

# WHERE HEDGE FUNDS MANAGE OPPORTUNITY AND RISK

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*How the world advances*

 CME Group

# CME GROUP IS A PARTNER TO THE HEDGE FUND INDUSTRY.

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CME Group understands the importance of hedge funds in global financial markets as providers of liquidity and absorbers of risk. In a world of increasing volatility and uncertainty, hedge fund customers around the globe rely on CME Group as their partner and premier source for managing risk. CME Group is the leading and most diverse financial marketplace in the world — providing you with the credit risk reduction, liquidity, products, anonymity and speed you need to meet your business objectives and achieve your firm's financial goals. We offer transparency and, more importantly, the proven security of central counterparty clearing.



## Security and confidence

Effective risk management is a business imperative. With approximately \$8 billion in financial safeguards\* to contain systematic risk, CME Clearing has over a century of risk management experience without a default. CME Group uses a central counterparty clearing model, where counterparty credit risk is shared among clearing members. This allows the central clearing house to guarantee the performance of every transaction — and the security of every clearing member's customer. By being at the center of every on- and off-exchange transaction we clear, we can protect everyone's interest and ensure the integrity of the market.



## Deep liquidity

In 2010, our diverse universe of global market participants, including asset managers, banks, commodity trading advisors (CTAs), hedge funds, active individual traders, multinational corporations, pension funds and proprietary trading firms, traded more than 2.5 billion contracts across asset classes on the CME Globex platform. This liquidity translates into your ability to get in and out of large positions quickly and efficiently.



## Anonymity and transparency

The open, fair and anonymous trading environment delivers equal access to markets and pricing information. The complete book of prices is visible to every customer and transaction costs and fees are fully disclosed. Further, this anonymity gives you the ability to execute large orders without broadcasting your strategy or move to the greater market.



## Superior trading technology

The CME Globex electronic trading platform offers hedge funds all around the world access to the broadest array of futures and options products available on any exchange, virtually around the clock. The CME Globex platform is one of the most efficient and robust electronic platforms available today, capable of handling more than 6 billion trades a month with an average 5- to 7-millisecond response time.

\* Financial safeguards level cited as of December 31, 2010.

## Flexible clearing service

CME ClearPort is a comprehensive set of flexible clearing services for the global OTC market. Launched in 2002 to provide centralized clearing services and mitigate risk in the energy marketplace, today CME ClearPort clears transactions across multiple asset classes around the world. With OTC clearing through CME ClearPort, you can continue to conduct business off-exchange — but you gain the advantages of security, efficiency and confidence.

## Wide range of products

CME Group offers you the widest range of products available in a single marketplace. These include products based on the entire U.S. interest rate yield curve, equity indexes, FX, agricultural commodities, energy, metals, weather and real estate. Many of CME Group's largest contracts serve as benchmarks for investors worldwide. As a proven leader in product innovation, our experts develop new contracts specifically suited to the needs of hedge fund customers.

## Cost efficiency

A special class of memberships are available for hedge funds that allow you to trade products at reduced rates (compared to non-member customers) directly from the trading floor and electronically on CME Globex, as well as clear OTC trades on CME ClearPort. In addition, we offer fee-incentive programs to help you cost effectively execute complex strategies and high-volume trades.

## Dedicated partner

In addition to all of the members of the CME Group staff who work with hedge funds every day, CME Group has a dedicated team to better serve the needs of hedge fund customers. This team assists customers with product information and research, helps establish the most cost-effective way for you to trade by determining the proper membership level or trading incentive programs, and provides access to historic market data as well as newly published educational tools and strategy papers by CME Group.

CME Group is proud to be a strategic partner of the Managed Funds Association (MFA) and a sponsoring member of the Alternative Investment Management Association (AIMA). We work alongside these associations to educate the media, government, regulators, policy makers and the public at large about the positive role of hedge funds in fueling global economic growth. All divisions of CME Group are represented as MFA and AIMA members to foster a broad and deep understanding of current trends and developments across the hedge fund industry.

## A single, powerful connection to a world of opportunity.

In this portfolio, you will find an overview of the specific opportunities available to hedge funds like yours through CME Group. Individually, each asset class and every contract represents access to safe, deep and global liquidity pools.

## CME Group Hedge Fund Team

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