

Special Executive Report

S-4898

June 17, 2009

REMOVAL OF SIOUX FALLS AS A LIVE CATTLE DELIVERY POINT

As you were previously notified in Special Executive Report S-4705 dated April 24, 2008, Sioux Falls, South Dakota was one of three new live graded delivery points for Live Cattle Futures beginning with the August 2009 contract month.

On May 27, 2009, the Sioux Falls Stockyards in Sioux Falls, SD announced that it will be suspending all cattle operations effective June 30, 2009. Therefore, only two new live graded delivery points – Worthing, South Dakota and Wray, Colorado – will be added to the list of currently available delivery points beginning with the August 2009 contract month.

Amendments to Live Cattle Futures rule 10103.B.4.g. are presented below, with deletions bracketed and overstruck:

Chapter 101 Live Cattle Futures

10103.B. Live Graded Deliveries

4. Par Delivery and Substitutions

- g. Delivery Points and Allowances. A par delivery of live beef cattle shall be made from approved livestock yards in Wray, Colorado; [~~Sioux Falls, South Dakota;~~] Worthing, South Dakota; Syracuse, Kansas; Tulia, Texas; Columbus, Nebraska; Dodge City, Kansas; Amarillo, Texas; Norfolk, Nebraska; North Platte, Nebraska; Ogallala, Nebraska; Pratt, Kansas; Texhoma, Oklahoma; and Clovis, New Mexico.

These amendments will be effective upon CFTC approval, prior to the start of the August 2009 delivery period. Market participants who may have been considering delivery at Sioux Falls are advised to select an alternate delivery point.

If you have any questions regarding this matter, please contact Paul Peterson, Director, Commodity Research & Product Development at (312) 930-4587.