

CORPORATE EVENTS

MEMO # 10-157

DATE: 4/14/10

ACTION:	The Options Clearing Corporation ("OCC") has been advised that ProShares UltraShort Silver (ZSL) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each ZSL Share will be converted into the right to receive 10 (New) ProShares UltraShort Silver. The reverse stock split will become effective prior to the open of business on April 15, 2010.
CATEGORY:	1 for 10 Reverse Split
EQUITY SYMBOL:	PROSHARES ULTRASHORT SILVER
ONECHICAGO SYMBOL:	ZSL1C changes to ZSL2C
CME FUTURES SYMBOL:	ZSL remains the same
NUMBER OF CONTRACTS:	Reduced by 1/10 th
EFFECTIVE DATE:	Thursday, April 15th, 2010
MULTIPLIER:	100 (e.g., 1.00 equals \$100.00) remains the same
DELIVERABLE PER CONTRACT:	10 (New) ProShares UltraShort Silver (ZSL)
APPLICABLE CONTRACT MONTHS:	Apr 2010 , May 2010, June2010 , Sep 2010
SETTLEMENT PRICES AND POSITIONS:	All previous day's settlement prices shall be adjusted by dividing by 2 and rounding to four decimal places.
NOTES:	<p>The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).</p> <p>The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).</p> <p>If you have any questions regarding the information provided in the document, please call CME Clearing risk management hotline at (312) 648-3888.</p>