



A CME/Chicago Board of Trade/NYMEX Company

Special Executive Report

S-4921

July 1, 2009

EXCHANGE ADOPTS NEW 2009 CME\$INDEX™ CURRENCY WEIGHTS AND ADJUSTMENT FACTOR EFFECTIVE WEDNESDAY, JULY 1, 2009

As you were previously notified in the CME Group Special Executive Report, S-4902, dated June 23, 2009, the Board of Governors of the U.S. Federal Reserve System (Fed) has issued revised currency weights effective as of Friday, May 1, 2009. As per Exchange rules, CME Group adopted the new weights for the CME\$INDEX on July 1, 2009 (the first trading day of the second calendar month after the revision). Currency weights are often revised by the Fed during the beginning of each calendar year, but can also be revised at any time throughout the year as they were in this case.

CME\$INDEX Currency Weights		
Country or Region/Currency	2008 Weights (%)	New 2009 Weights (%)
European Union/euro	44.3653	45.2840
Japan/yen	22.8210	22.1649
United Kingdom/pound	15.6857	14.5479
Switzerland/franc	5.4690	5.9359
Australia/dollar	3.9662	4.1163
Canada/dollar	3.5250	3.6097
Sweden/krona	4.1678	4.3413

The exchange rate of each currency within the Index has been assigned with a specific weight that reflects the relative competitiveness of U.S. goods in foreign markets. These weights capture the effect of global competition and are based on a set of competitive weights published by the Fed. The weights above have been rounded to the fourth decimal place (0.0001%) and the sum of the currency weights in the Index will always total 100 percent.

In addition, the adjustment factor (multiplier B_t for the Index formula which changes when the currency weights change to ensure index continuity) was calculated on the last day of trading for the CME\$INDEX of the previous month (June 2009) using the following formula:

$$B_{2009} = B_{2008} \div \frac{\prod_{i=1}^7 (1/S_{i, \text{Jun } 30, 2009})^{w_{i, \text{Jul } 1, 2009}}}{\prod_{i=1}^7 (1/S_{i, \text{Jun } 30, 2009})^{w_{i, \text{Jun } 30, 2009}}}$$

where S_{it} is the exchange rate of currency i at time t , expressed in

dollars per unit of foreign currency, and $w_{i,t}$ is the weight of currency i at time t .

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The value of the new multiplier (rounded to 10 decimal places) is 34.9870792920 and was calculated using closing spot exchange rates from Tuesday, June 30, 2009. The previous adjustment factor was 34.1903327644.

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