



A CME/Chicago Board of Trade/NYMEX Company

Advisory Notice

Clearing House

08-283

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirement Changes

DATE: Friday, October 17th, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to:

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective after the close of business on **Monday, October 20th, 2008.**

CME Interest Rate Futures Outright Rates

10 Year Swap (CME) (S0)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,105	\$2,300	\$3,240	\$2,400
Hedge/Member	Increase	\$2,300	\$2,300	\$2,400	\$2,400

2 Year Swap (CME) (S2)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,860	\$3,600	\$7,290	\$5,400
Hedge/Member	Increase	\$3,600	\$3,600	\$5,400	\$5,400

5 Year Swap (CME) (S5)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,915	\$2,900	\$5,535	\$4,100
Hedge/Member	Increase	\$2,900	\$2,900	\$4,100	\$4,100

CME Currency Futures Outright Rates

Australian Dollar (AD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,400	\$4,000	\$6,345	\$4,700
Hedge/Member	Increase	\$4,000	\$4,000	\$4,700	\$4,700

CME Israeli Shekel (IS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$7,965	\$5,900	\$8,100	\$6,000
Hedge/Member	Increase	\$5,900	\$5,900	\$6,000	\$6,000

CME Korean Won/US Dollar (KRW)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$10,260	\$7,600	\$10,395	\$7,700
Hedge/Member	Increase	\$7,600	\$7,600	\$7,700	\$7,700

CME\$Index (DR)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,958	\$1,450	\$2,295	\$1,700
Hedge/Member	Increase	\$1,450	\$1,450	\$1,700	\$1,700

Cross Rate Australian Dollar/Canadian Dollar (AC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CAD5,805	CAD4,300	CAD8,775	CAD6,500
Hedge/Member	Increase	CAD4,300	CAD4,300	CAD6,500	CAD6,500

Cross Rate Australian Dollar/New Zealand Dollar (AN)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	NZD6,615	NZD4,900	NZD9,585	NZD7,100
Hedge/Member	Increase	NZD4,900	NZD4,900	NZD7,100	NZD7,100

Cross Rate British Pound/Swiss Franc (BF)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CHF5,805	CHF4,300	CHF7,290	CHF5,400
Hedge/Member	Increase	CHF4,300	CHF4,300	CHF5,400	CHF5,400

Cross Rate Euro FX /Polish Zloty (Z)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	EUR4,320	EUR3,200	EUR4,590	EUR3,400
Hedge/Member	Increase	EUR3,200	EUR3,200	EUR3,400	EUR3,400

Cross Rate Euro FX/Australian Dollar (CA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	AUD10,800	AUD8,000	AUD20,250	AUD15,000
Hedge/Member	Increase	AUD8,000	AUD8,000	AUD15,000	AUD15,000

Cross Rate Euro FX/Canadian Dollar (CC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	CAD3,645	CAD2,700	CAD5,940	CAD4,400
Hedge/Member	Increase	CAD2,700	CAD2,700	CAD4,400	CAD4,400

Cross Rate Euro FX/Hungarian Forint (R)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	EUR2,700	EUR2,000	EUR6,210	EUR4,600
Hedge/Member	Increase	EUR2,000	EUR2,000	EUR4,600	EUR4,600

Cross Rate Euro FX/Swedish Krona (KE)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	SEK14,175	SEK10,500	SEK17,550	SEK13,000
Hedge/Member	Increase	SEK10,500	SEK10,500	SEK13,000	SEK13,000

Cross Rate EuroFX/British Pound (RP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	£1,485	£1,100	£1,890	£1,400
Hedge/Member	Increase	£1,100	£1,100	£1,400	£1,400

Hungarian Forint (FR)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$7,155	\$5,300	\$9,315	\$6,900
Hedge/Member	Increase	\$5,300	\$5,300	\$6,900	\$6,900

New Zealand Dollar (NE)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$2,700	\$2,000	\$3,105	\$2,300
Hedge/Member	Increase	\$2,000	\$2,000	\$2,300	\$2,300

South African Rand (RA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,645	\$2,700	\$5,535	\$4,100
Hedge/Member	Increase	\$2,700	\$2,700	\$4,100	\$4,100

Swedish Krona (SE)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$9,045	\$6,700	\$11,610	\$8,600
Hedge/Member	Increase	\$6,700	\$6,700	\$8,600	\$8,600

FXMS Currency Spot Outright Rates

Australian Dollar Spot (AUDUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$5,400	\$4,000	\$6,345	\$4,700
Hedge/Member	Increase	\$4,000	\$4,000	\$4,700	\$4,700

Cross Rate Australian Dollar/New Zealand Dollar Spot (AUDNZ)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	NZD6,615	NZD4,900	NZD9,585	NZD7,100
Hedge/Member	Increase	NZD4,900	NZD4,900	NZD7,100	NZD7,100

Cross Rate Euro FX/British Pound Spot (EURGB)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	£1,485	£1,100	£1,890	£1,400
Hedge/Member	Increase	£1,100	£1,100	£1,400	£1,400

CME Agricultural Futures Outright Rates

Goldman Sachs Commodity Index (GI)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$14,700	\$9,800	\$19,500	\$13,000
Hedge/Member	Increase	\$9,800	\$9,800	\$13,000	\$13,000

GSCI ER Futures (GA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Normal (Speculative)	Increase	\$6,300	\$4,200	\$7,200	\$4,800
Normal (Hedge/Member)	Increase	\$4,200	\$4,200	\$4,800	\$4,800

CBOT Metal Futures Outright Rates

5000 oz. Silver Futures (39)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$8,100	\$6,000	\$8,640	\$6,400
Hedge/Member	Increase	\$6,000	\$6,000	\$6,400	\$6,400

Mini- Silver (61)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,620	\$1,200	\$1,728	\$1,280
Hedge/Member	Increase	\$1,200	\$1,200	\$1,280	\$1,280