

# CORPORATE EVENTS

**MEMO # 09-174**

**DATE: 04/27/09**

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**ACTION:**

Sun Bancorp, Inc. - NJ ("SNBC") declared a 5% Stock Dividend to SNBC Shareholders. The Ex-distribution Date will be Tuesday, April 28, 2009. The Payable Date is May 14, 2009. The Record Date is April 30, 2009.

This corporate event will be coordinated with the Options Clearing Corporation.

**CATEGORY:**

Stock Dividend

**EQUITY SYMBOL:**

Sun Bancorp, Inc. - NJ ("SNBC")

**ONECHICAGO SYMBOL:**

SNBC1C changes to SNBC2C; a new SNBC1C will be re-listed on Wednesday, April 29, 2009.

**CME FUTURES SYMBOL:**

**SN7** for the SNBC2C; **SNB** for the re-listed SNBC1C

**EFFECTIVE DATE:**

**Tuesday, April 28, 2009**

**MULTIPLIER:**

100 (e.g., 1.00 equals \$100.00)

**NEW DELIVERABLE PER CONTRACT:**

For the SNBC2C:

105 Sun Bancorp, Inc. - NJ ("SNBC") Common Shares

For the re-listed SNBC1C:

100 Sun Bancorp, Inc. - NJ ("SNBC") Common Shares

**APPLICABLE CONTRACT MONTHS:**

May, June, September, and December 2009

**SETTLEMENT PRICES AND POSITIONS:**

The underlying price for SNBC2C will be determined as follows:

$SNBC2C = 1.05 * SNB$

Please note that the valuation would apply only to the SNBC2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

**NOTES:**

The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.