Special Executive Report

S-6541 **January 24, 2013**

2013 Last Trading Day Calendar for New Standard-Sized and E-Micro Indian Rupee/U.S. Dollar ("INR/USD") Futures

Effective **Monday, January 28, 2013**, the Chicago Mercantile Exchange Inc. ("CME" or "Exchange") is launching new Standard-Sized and E-Micro Indian Rupee/U.S. Dollar ("INR/USD") futures contracts on CME Globex® and CME ClearPort®. Table 1 summarizes the last trading days by futures expiry for both INR/USD contracts for the 2013 calendar year. These contracts are listed by and subject to the rules of CME.

Table 1: 2013 Last Trading Day Calendar for New Standard-Sized and E-Micro INR/USD Futures

Futures Expiry	Last Trading Day[1] (Trading ceases at 12 noon Mumbai time[2])	Last Indian Business Day of Month
February 2013	Tuesday, February 26, 2013	Thursday, February 28, 2013
March 2013	Monday, March 25, 2013	Thursday, March 28, 2013
April 2013	Friday, April 26, 2013	Tuesday, April 30, 2013
May 2013	Wednesday, May 29, 2013	Friday, May 31, 2013
June 2013	Wednesday, June 26, 2013	Friday, June 28, 2013
July 2013	Monday, July 29, 2013	Wednesday, July 31, 2013
August 2013	Wednesday, August 28, 2013	Friday, August 30, 2013
September 2013	Wednesday, September 25, 2013	Friday, September 27, 2013
October 2013	Tuesday, October 29, 2013	Thursday, October 31, 2013
November 2013	Wednesday, November 27, 2013	Friday, November 29, 2013
December 2013	Friday, December 27, 2013	Tuesday, December 31, 2013

[1] The last trading day is two Indian business days immediately preceding the last Indian business day of the contract month.

[2] Mumbai time is 11.5 hours ahead of Chicago (Central time) in the winter and 10.5 hours ahead of Chicago in the summer. India does not observe Daylight Saving Time.

For more information on INR/USD futures, please visit: www.cmegroup.com/inr.

Please direct questions regarding this notice to:

Asia

KC Lam	+65 6593 5561	KC.Lam@cmegroup.com

Europe

Will Patrick	+44 20 3379 3721	Will.Patrick@cmegroup.com
Malcolm Baker	+44 20 3379 3863	Malcolm.Baker@cmegroup.com

U.S.

Craig LeVeille	+1 312 454 5301	Craig.LeVeille@cmegroup.com
Simon Burnham	+1 312 930 3426	Simon.Burnham@cmegroup.com

Attachment 1
INR/USD Standard (50 lakh) and E-micro INR/USD (10 lakh) Futures

	Standard Futures and E-micro Futures
Contract Sizes	Standard Futures based on 5,000,000 INR (≈ USD 89,775 @ Nov 28th) E-micro Futures based on 1,000,000 INR (≈ USD 17,955 @ Nov 28th)
Price Quote	U.S. Cents per 100 Indian Rupees (e.g., 182.75 / 182.79 U.S. Cents per 100 Indian Rupees)
Tick Size	Standard Contract: 0.01 U.S. cents per 100 INR increments ($5.00/tick). Also, trades can occur in 0.005 U.S. cents per 100 INR increments ($2.50/contract) for INR futures intra-currency spreads executed on CME Globex®. E-micro Contract: 0.01 U.S. cents per 100 INR increments ($1.00/tick). Also, trades can occur in 0.005 U.S. cents per 100 INR increments ($0.50 /contract) for INR futures intra-currency spreads executed on CME Globex®.
USD-Denominated	Daily pays and collects calculated in USD, banked in USD.
CME Globex® Trading Hours	Sunday through Friday: 5:00 p.m.-4:00 p.m. Central Time (CT) the next day. On Friday CME Globex® platform closes at 4:00 p.m. CT and reopens Sunday at 5:00 p.m. CT
Months	Standard: 12 consecutive calendar months (Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec) plus 4 March quarterly months (2-year maturity range). E-micro: 12 consecutive calendar months (Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec).
Last Trading Day	Trading ceases at 12:00 noon Mumbai time two Indian business days immediately preceding the last Indian business day of contract month.
NDF-Style Cash Settlement	The Final Settlement Price is based on the reciprocal of the Reserve Bank of India's ("RBI") spot exchange rate of Indian rupee per U.S. dollar as published by RBI, and is quoted in terms of U.S. cents per 100 INR rounded to two (2) decimal places. For example, the Final Settlement Price based upon the reciprocal of a RBI INR/USD rate of 54.8473 Indian rupees per one U.S. dollar is 182.32 U.S. cents per 100 Indian rupees. The RBI spot exchange rate is published usually between 12:15 and 12:30 p.m. Mumbai Time (between 12:45 and 1:00 a.m. CT in the winter and between 1:45 and 2:00 a.m. CT in the summer). This same rate is used widely by the interbank foreign exchange market to cash settle non-deliverable forward contracts for Indian rupee versus U.S. dollars. Reuters quotes this rate on its page RBIB. All open positions at the termination of trading will be cash settled to the reciprocal of this rate when it is available.
Position Limits / Position Accountability	INR futures converted to notional equivalents of 6,000 CME full-sized INR futures contracts (=600 million USD) for Position Accountability trigger level; and no more than 20,000 full-sized INR futures contracts (=2 billion USD) for Position Limit in the spot month on or after the day one week prior to the termination of trading day. Positions for the same account holder will be aggregated across standard-sized and E-micros futures with 5 E-micros equaling 1 standard-sized contract.
Minimum Block Size	50 lots for standard contract
CME Globex Codes	Standard: SIR E-micro: MIR