

CORPORATE EVENTS

MEMO # 10-164

DATE: 4/14/10

ACTION: The Options Clearing Corporation ("OCC") has been advised that ProShares UltraShort Basic Materials (SMN) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SMN Share will be converted into the right to receive .20 (New) ProShares UltraShort Basic Materials Shares. The reverse stock split will become effective prior to the open of business on April 15, 2010.

CATEGORY: 1 for 5 Reverse Split

EQUITY SYMBOL: ProShares UltraShort Basic Materials (SMN)

ONECHICAGO SYMBOL: SMN1C changes to SMN2C

CME FUTURES SYMBOL: **SMN** remains the same

NUMBER OF CONTRACTS: No change

EFFECTIVE DATE: **Thursday, April 15th, 2010**

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00) remains the same

DELIVERABLE PER CONTRACT: 20 (New) ProShares UltraShort Basic Materials (SMN)

APPLICABLE CONTRACT MONTHS: Apr 2010 , May 2010, June2010 , Sep 2010

SETTLEMENT PRICES AND POSITIONS: All previous day's settlement prices shall be adjusted by dividing by 2 and rounding to four decimal places.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.