

Special Executive Report

S-5029

October 16, 2009

Notification of Listing of Options on Futures Strips for Natural Gas, Crude Oil, PJM Electricity, and Central Appalachian Coal

Beginning on Sunday, November 1, 2009 for trade date Monday, November 2, 2009, the New York Mercantile Exchange, Inc. ("NYMEX") will dually list for trading on the NYMEX trading floor and for clearing through CME ClearPort® seven new option contracts on underlying calendar futures strips. The option contracts are European-style (no early expiration) options. The option contracts are listed with NYMEX, and are subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc. The specifications of these option contracts are provided below.

OPTION CLASSIFICATION

European-style Option (Exercise on expiration day only).

RULE CHAPTERS, CODES AND SYNTHETICS

Contract	Chapter	Option Commodity Code	Non-Tradeable Synthetic Futures Symbol
Natural Gas Option On Calendar Futures Strip	351	6J	8P
Natural Gas Option On Summer Futures Strip	352	4D	8U
Natural Gas Option On Winter Futures Strip	353	6I	8R
Crude Oil Option on Calendar Futures Strip	356	6F	8S
Crude Oil Option on Quarterly Futures Strip	357	6E	8T
PJM Electricity Option on Calendar Futures Strip	354	6O	8U
Central Appalachian Coal Option on Calendar Futures Strip	358	6M	8Y

EXERCISE INTO FUTURES

A call option will exercise into a strip of long futures at the strike price while a put option will exercise into a strip of short futures at the strike price. The underlying strips of futures are as follows:

Natural Gas Option On Calendar Futures Strip:

12 consecutive Natural Gas Swap (NN) contracts beginning with January of the underlying Calendar year.

Natural Gas Option On Summer Futures Strip:

7 consecutive Natural Gas Swap (NN) contracts beginning with April of the underlying Calendar year.

Natural Gas Option On Winter Futures Strip:

5 consecutive Natural Gas Swap (NN) contracts beginning with November of the underlying Calendar year.

Crude Oil Option On Calendar Futures Strip:

12 consecutive Crude Oil Calendar Swap (CS) contracts beginning with January of the underlying Calendar year.

Crude Oil Option On Quarterly Futures Strip:

3 consecutive Crude Oil Calendar Swap (CS) contracts beginning with the underlying month of the option contract.

PJM Electricity Option On Calendar Futures Strip:

12 consecutive PJM Interconnection LLC Swap (JM) contracts beginning with January of the underlying Calendar year.

Central Appalachian Coal Option On Calendar Futures Strip:

12 consecutive Central Appalachian Coal futures (QL) contracts beginning with January of the underlying Calendar year.

STRIKE PRICE INTERVALS

Natural Gas

Twenty strike prices in increments of \$.0500 per MMBtu above and below the at-the-money strike price, for a total of at least 41 strike prices. Strike price boundaries are adjusted according to price movements of underlying futures contract.

Crude Oil

Twenty strike prices in increments of \$.50 per barrel above and below the at-the-money strike price, for a total of at least 41 strike prices. Strike price boundaries are adjusted according to price movements of underlying futures contract.

PJM Electricity

Twenty strike prices in increments of \$.50 per Megawatt hour ("MWh") above and below the at-the-money strike price, for a total of at least 41 strike prices. Strike price boundaries are adjusted according to price movements of underlying futures contract.

Central Appalachian Coal

Twenty strike prices in increments of \$.50 per ton above and below the at-the-money strike price, for a total of at least 41 strike prices. Strike price boundaries are adjusted according to price movements of underlying futures contract.

EXPIRATION DATE

Natural Gas

3 business days prior ("Quadultimate") to the expiration of the first underlying month of the Natural Gas futures contract in the strip.

Crude Oil

3 business days prior ("Quadultimate") to the first day of the delivery month of the first underlying month of the Crude Oil Calendar Swap (CS) contract in the strip.

PJM Electricity

2nd to last Friday of the month prior to the delivery month of the first underlying month of the PJM Interconnection LLC Swap (JM) contract in the strip.

Central Appalachian Coal

1st business day of the month prior to the delivery month of the first underlying month of the Central Appalachian Coal contract in the strip.

MINIMUM PRICE FLUCTUATION

Natural Gas	Crude Oil	PJM Electricity	Central Appalachian Coal
\$.0001/MMBtu	\$.01/Barrel	\$.01/MWh	\$.01/Ton

CONTRACT SIZE

Natural Gas Calendar Strip	Natural Gas Summer Strip	Natural Gas Winter Strip
30,000 MMBtu (12 Months)	17,500 MMBtu (7 Months)	12,500 MMBtu (5 Months)

Crude Oil Calendar Strip	Crude Oil Quarterly Strip
12,000 Barrels (12 Months)	3,000 Barrels (3 Months)

PJM Electricity Calendar Strip
Approximately 10,200 to 10,240 MMBtu (12 Varying MMBtu Months)

Central Appalachian Coal Calendar Strip
18,600 tons

TRADING MONTHS

The first listed contract month for the Calendar Futures Strips and Quarterly Futures Strips shall be the January 2010 contract month. The first listed contract month for the Summer Futures Strip shall be the April 2010 contract month. The first listed contract month for the Winter Futures Strip shall be the November 2010 contract month. Options on Futures Strips will be listed in accordance with the following schedule:

- Options on Calendar Futures Strips for PJM, Crude Oil, and Natural Gas will list 5 consecutive years.
- Options on Calendar Futures Strip for Central Appalachian Coal will list 4 consecutive years.
- Crude Oil Option on Quarterly Futures Strip will list the nearest 4 consecutive quarters.
- Natural Gas will have 1 Summer Strip and 1 Winter Strip.

FEE SCHEDULE

Natural Gas

(½ Turn)	Member	Cross Division (Blended)	Non-Member
ClearPort Clearing	Calendar Strip: \$1.25 Summer Strip: \$0.75 Winter Strip: \$0.50		Calendar Strip: \$2.00 Summer Strip: \$1.20 Winter Strip: \$0.80
Open Outcry			
Day Trade	Calendar Strip: \$0.45 Summer Strip: \$0.25 Winter Strip: \$0.20	N/A	N/A
O/N Trade	Calendar Strip: \$1.25 Summer Strip: \$0.75 Winter Strip: \$0.50	Calendar Strip: \$2.00 Summer Strip: \$1.20 Winter Strip: \$0.80	Calendar Strip: \$2.00 Summer Strip: \$1.20 Winter Strip: \$0.80
EFS, EFP, Spreads, Strips and ex Pit trades are available at standard member and nonmember rates – no surcharges apply. No block trades acceptable.			

Crude Oil

(½ Turn)	Member	Cross Division (Blended)	Non-Member
ClearPort Clearing	Calendar Strip: \$5.00 Quarterly Strip: \$1.25		Calendar Strip: \$7.00 Quarterly Strip: \$1.75
Open Outcry			
Day Trade	Calendar Strip: \$0.45 Quarterly Strip: \$0.15	N/A	N/A
O/N Trade	Calendar Strip: \$5.00 Quarterly Strip: \$1.25	Calendar Strip: \$7.00 Quarterly Strip: \$1.75	Calendar Strip: \$7.00 Quarterly Strip: \$1.75
EFS, EFP, Spreads, Strips and ex Pit trades are available at standard member and nonmember rates – no surcharges apply. No block trades acceptable.			

PJM Electricity

(½ Turn)	Member	Cross Division (Blended)	Non-Member
ClearPort Clearing	Calendar Strip: \$24.00		Calendar Strip: \$24.00
Open Outcry			
Day Trade	Calendar Strip: \$24.00	N/A	N/A
O/N Trade	Calendar Strip: \$24.00	Calendar Strip: \$24.00	Calendar Strip: \$24.00
EFS, EFP, Spreads, Strips and ex Pit trades are available at standard member and nonmember rates – no surcharges apply. No block trades acceptable.			

Central Appalachian Coal

(½ Turn)	Member	Cross Division (Blended)	Non-Member
ClearPort Clearing	Calendar Strip: \$39.00		Calendar Strip: \$45.00
Open Outcry			
Day Trade	Calendar Strip: \$39.00	N/A	N/A
O/N Trade	Calendar Strip: \$39.00	Calendar Strip: \$45.00	Calendar Strip: \$45.00
EFS, EFP, Spreads, Strips and ex Pit trades are available at standard member and nonmember rates – no surcharges apply. No block trades acceptable.			

All Commodities

Clearing Transaction	Member/ Lessee	Non- Member	House Account	Customer Account
Futures Resulting from Exercise and Assignment	\$0.40	\$1.45		
Option Exercise/Assignment Notice			\$0.40	\$0.85

For additional information, please contact the NYMEX Marketing hotline at 212-299-2301, email exchangeinformation@cmegroup.com or visit www.nymex.com.