

CORPORATE EVENTS

MEMO # 10-123

DATE: 3/23/10

ACTION:

Direxion Daily Real Estate Bear 3X Shares ("DRV") will be "ex-distribution" a Short Term Capital Gain distribution in the amount of \$.03835 on March 23, 2010. The record date for this distribution is March 26, 2010; payable on March 30, 2010.

This corporate event will be coordinated with the Options Clearing Corporation.

CATEGORY:

Cash Distribution

EQUITY SYMBOL:

Direxion Daily Real Estate Bear 3X Shares (DRV)

ONECHICAGO SYMBOL:

No Change

CME FUTURES SYMBOL:

No change

EFFECTIVE DATE:

Tuesday, March 23, 2010

MULTIPLIER:

100 (e.g., 1.00 equals \$100.00)

NEW DELIVERABLE PER CONTRACT:

No change

APPLICABLE CONTRACT MONTHS:

April, May, June, September 2010

SETTLEMENT PRICES AND POSITIONS:

All previous day's settlement prices shall be reduced by \$.0384 and rounded to the nearest penny.

NOTES:

The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.