

Advisory Notice

Clearing House

08-267

October 7, 2008

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: CME Clearing

SUBJECT: HOLIDAY SCHEDULE-**COLUMBUS DAY**
MONDAY, OCTOBER 13, 2008

Friday, October 10, 2008

CME Group Floor Trading

Foreign exchange, interest rate products and CBOT financials will close at 12:00 noon. Commodities, GSCI, weather options, housing options and equity index products will have normal trading hours on Friday, October 10, 2008. **Out-trade sessions for expiring weekly currency & interest rate options will take place at 2:00 p.m.**

NYMEX/COMEX Floor Trading

NYMEX/COMEX trading floors will have normal trading hours.

CME GLOBEX

Foreign exchange and interest rates traded on GLOBEX during Regular Trading Hours (RTH) will close at 3:15 p.m. (same as equities & indexes). Globex regular close for Commodities, GSCI, GSCI Excess Return, Weather, Fertilizer, TRAKRS ETFs, Eurozone HICP, Housing and NYMEX/COMEX products.

Sunday, October 12, 2008

CME GLOBEX

GLOBEX will open at its regular scheduled time on Sunday, October 12, 2008 for trade date of Monday, October 13, 2008.

NYMEX/COMEX products will have normal trading hours.

Monday, October 13, 2008

CME Group Floor Trading

Foreign exchange, interest rate products and CBOT financials will be closed for open outcry trading. Commodities, weather, housing, equity index, GSCI and metal products will have normal open outcry trading hours on Monday, October 13, 2008.

CME GLOBEX

GLOBEX will open at its regular scheduled time on Monday, October 13, 2008 for trade date of Tuesday, October 14, 2008.

NYMEX/COMEX Floor Trading

NYMEX/COMEX products will have normal trading hours.

For more details on NYMEX holiday schedule, please see NYMEX website:

http://www.nymex.com/holiday_schedule.aspx

FXMarketSpace

FXMarketSpace products will trade without interruption for business day Monday, October 13, 2008, until 4:00 p.m. Trading will then continue after 4:00 p.m. for business day Tuesday, October 14, 2008.

The Exchange will have normal operations on Monday, October 13, 2008 with the exception of banking/settlement cycles and performance bond processing. There will be no intra-day banking/settlement cycles or performance bond processing on Monday, October 13, 2008. U.S. banks will be closed in observance of Columbus Day.

Out-Trade Processing cycles are unaffected by the holiday.

INTER-EXCHANGE PROCESSING

Both Inter-Exchange cycles will be run on Monday, October 13, 2008.

For any SGX related issues, please call (312) 207-2525 or e-mail

CCS@cmegroup.com.

A. BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, October 10, 2008 and Tuesday, October 14, 2008.** **There will be no intra-day banking and settlement cycle processing on Monday, October 13, 2008.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, October 10, 2008, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Monday, October 13, 2008. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, October 14, 2008.

SPAN Files will be produced at their normal times on Friday, October 10, 2008 and Monday, October 13, 2008.

B. DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Monday, October 13, 2008. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Monday, October 13, 2008. **The U.S. bank holiday will also prohibit the usage of Monday, October 13, 2008 as a "Settle date" for any and all foreign sovereign debt transactions. SVIEF will be turned off for both the intra-day and RTH cycles on Friday, October 10, 2008. Settlement Variation in Interest Earning Facility (SVIEF) will be turned on for RTH cycle on Monday, October 13, 2008. Clearing21 will not be available for Asset Management Banking transactions on Monday, October 13, 2008.**

C. FOREIGN CURRENCY CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

Trade Date

Friday, October 10, 2008

Value Date

Tuesday, October 14, 2008

Canadian dollar, Mexican peso

Trade Date

Friday, October 10, 2008

Value Date

Friday, October 10, 2008

D. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Japanese yen, Aussie dollar, New Zealand dollar, Swedish krona, Norwegian krone

Trade Date

Thursday, October 9, 2008

Friday, October 10, 2008

Monday, October 13, 2008

Value Date

Tuesday, October 14, 2008

Wednesday, October 15, 2008

Wednesday, October 15, 2008

Japanese Holiday on Monday, October 13, 2008

Canadian dollar, Mexican Peso

Trade Date

Friday, October 10, 2008

Monday, October 13, 2008

Value Date

Tuesday, October 14, 2008

Tuesday, October 14, 2008

Canadian Holiday on Monday, October 13, 2008

E.

A.M. SETTLEMENT CONFIRMATIONS

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Monday, October 13, 2008 and again on Tuesday, October 14, 2008 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, October 10, 2008 and Monday, October 13, 2008, will occur on Tuesday, October 14, 2008.

F.

INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>10/10/08</u>	<u>10/13/08</u>
HSBC Government	-	12:00 p.m. CST	Closed
Goldman	-	1:00 p.m. CST	Closed
HSBC Prime	-	1:00 p.m. CST	Closed
Morgan Stanley	-	1:30 p.m. CST	Closed
Wells Fargo	-	1:30 p.m. CST	Closed
DWS Scudder	-	2:00 p.m. CST	Closed
Virtus	-	2:00 p.m. CST	Closed
BGI	-	2:30 p.m. CST	Closed
CitiGroup	-	2:30 p.m. CST	Closed
Dreyfus	-	2:30 p.m. CST	Closed
BBH American Beacon	-	2:30 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed
J.P. Morgan Chase	-	2:30 p.m. CST	Closed
Merrill Funds	-	2:30 p.m. CST	Closed

No IEF2 purchases / redemptions will be allowed on Monday, October 13, 2008.

G.

INTEREST EARNING FACILITY 5 (IEF5)

IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, October 10, 2008

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.