A CME/Chicago Board of Trade/NYMEX Company

09-59

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Thursday, February 12, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.
The rates will be effective after the close of business on

Friday, February 13, 2009.

Current rates as of:

Thursday, February 12, 2009.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CME CURRENCY FUTURES - Inter-commodity Spread Rates						
AUSTRALIAN DOLLAR (AD) vs CROSS RATE AUSTRALIAN DOLLAR/NEW ZEELAND DOLLAR (AN)						
Spread Credit Rate	Increase	+2:-1	55%	55%	60%	60%
Australian Dollar (AD) vs. British Pound (BP)						
Spread Credit Rate	Increase	+3:-2	40%	40%	50%	50%
Australian Dollar (AD) vs. Cross Rate Australian Dollar/Japanese Yen (AJ)						
Spread Credit Rate	Increase	+2:-1	75%	75%	85%	85%
Australian Dollar Spot (AD) vs. Swiss Franc (SF)						
Spread Credit Rate	Increase	+3:-2	0%	0%	45%	45%
British Pound (BP) vs. Canadian Dollar (CD)						
Spread Credit Rate	Increase	+4:-3	55%	55%	60%	60%
British Pound (BP) vs. Cross Rate British Pound/Japanese Yen (BY)						
Spread Credit Rate	Increase	+2:-1	60%	60%	75%	75%
British Pound (BP) vs. Euro FX (EC)						
Spread Credit Rate	Decrease	+3:-2	70%	70%	50%	50%
British Pound (BP) vs. New Zealand Dollar (NE)						
Spread Credit Rate	Increase	+1:-2	55%	55%	60%	60%
Canadian Dollar (CD) vs. Cross Rate Canadian Dollar/Japanese Yen (CY)						
Spread Credit Rate	Increase	+2:-1	45%	45%	80%	80%
Canadian Dollar (CD) vs. Euro FX (EC)						
Spread Credit Rate	Increase	+2:-1	60%	60%	65%	65%
Canadian Dollar (CD) vs. New Zealand Dollar (NE)						
Spread Credit Rate	Increase	+1:-1	55%	55%	70%	70%
Canadian Dollar (CD) vs. Swiss Franc (SF)						
Spread Credit Rate	Increase	+4:-3	45%	45%	50%	50%
CME$Index (DR) vs Japanese Yen (JY)						
Spread Credit Rate	Increase	+1:+1	0%	0%	40%	40%
CME$Index (DR) vs. Euro FX (EC)						
Spread Credit Rate	Increase	+1:+1	40%	40%	55%	55%
CME$Index (DR) vs. Swiss Franc (SF)						
Spread Credit Rate	Decrease	+1:+1	70%	70%	55%	55%
Cross Rate British Pound/Japanese Yen (BY) vs. Japanese Yen (JY)						
Spread Credit Rate	Increase	+1:+2	70%	70%	75%	75%
Cross Rate British Pound/Swiss Franc (BF) vs. Swiss Franc (SF)						

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
Spread Credit Rate	Increase	+2:+1	0%	0%	60%	60%
Cross Rate Canadian Dollar/Japanese Yen (CY) vs. Japanese Yen (JY)						
Spread Credit Rate	Increase	+1:+1	55%	55%	60%	60%
Cross Rate Euro FX/Norwegian Krone (CN) vs. Norwegian Krone (UN)						
Spread Credit Rate	Increase	+2:+1	45%	45%	60%	60%
Cross Rate Euro FX/Swedish Krona (KE) vs. Swedish Krona (SE)						
Spread Credit Rate	Increase	+2:+1	0%	0%	60%	60%
EURO FX (EC - CME) vs CROSS RATE EURO FX/AUSTRALIAN DOLLAR (CA - CME)						
Spread Credit Rate	New	+1:-1			50%	50%
Euro FX (EC) vs. Cross Rate Euro FX/Japanese Yen (RY)						
Spread Credit Rate	Increase	+1:-1	50%	50%	70%	70%
Japanese Yen (JY) vs. Cross Rate Euro FX/Japanese Yen (RY)						
Spread Credit Rate	Decrease	+4:+3	70%	70%	60%	60%
Swedish Krona (SE) vs. Norwegian Krone (UN)						
Spread Credit Rate	Increase	+1:-1	60%	60%	70%	70%
SWISS FRANC (SF - CME) vs CROSS RATE SWISS FRANC/JAPANESE YEN (SJ - CME)						
Spread Credit Rate	New	+2:-1			70%	70%