWAP FUTUR	ES (NY-CRB) - SO	М
Clearing Member Rate	New			60.00	60.00
GULF COAST UNL 87	GASOLINE M2 (PLA	TTS) CRACK SPREA	D SWAP FUTURE	S (NY-GCC) - SON	1
Clearing Member Rate	New			60.00	60.00
GULF COAST UNL 87	GASOLINE M2 (PLA	TTS) SWAP FUTURE	S (NY-GCM) - SOM	И	
Clearing Member Rate	New			60.00	60.00
GULF COAST UNL 87	GASOLINE M2 (PLA	TTS) VS. RBOB SPR	EAD SWAP FUTUI	RES (NY-RVG) - SO	OM
Clearing Member Rate	New			60.00	60.00

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
olatility Scan (volScar	n) Rate				
	NYMEX CRU	JDE PRODUCTS - Vol	atility Scan (volSc	an) Rate	
DAILY WTI CALENDAR	SWAP FUTURES ((NY-DCL) - volScan			
Clearing Member Rate	New				0.06
	NYMEX PETRO	LEUM PRODUCTS - \	/olatility Scan (vo	IScan) Rate	
GULF COAST CBOB G	ASOLINE A1 (PLAT	ITS) CRACK SPREAD	SWAP FUTURES	(NY-CBC) - volS	can
Clearing Member Rate	New				0.06
GULF COAST CBOB G	ASOLINE A1 (PLAT	TTS) SWAP FUTURES	(NY-CBO) - volSo	an	
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
GULF COAST CBOB G	ASOLINE A1 (PLAT	TTS) VS. RBOB SPRE	AD SWAP FUTUR	ES (NY-CBA) - vo	olScan
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
GULF COAST CBOB G	ASOLINE A2 (PLAT	TTS) CRACK SPREAD	SWAP FUTURES	(NY-GCG) - volS	can
Clearing Member Rate	New				0.06
GULF COAST CBOB G	ASOLINE A2 (PLAT	TTS) SWAP FUTURES	(NY-CRG) - volSc	an	
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
GULF COAST CBOB G	ASOLINE A2 (PLAT	TTS) VS. RBOB SPRE	AD SWAP FUTUR	ES (NY-CRB) - vo	olScan
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
GULF COAST UNL 87 G	SASOLINE M2 (PLA	ATTS) CRACK SPREA	D SWAP FUTURE	S (NY-GCC) - vol	Scan
Clearing Member Rate	New				0.06
GULF COAST UNL 87 G	SASOLINE M2 (PLA	ATTS) SWAP FUTURE	S (NY-GCM) - vol	Scan	
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
GULF COAST UNL 87 G	SASOLINE M2 (PLA	ATTS) VS. RBOB SPR	EAD SWAP FUTUI	RES (NY-RVG) - v	/olScan
Clearing Member Rate	New				0.06
Clearing Member Rate	New				0.06
					0.06