

Advisory Notice

Clearing House

08-174

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, August 5, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. The rates are effective after the close of business **Wednesday, August 6, 2008.**

CBOT Agricultural Futures Inter-Commodity Spread Rates

Corn (CBOT) (C) vs. CBOT Ethanol Futures (EH) (1:2)

Rate Type	Change	New Initial	New Maintenance
Spread Credit Rate	N/A	40.00%	40.00%

Corn (CBOT) (C) vs. CBOT OTC Ethanol Forward Month Swap (71) (1:1)

Rate Type	Change	New Initial	New Maintenance
Spread Credit Rate	N/A	40.00%	40.00%

CBOT Energy Products Inter-Commodity Spread Rates

CBOT Ethanol Futures (EH) vs. Corn (CBOT) (C) (2:1)

Rate Type	Change	New Initial	New Maintenance
Spread Credit Rate	N/A	40.00%	40.00%

CBOT OTC Ethanol Forward Month Swap (71) vs. Corn (CBOT) (C) (1:1)

Rate Type	Change	New Initial	New Maintenance
Spread Credit Rate	N/A	40.00%	40.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.