

Special Executive Report

S-5084

December 22, 2009

CME ClearPort® Clearing Freight Futures

Please be advised that effective today, December 22, 2009, the New York Mercantile Exchange, Inc. ("NYMEX") will apply new flat rates for all contracts for 2010 and the forward curve in those contract months. The new rates will be used for daily mark to market purposes in all open interest.

The floating price for each contract month is the arithmetic average of the rates for each business day published by the Baltic exchange (contracts TI, TK, TL, TM, TN and TO) and Platts (contracts TG, TH and TJ) over the contract month.

The NYMEX freight contracts affected are listed below.

<u>CODE</u>	<u>CONTRACT</u>
TG	FREIGHT ROUTE TC1 SWAP
TH	FREIGHT ROUTE TC5 SWAP
TI	FREIGHT ROUTE TD5 SWAP
TJ	FREIGHT ROUTE TC4 SWAP
TK	FREIGHT ROUTE TD7 SWAP
TL	FREIGHT ROUTE TD3 SWAP
TM	FREIGHT ROUTE TC2 SWAP
TN	FREIGHT ROUTE TD9 SWAP
TO	FREIGHT ROUTE TD10D SWAP

Should you have any questions please contact the customer CME P&S marketing hotline at 212-299-2301.