

## Special Executive Report

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S-4866

May 21, 2009

### **RESTRICTED CONTRACT MARKETS FOR CME RULE 552** **("DUAL TRADING RESTRICTIONS")**

CME Group has approved the following list of restricted markets and procedures for the implementation of CME Rule 552 ("Dual Trading Restrictions"), effective for the remainder of second quarter and the beginning of third quarter 2009.

- **EURODOLLAR FUTURES:** Dual trading is restricted in the first and second quarterly contract month position Eurodollar futures ("ED"), up to and including the termination of trading day for the expiring contract month.
- **EURODOLLAR OPTIONS:** Dual trading is restricted in the following contract month positions, up to but not including the last five business days of the contract month:
  - First, second, third, fourth and fifth contract month position ED quarterly options.
  - First and second serial month ED options.
  - First and second position quarterly cycle One-Year ED MidCurve options.
  - First position serial month One-Year ED MidCurve options.
- **S&P 500<sup>®</sup> INDEX OPTIONS:** Dual trading is restricted in the first quarterly contract month position S&P 500 options and the first serial contract month position S&P 500 options, up to but not including the last five business days of the contract month.

CME Group regularly reviews historical volume data in order to determine those contracts and contract months deemed mature and liquid pursuant to CME Rule 552. Any new restrictions on dual trading will occur only after prior notice has been provided to shareholder/members.

Please see the reverse side of this document for information on the date ranges during which dual trading is restricted in each of the restricted contract months.

## EFFECTIVE DATES OF DUAL TRADING RESTRICTIONS ON CME PRODUCTS

The following schedule details the effective periods of the dual trading restrictions by contract month for CME products.

		----DUAL TRADING RESTRICTION----				
CME Product	Contract Month	Restricted Dates			Date Lifted	Termination of Trading Date
ED Futures	Jun 2009	3/20/07	To	6/15/09	n.a.	6/15/09
<u>(Quarterlies)</u>	Sep 2009	3/17/09	To	9/14/09	n.a.	9/14/09
	Dec 2009	6/16/09	To	12/14/09	n.a.	12/14/09
ED Options	Jun 2009	3/18/08	To	6/8/09	6/9/09	6/15/09
<u>(Quarterlies)</u>	Sep 2009	6/17/08	To	9/4/09	9/8/09	9/14/09
	Dec 2009	9/16/08	To	12/7/09	12/8/09	12/14/09
	Mar 2010	12/1/08	To	3/8/10	3/9/10	3/15/10
	Jun 2010	12/16/08	To	6/7/10	6/8/10	6/14/10
	Sep 2010	6/16/09	To	9/3/10	9/7/10	9/13/10
ED Options	May 2009	2/17/09	To	5/8/09	5/11/09	5/15/09
<u>(Serials)</u>	Jul 2009	4/13/09	To	7/2/09	7/6/09	7/10/09
	Aug 2009	5/18/09	To	8/7/09	8/10/09	8/14/09
	Oct 2009	7/13/09	To	10/8/09	10/9/09	10/16/09
1-Yr. MidCurve Options	Jun 2009	9/15/08	To	6/5/09	6/8/09	6/12/09
<u>(Quarterlies)</u>	Sep 2009	3/16/09	To	9/4/09	9/8/09	9/11/09
	Dec 2009	6/15/09	To	12/4/09	12/7/09	12/14/09
	Mar 2010	9/14/09	To	3/5/10	3/8/10	3/12/10
1-Yr. MidCurve Options	Jul 2009	5/18/09	To	7/2/09	7/6/09	7/10/09
<u>(Serials)</u>	Aug 2009	7/13/09	To	8/7/09	8/10/09	8/14/09
	Oct 2009	8/17/09	To	10/8/09	10/9/09	10/16/09
SP Options	Jun 2009	3/20/09	To	6/11/09	6/12/09	6/18/09
<u>(Quarterlies)</u>	Sep 2009	6/19/09	To	9/9/09	9/11/09	9/17/09
	Dec 2009	9/18/09	To	12/10/09	12/11/09	12/17/09
SP Options	Jul 2009	5/15/09	To	7/9/09	7/10/09	7/16/09
<u>(Serials)</u>	Aug 2009	7/17/09	To	8/13/09	8/14/09	8/20/09
	Oct 2009	8/21/09	To	10/8/09	10/9/09	10/15/09

n.a. = not applicable (restriction continues through and including termination of trading day).

If you have any questions regarding the dual trading restrictions, please contact Shantell Stansberry, Data Quality Analyst, Market Regulation, at 312.435.3642 or Lou Abarcar, Associate Director, Market Regulation, at 312.341.3236.