



09-575

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Monday, December 21, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, December 22, 2009.

Current rates as of:

Monday, December 21, 2009.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
CME AGRICULTURAL FUTURES - Outright Rates								
GOLDMAN SACHS FUTURES (GI)								
GI	Spec		Decrease	USD	12,750	8,500	5,250	3,500
GI	Hedge/Member		Decrease	USD	8,500	8,500	3,500	3,500
GSCI ER FUTURES (GA)								
GA	Spec		Decrease	USD	6,450	4,300	5,250	3,500
GA	Hedge/Member		Decrease	USD	4,300	4,300	3,500	3,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
CBOT AGRICULTURAL FUTURES - Inter-commodity Spread Rates						
S&P GSCI (GI - CME) vs DJ - UBS COMMODITY INDEX SWAP (DGS - CME)						
Spread Credit Rate	New	+1:-5			90%	90%
S&P GSCI EXCESS RETURN (GA - CME) vs DJ - UBS COMMODITY INDEX SWAP (DGS - CME)						
Spread Credit Rate	New	+1:-5			90%	90%
CME AGRICULTURAL FUTURES - Inter-commodity Spread Rates						
GSCI ER Futures (GA) vs. Goldman Sachs Commodity Index (GI)						
Spread Credit Rate	Increase	+1:-1	80%	80%	90%	90%
S&P GSCI (GI - CME) vs DJ - UBS COMMODITY INDEX SWAP (DGS - CME)						
Spread Credit Rate	New	+1:-5			90%	90%
S&P GSCI EXCESS RETURN (GA - CME) vs DJ - UBS COMMODITY INDEX SWAP (DGS - CME)						
Spread Credit Rate	New	+1:-5			90%	90%