

Memorandum

S-5015

September 25, 2009

Stock Index Price Limits to be Revised Effective for 4th Quarter 2009

Exchange price limit rules for domestic stock index futures call for a quarterly re-assessment of price limits based on prevailing market prices. Limits are calculated quarterly at the close of business on the day preceding the commencement of a new calendar quarter. New limits shall become effective with the commencement of Electronic Trading Hours (ETH) on Wednesday, September 30, at 3:30 p.m. Central time. The revised limits shall be applicable throughout the fourth calendar quarter of 2009.

If limits are calculated using data collected through Tuesday, September 22, price limits for the fourth calendar quarter of 2009 will be as set forth below. The official calculation will occur at the close of business on Wednesday, September 30. Details of the revised limits will appear on the exchange's Web site at www.cmegroup.com shortly thereafter, and a Special Executive Report will appear on the exchange floor before the opening of Regular Trading Hours (RTH) on Thursday, October 1. **Pro-forma** limits and bands may be calculated as follows.

Pro-Forma 4th Quarter 2009 Stock Index Price Limits and Bands

Contracts	5% Limit (Overnight Hours) up and down	10% Limit Down only	20% Limit Down only	30% Limit Down only
S&P 500 [®] & E-mini [™]	50.00	100.00	200.00	300.00
MidCap 400 [™] & E-mini	32.00	65.00	130.00	195.00
DJIA [®] Futures	500.00	950.00	1,900.00	2,900.00
S&P/Citigroup Growth [™]	25.00	50.00	100.00	150.00
S&P/Citigroup Value [™]	22.00	45.00	90.00	135.00
NASDAQ-100 [®] & E-mini	80.00	160.00	320.00	480.00
E-mini NASDAQ Composite [®]	100.00	200.00	400.00	600.00
E-mini NASDAQ Biotechnology [®]	40.00	80.00	160.00	240.00
S&P 500 Financial SPCTR [™]	9.00	18.00	36.00	54.00
S&P 500 Technology (Telecom/IT) SPCTR [™]	11.00	22.00	44.00	66.00
S&P Smallcap 600 [™] & E-mini [™]	15.00	30.00	60.00	90.00
All TRAKRS SM				

Stock Index Price Limits to be Revised
S-5015, 2009
Page 2 of 2

The Exchange's circuit breakers are re-assessed quarterly rather than established at fixed levels insofar as fixed limits are not responsive to on-going market fluctuations. CME and CBOT rules are designed to coordinate with circuit breaker provisions as applied by the New York Stock Exchange (NYSE).

The NYSE enforces limits at 10%, 20% and 30% declines of the Dow Jones Industrial Average (DJIA), calculated at the beginning of each calendar quarter, using the average closing value of the DJIA for the prior month, rounded to the nearest 50 points. ***Pro-forma*** limits may be calculated at 950 , 1,900 and 2,900 (limits were at 850, 1,750 and 2,600 index points during the previous calendar quarter).

Please consult the CME or CBOT Rulebook for a complete description of the application of the circuit breaker provisions or direct any inquiries to Lucy Wang, CME Group Product Research and Development at 312-648-5478.