

Daily Bulletin Glossary

AON: All or None – A transaction executed in the open outcry venue that must be filled in its entirety at a single price. AON transactions are permitted only in certain products and must be for a quantity that meets or exceeds the exchange-specified AON minimum quantity for that product. An AON order may be executed opposite multiple counterparties provided that each opposing party to the AON order meets the exchange-specified minimum counterparty threshold.

CLEARED DATE: The date the trade was cleared post execution.

CLOSING RANGE: The high and low prices, inclusive of bids and offers, recorded during the time period designated by the Exchange as the close of pit trading in a particular contract.

CLOSE RANGE AB IND: Indicator for A (ask) or B (bid) for closing range.

CONTRACT HIGH: Reflects the highest price reached (inclusive of Globex and the trading floor) for the contract month since listed for trading.

CONTRACT HIGH IND: Indicator for A (ask) or B (bid) for contract high price.

CONTRACT LOW: Reflects the lowest price reached (inclusive of Globex and the trading floor) for the contract month since listed for trading.

CONTRACT LOW IND: Indicator for A (ask) or B (bid) for contract lowest price.

CONTRACT MONTH: Calendar month in which a contract expires. Standard futures and options have their “CONTRACT MONTH” displayed in a MONYY format; non-standard products (Flex and OTC) display to the day (MONYYDD or YYCCMMDD).

DELTAS: The measure of the price-change relationship between an option and the underlying futures price. Equal to the change in premium divided by the change in futures price.

EFPs: Exchange for Physicals – A privately negotiated transaction resulting in the simultaneous exchange of an Exchange futures position for a corresponding position in the underlying physical.

EFRs: Exchange for Risk – A privately negotiated transaction resulting in the simultaneous exchange of an Exchange futures position for a corresponding Over the Counter (OTC) swap or other OTC derivative in the same or related instrument.

EFRP: Exchange For Related Product.

ELIGIBLE OPTIONS SERIES: Range of strike prices by contract month that are eligible to trade

EOO: Exchange of Options for Options – A privately negotiated and simultaneous exchange of an Exchange option position for a corresponding OTC option position or other OTC instruments with similar characteristics.

ETH VOLUME: Volume executed during electronic trading hours on Globex.

EXERCISES: The number of options exercised.

EXPIRATION: Last date on which a contract can trade.

EX-PIT (see PNT Transactions): Allowable, privately negotiated transactions executed outside the pit and/or Globex – i.e. outside of a competitive venue.

GLOBEX OPEN: The first traded price at the start of the Globex trading session.

GLOBEX HIGH/LOW: Highest and lowest reached price during a Globex trading session.

GLOBEX VOLUME: Volume executed during a Globex trading session.

HIGH PRICE: Higher trade or bid price for the contract during the trading day. In the absence of a trade, only a bid higher than the prior settlement will display.

HIGH PRICE A/B IND: Indicator for A (ask) or B (bid) for highest price a trading session of a trading day.

IMM INDEX DISCOUNT: Interest Rate Discount Price.

LOW PRICE: Lowest trade or offer price for the contract during trading day. In the absence of a trade, only an offer lower than the prior settlement will display.

LOW PRICE A/B IND: Indicator for A (ask) or B (bid) for lowest price a trading session of a trading day.

PNT: Privately Negotiated Transaction/Trade – General term describing various types of allowable privately negotiated transactions such as block trades, EFRPs and transfer trades. (see EX-PIT)

OI NETCHANGE: The amount of open interest that changed (increased or decreased) from the prior day’s open interest.

OI NET CHANGE IND: Open Interest Net Change – Reflects a (+) or (-) to indicate whether the open interest increased or decreased from the prior day’s open interest.

OPEN INT: Current Open Interest (number of open positions) for the contract.

OPEN OUTCRY HIGH/LOW: Highest and lowest reached price during an open outcry session on the trading floor.

OPEN OUTCRY VOLUME: Trade volume executed via outcry on the trading floor.

OPEN RANGE: The price range recorded during the period designated by the exchange as the official opening. A second price may be displayed if there are multiple prices during the opening.

OPEN RANGE A/B IND: Indicator for A (ask) or B (bid) for opening range.

OPNT: Over-the-Counter Privately Negotiated Transaction – A privately negotiated OTC transaction resulting in a position in an OTC Cleared Only SWAP product.

OVERALL COMBINED TOTAL VOLUME: The total trade volume of Globex, Open Outcry and PNT by exchange, futures, options, division and asset class.

OVERALL COMBINED TOTAL OPEN INTEREST: The total Open Interest (number of open positions) by exchange, futures, options, division and asset class.

OVERALL COMBINED TOTAL CHGE: The amount of open interest that changed (increased or decreased) from the prior day's open interest by exchange, futures, options, division and asset class.

PCLS IND: Post Close Indicator – Reflects P to indicate whether the price was derived from the “post close session”, which can occur after the contract is closed.

PNT VOLUME: (see Ex-Pit Volume): Trade volume derived from Privately Negotiated Transactions (PNT) executed outside of the pit. This term is replacing the term “Ex-Pit” volume in exchange statistical reporting.

PRODUCT NAME: Identifies the product.

PT.CHGE: Point change reflects the actual price movement (increased or decreased) from the prior day's settlement price.

PT.CHGE IND: Point Change Indicator – Reflects a (+) or (-) to indicate whether the price movement increased or decreased from the prior day's settlement price.

RECIPROCAL: A method of quoting FX exchange rates (i.e., JY per USD has a reciprocal value of USD per JY).

RTH: Regular Trading Hours – Those hours designated for open outcry trading of the relevant product as determined from time to time.

RTH VOLUME: Volume from transactions executed on the trading floor during Regular Trading Hours (RTH) via open outcry plus volume from ex-pit/PNT transactions..

SETL PRICE: The price at which the contract settled for the trading day.

STRIKE PRICE: The price at which the buyer of an option may choose to exercise his right to purchase or sell the underlying futures contract.

TAM: (Trade at Marker) – TAM futures are similar to the existing Trade At Settlement (TAS) products, where customers can trade at a differential to a not-yet-known price. For TAS, the not-yet-known price is the end-of-day settlement price; for TAM, it is a “marker” price.

TAS: (Trade at Settlement) – Where allowed, a pit, Globex or block trade made at any valid price increment ten ticks higher or lower than the current day's not-yet known settlement price.

TRADING SESSION: A trading session will mean either the pit trading session (the hours designated for open outcry trading for a product) and/or the Globex session (the hours on a particular trading day when a product can be traded on Globex).

VOLUME TRADES CLEARED: Trade volume from trades that have been matched and cleared by the CME Clearing House.

YEAR AGO OVERALL COMBINED TOTAL VOLUME: The total trade volume of Globex, Open Outcry and PNT by exchange, futures, options, division and asset class for the previous trading year.

52 WEEKS (364 DAYS) AGO OVERALL COMBINED TOTAL OPEN INTEREST: The total Open Interest (number of open positions) by exchange, futures, options, division and asset class for the same weekday in the previous trading year.

52 WEEKS (364 DAYS) AGO OVERALL COMBINED TOTAL CHGE: The amount of open interest that change (increased or decreased) from the prior day's open interest by exchange, futures, options, division and asset class for the same weekday in the previous trading year.

52 WEEKS (364 DAYS) AGO VOLUME: The total trade volume of Globex, Open Outcry and PNT by contract for the same weekday in the previous trading year.

52 WEEKS (364 DAYS) AGO OPEN INTEREST: The total Open Interest (number of open positions) by contract for the same weekday in the previous trading year.

52 WEEKS (364 DAYS) AGO SETT. PRICE: The price at which the contract settled for the same weekday in the previous trading year.

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