



TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements:

DATE: Friday, September 04, 2009

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below.

The rates will be effective after the close of business on

Tuesday, September 08, 2009.

Current rates as of:

Thursday, September 03, 2009.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
NYMEX CRUDE PRODUCTS - Outright Rates								
DUBAI CRUDE OIL BALMO (BI)								
BI	Spec		Decrease	USD	9,900	9,000	6,050	5,500
BI	Hedge/Member		Decrease	USD	9,000	9,000	5,500	5,500
BI	Spec		Decrease	USD	9,900	9,000	6,050	5,500
BI	Hedge/Member		Decrease	USD	9,000	9,000	5,500	5,500
DUBAI CRUDE OIL CALENDAR SWAP (DC)								
DC	Spec		Decrease	USD	8,775	6,500	7,425	5,500
DC	Hedge/Member		Decrease	USD	6,500	6,500	5,500	5,500
NYMEX PETROLEUM PRODUCTS - Outright Rates								
1% FUEL OIL (PLT) CARG CIF MED (1W)								
1W	Spec		Decrease	USD	47,250	35,000	33,750	25,000
1W	Hedge/Member		Decrease	USD	35,000	35,000	25,000	25,000
1% FUEL OIL (PLT) CARG CIF NWE (1X)								
1X	Spec		Decrease	USD	38,500	35,000	27,500	25,000
1X	Hedge/Member		Decrease	USD	35,000	35,000	25,000	25,000
3.5% FUEL OIL CID MED SWAP (7D)								
7D	Spec		Decrease	USD	38,500	35,000	30,250	27,500
7D	Hedge/Member		Decrease	USD	35,000	35,000	27,500	27,500
EIA FLAT TAX ONHWAY DIESEL SWP (A5)								
A5	Spec		Decrease	USD	12,100	11,000	8,800	8,000
A5	Hedge/Member		Decrease	USD	11,000	11,000	8,000	8,000
E-MINI GASOLINE FUTURES (QU)								
QU	Spec	Tier 1	Decrease	USD	3,575	3,250	2,750	2,500
QU	Hedge/Member	Tier 1	Decrease	USD	3,250	3,250	2,500	2,500
QU	Spec	Tier 2	Decrease	USD	3,300	3,000	2,475	2,250
QU	Hedge/Member	Tier 2	Decrease	USD	3,000	3,000	2,250	2,250
QU	Spec	Tier 3	Decrease	USD	3,438	3,125	2,475	2,250
QU	Hedge/Member	Tier 3	Decrease	USD	3,125	3,125	2,250	2,250
QU	Spec	Tier 4	Decrease	USD	3,025	2,750	2,475	2,250
QU	Hedge/Member	Tier 4	Decrease	USD	2,750	2,750	2,250	2,250
E-MINI HEATING OIL FUTURES (QH)								
QH	Spec	Tier 1	Decrease	USD	3,163	2,875	2,750	2,500
QH	Hedge/Member	Tier 1	Decrease	USD	2,875	2,875	2,500	2,500
QH	Spec	Tier 2	Decrease	USD	3,025	2,750	2,613	2,375
QH	Hedge/Member	Tier 2	Decrease	USD	2,750	2,750	2,375	2,375
QH	Spec	Tier 4	Decrease	USD	3,025	2,750	2,475	2,250

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
QH	Hedge/Member	Tier 4	Decrease	USD	2,750	2,750	2,250	2,250
QH	Spec	Tier 3	Decrease	USD	2,750	2,500	2,200	2,000
QH	Hedge/Member	Tier 3	Decrease	USD	2,500	2,500	2,000	2,000
EURO 1% FUEL OIL NEW BALMO (KX)								
KX	Spec	Tier 1	Decrease	USD	44,000	40,000	33,000	30,000
KX	Hedge/Member	Tier 1	Decrease	USD	40,000	40,000	30,000	30,000
KX	Spec	Tier 2	Decrease	USD	44,000	40,000	33,000	30,000
KX	Hedge/Member	Tier 2	Decrease	USD	40,000	40,000	30,000	30,000
EURO 3.5% FUEL OIL RDAM BALMO (KR)								
KR	Spec	Tier 1	Decrease	USD	55,000	50,000	30,250	27,500
KR	Hedge/Member	Tier 1	Decrease	USD	50,000	50,000	27,500	27,500
KR	Spec	Tier 2	Decrease	USD	55,000	50,000	30,250	27,500
KR	Hedge/Member	Tier 2	Decrease	USD	50,000	50,000	27,500	27,500
EUROPE 1% FUEL OIL NWE CALSWAP (UF)								
UF	Spec		Decrease	USD	33,000	30,000	27,500	25,000
UF	Hedge/Member		Decrease	USD	30,000	30,000	25,000	25,000
EUROPE 1% FUEL OIL RDAM CALSWAP (UH)								
UH	Spec		Decrease	USD	33,000	30,000	27,500	25,000
UH	Hedge/Member		Decrease	USD	30,000	30,000	25,000	25,000
EUROPE 3.5% FUEL OIL MED CALSWAP (UI)								
UI	Spec		Decrease	USD	38,500	35,000	30,250	27,500
UI	Hedge/Member		Decrease	USD	35,000	35,000	27,500	27,500
EUROPE 3.5% FUEL OIL RDAM CALSWAP (UV)								
UV	Spec	Tier 1	Decrease	USD	38,500	35,000	27,500	25,000
UV	Hedge/Member	Tier 1	Decrease	USD	35,000	35,000	25,000	25,000
UV	Spec	Tier 2	Decrease	USD	38,500	35,000	27,500	25,000
UV	Hedge/Member	Tier 2	Decrease	USD	35,000	35,000	25,000	25,000
EUROPE JET KERO NWE CALSWAP (UJ)								
UJ	Spec		Decrease	USD	55,000	50,000	49,500	45,000
UJ	Hedge/Member		Decrease	USD	50,000	50,000	45,000	45,000
EUROPE JET KERO RDAM CALSWAP (UR)								
UR	Spec	Tier 1	Decrease	USD	79,750	72,500	55,000	50,000
UR	Hedge/Member	Tier 1	Decrease	USD	72,500	72,500	50,000	50,000
UR	Spec	Tier 2	Decrease	USD	79,750	72,500	55,000	50,000
UR	Hedge/Member	Tier 2	Decrease	USD	72,500	72,500	50,000	50,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
EUROPE NAPHTHA CALSWAP (UN)								
UN	Spec	Tier 1	Decrease	USD	77,000	70,000	55,000	50,000
UN	Hedge/Member	Tier 1	Decrease	USD	70,000	70,000	50,000	50,000
UN	Spec	Tier 2	Decrease	USD	66,000	60,000	55,000	50,000
UN	Hedge/Member	Tier 2	Decrease	USD	60,000	60,000	50,000	50,000
EUROPEAN NAPHTHA BALMO (KZ)								
KZ	Spec	Tier 1	Decrease	USD	66,000	60,000	55,000	50,000
KZ	Hedge/Member	Tier 1	Decrease	USD	60,000	60,000	50,000	50,000
KZ	Spec	Tier 2	Decrease	USD	66,000	60,000	55,000	50,000
KZ	Hedge/Member	Tier 2	Decrease	USD	60,000	60,000	50,000	50,000
GASOIL 0.1 ROTTERDAM BARGES SW (VL)								
VL	Spec		Decrease	USD	49,500	45,000	44,000	40,000
VL	Hedge/Member		Decrease	USD	45,000	45,000	40,000	40,000
GULF COAST GASOLINE CLNDR SWAP FUT (GS)								
GS	Spec	Tier 1	Decrease	USD	8,800	8,000	5,500	5,000
GS	Hedge/Member	Tier 1	Decrease	USD	8,000	8,000	5,000	5,000
GS	Spec	Tier 2	Decrease	USD	8,800	8,000	5,500	5,000
GS	Hedge/Member	Tier 2	Decrease	USD	8,000	8,000	5,000	5,000
GS	Spec	Tier 3	Decrease	USD	8,800	8,000	5,500	5,000
GS	Hedge/Member	Tier 3	Decrease	USD	8,000	8,000	5,000	5,000
GULF COAST JET FUEL CLNDR SWAP (GE)								
GE	Spec		Decrease	USD	8,250	7,500	6,600	6,000
GE	Hedge/Member		Decrease	USD	7,500	7,500	6,000	6,000
GULF COAST NO.6 FUEL OIL 3.0%S SWAP (MF)								
MF	Spec		Decrease	USD	6,600	6,000	4,950	4,500
MF	Hedge/Member		Decrease	USD	6,000	6,000	4,500	4,500
GULF COAST ULSD CALENDAR SWAP (LY)								
LY	Spec		Decrease	USD	6,600	6,000	4,950	4,500
LY	Hedge/Member		Decrease	USD	6,000	6,000	4,500	4,500
HEATING OIL FUTURES NYMEX (BH)								
BH	Spec	Tier 1	Decrease	USD	6,325	5,750	5,500	5,000
BH	Hedge/Member	Tier 1	Decrease	USD	5,750	5,750	5,000	5,000
BH	Spec	Tier 2	Decrease	USD	6,050	5,500	5,225	4,750
BH	Hedge/Member	Tier 2	Decrease	USD	5,500	5,500	4,750	4,750
BH	Spec	Tier 3	Decrease	USD	6,050	5,500	4,950	4,500
BH	Hedge/Member	Tier 3	Decrease	USD	5,500	5,500	4,500	4,500
BH	Spec	Tier 4	Decrease	USD	5,500	5,000	4,400	4,000
BH	Hedge/Member	Tier 4	Decrease	USD	5,000	5,000	4,000	4,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
HEATING OIL FUTURES NYMEX (HO)								
HO	Spec	Tier 1	Decrease	USD	7,763	5,750	6,750	5,000
HO	Hedge/Member	Tier 1	Decrease	USD	5,750	5,750	5,000	5,000
HO	Spec	Tier 2	Decrease	USD	7,425	5,500	6,413	4,750
HO	Hedge/Member	Tier 2	Decrease	USD	5,500	5,500	4,750	4,750
HO	Spec	Tier 3	Decrease	USD	7,425	5,500	6,075	4,500
HO	Hedge/Member	Tier 3	Decrease	USD	5,500	5,500	4,500	4,500
HO	Spec	Tier 4	Decrease	USD	6,750	5,000	5,400	4,000
HO	Hedge/Member	Tier 4	Decrease	USD	5,000	5,000	4,000	4,000
JAPAN C&F NAPHTHA SWAP (JA)								
JA	Spec	Tier 1	Increase	USD	77,000	70,000	71,500	65,000
JA	Hedge/Member	Tier 1	Increase	USD	70,000	70,000	65,000	65,000
JA	Spec	Tier 2	Decrease	USD	60,500	55,000	55,000	50,000
JA	Hedge/Member	Tier 2	Decrease	USD	55,000	55,000	50,000	50,000
LA CARB DIESEL (OPIS) (LX)								
LX	Spec		Decrease	USD	8,800	8,000	6,050	5,500
LX	Hedge/Member		Decrease	USD	8,000	8,000	5,500	5,500
LOS ANGELES CARB GASOLINE SWAP (MH)								
MH	Spec		Decrease	USD	13,200	12,000	7,700	7,000
MH	Hedge/Member		Decrease	USD	12,000	12,000	7,000	7,000
NWE GASOLINE SWAP-ARGUS PRICE FUT (AR)								
AR	Spec	Tier 1	Decrease	USD	77,000	70,000	44,000	40,000
AR	Hedge/Member	Tier 1	Decrease	USD	70,000	70,000	40,000	40,000
AR	Spec	Tier 2	Decrease	USD	71,500	65,000	38,500	35,000
AR	Hedge/Member	Tier 2	Decrease	USD	65,000	65,000	35,000	35,000
NY HARBOR RESIDUAL FUEL 1.0% S SWAP (MM)								
MM	Spec		Decrease	USD	6,600	6,000	4,950	4,500
MM	Hedge/Member		Decrease	USD	6,000	6,000	4,500	4,500
NYMEX NY HARBOR HEAT OIL CLNDR SWAP (MP)								
MP	Spec	Tier 1	Decrease	USD	6,325	5,750	5,500	5,000
MP	Hedge/Member	Tier 1	Decrease	USD	5,750	5,750	5,000	5,000
MP	Spec	Tier 2	Decrease	USD	6,050	5,500	5,225	4,750
MP	Hedge/Member	Tier 2	Decrease	USD	5,500	5,500	4,750	4,750
MP	Spec	Tier 4	Decrease	USD	6,050	5,500	4,950	4,500
MP	Hedge/Member	Tier 4	Decrease	USD	5,500	5,500	4,500	4,500
MP	Spec	Tier 3	Decrease	USD	5,500	5,000	4,400	4,000
MP	Hedge/Member	Tier 3	Decrease	USD	5,000	5,000	4,000	4,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
NYMEX RBOB GASOLINE FUTURES (RT)								
RT	Spec	Tier 1	Decrease	USD	7,150	6,500	5,500	5,000
RT	Hedge/Member	Tier 1	Decrease	USD	6,500	6,500	5,000	5,000
RT	Spec	Tier 2	Decrease	USD	6,600	6,000	4,950	4,500
RT	Hedge/Member	Tier 2	Decrease	USD	6,000	6,000	4,500	4,500
RT	Spec	Tier 3	Decrease	USD	6,875	6,250	4,950	4,500
RT	Hedge/Member	Tier 3	Decrease	USD	6,250	6,250	4,500	4,500
RT	Spec	Tier 4	Decrease	USD	6,050	5,500	4,950	4,500
RT	Hedge/Member	Tier 4	Decrease	USD	5,500	5,500	4,500	4,500
PREMIUM UNLD 10P FOB MED SWP (3G)								
3G	Spec		Decrease	USD	93,500	85,000	70,950	64,500
3G	Hedge/Member		Decrease	USD	85,000	85,000	64,500	64,500
RBOB CALENDAR SWAP FUTURE (RL)								
RL	Spec	Tier 1	Decrease	USD	7,150	6,500	5,500	5,000
RL	Hedge/Member	Tier 1	Decrease	USD	6,500	6,500	5,000	5,000
RL	Spec	Tier 2	Decrease	USD	6,600	6,000	4,950	4,500
RL	Hedge/Member	Tier 2	Decrease	USD	6,000	6,000	4,500	4,500
RL	Spec	Tier 3	Decrease	USD	6,875	6,250	4,950	4,500
RL	Hedge/Member	Tier 3	Decrease	USD	6,250	6,250	4,500	4,500
RL	Spec	Tier 4	Decrease	USD	6,050	5,500	4,950	4,500
RL	Hedge/Member	Tier 4	Decrease	USD	5,500	5,500	4,500	4,500
RBOB GASOLINE FUTURES (RB)								
RB	Spec	Tier 1	Decrease	USD	8,775	6,500	6,750	5,000
RB	Hedge/Member	Tier 1	Decrease	USD	6,500	6,500	5,000	5,000
RB	Spec	Tier 2	Decrease	USD	8,100	6,000	6,075	4,500
RB	Hedge/Member	Tier 2	Decrease	USD	6,000	6,000	4,500	4,500
RB	Spec	Tier 3	Decrease	USD	8,438	6,250	6,075	4,500
RB	Hedge/Member	Tier 3	Decrease	USD	6,250	6,250	4,500	4,500
RB	Spec	Tier 4	Decrease	USD	7,425	5,500	6,075	4,500
RB	Hedge/Member	Tier 4	Decrease	USD	5,500	5,500	4,500	4,500
SINGAPORE 180CST BALMO (BS)								
BS	Spec	Tier 1	Decrease	USD	33,000	30,000	24,200	22,000
BS	Hedge/Member	Tier 1	Decrease	USD	30,000	30,000	22,000	22,000
BS	Spec	Tier 2	Decrease	USD	33,000	30,000	24,200	22,000
BS	Hedge/Member	Tier 2	Decrease	USD	30,000	30,000	22,000	22,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
SINGAPORE 380CST BALMO (BT)								
BT	Spec	Tier 1	Decrease	USD	33,000	30,000	27,500	25,000
BT	Hedge/Member	Tier 1	Decrease	USD	30,000	30,000	25,000	25,000
BT	Spec	Tier 2	Decrease	USD	33,000	30,000	27,500	25,000
BT	Hedge/Member	Tier 2	Decrease	USD	30,000	30,000	25,000	25,000
SINGAPORE 380CST FUEL OIL SWAP (SE)								
SE	Spec	Tier 1	Decrease	USD	33,000	30,000	27,500	25,000
SE	Hedge/Member	Tier 1	Decrease	USD	30,000	30,000	25,000	25,000
SE	Spec	Tier 2	Decrease	USD	33,000	30,000	27,500	25,000
SE	Hedge/Member	Tier 2	Decrease	USD	30,000	30,000	25,000	25,000
SINGAPORE FUEL 180CST CALSWAP (UA)								
UA	Spec	Tier 1	Decrease	USD	33,000	30,000	24,200	22,000
UA	Hedge/Member	Tier 1	Decrease	USD	30,000	30,000	22,000	22,000
UA	Spec	Tier 2	Decrease	USD	33,000	30,000	24,200	22,000
UA	Hedge/Member	Tier 2	Decrease	USD	30,000	30,000	22,000	22,000
SINGAPORE FUEL OIL FUTURES (HZ)								
HZ	Spec	Tier 1	Decrease	USD	5,500	5,000	4,400	4,000
HZ	Hedge/Member	Tier 1	Decrease	USD	5,000	5,000	4,000	4,000
HZ	Spec	Tier 2	Decrease	USD	5,500	5,000	4,400	4,000
HZ	Hedge/Member	Tier 2	Decrease	USD	5,000	5,000	4,000	4,000
SINGAPORE GASOIL BALMO (VU)								
VU	Spec	Tier 1	Decrease	USD	6,600	6,000	5,500	5,000
VU	Hedge/Member	Tier 1	Decrease	USD	6,000	6,000	5,000	5,000
SINGAPORE GASOIL SWAP (SG)								
SG	Spec	Tier 1	Decrease	USD	6,600	6,000	5,500	5,000
SG	Hedge/Member	Tier 1	Decrease	USD	6,000	6,000	5,000	5,000
SINGAPORE JET KERO BALMO (BX)								
BX	Spec	Tier 1	Decrease	USD	6,820	6,200	5,720	5,200
BX	Hedge/Member	Tier 1	Decrease	USD	6,200	6,200	5,200	5,200
SINGAPORE JET KEROSENE SWAP (KS)								
KS	Spec	Tier 1	Decrease	USD	6,820	6,200	5,720	5,200
KS	Hedge/Member	Tier 1	Decrease	USD	6,200	6,200	5,200	5,200
SINGAPORE NAPHTHA SWAP (SP)								
SP	Spec		Decrease	USD	8,800	8,000	7,700	7,000
SP	Hedge/Member		Decrease	USD	8,000	8,000	7,000	7,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Super Inter-commodity Delta Spread Rates						
NYMEX POWER PRODUCTS – Super Inter-commodity Delta Spread Rates						
NYISO ZONE A OFF-PEAK MONTHLY (NYM-KB - CME) vs NYISO ZONE A 5 MW OFF-PEAK CALENDAR-MONTH DAY-AHEAD LBMP SWAP (NYM-K4 - CME)						
Spread Credit Rate	New	+1:-194			95%	95%
NYISO ZONE A PEAK MONTHLY SWAP (NYM-KA - CME) vs NYISO ZONE A 5 MW PEAK CALENDAR-MONTH DAY-AHEAD LBMP SWAP (NYM-K3 - CME)						
Spread Credit Rate	New	+1:-5			98%	98%
NYISO ZONE G OFF-PEAK MONTHLY SWAP (NYM-KH - CME) vs NYISO ZONE G 5 MW OFF-PEAK DAY-AHEAD (NYM-D2 - CME)						
Spread Credit Rate	New	+1:-194			95%	95%
NYISO ZONE G PEAK MONTHLY SWAP (NYM-KG - CME) vs NYISO ZONE G 5 MW PEAK CALENDAR-MONTH DAY-AHEAD SWAP (NYM-T3 - CME)						
Spread Credit Rate	New	+1:-5			98%	98%
NYISO ZONE J OFF-PEAK MONTHLY SWAP (NYM-KK - CME) vs NYISO ZONE J 5 MW OFF-PEAK CAL -MON DAY-AHEAD LBMP SWAP (NYM-D4 - CME)						
Spread Credit Rate	New	+1:-194			95%	95%
NYISO ZONE J PEAK MONTHLY SWAP (NYM-KJ - CME) vs NYISO ZONE J 5 MW PEAK CALENDAR-MONTH DAY-AHEAD LBMP SWAP (NYM-D3 - CME)						
Spread Credit Rate	New	+1:-5			98%	98%