



A CME/Chicago Board of Trade/NYMEX Company

Special Executive Report

S-4876

May 15, 2009

REMINDER: UPCOMING APPROVED CHANGES TO THE WHEAT FUTURES CONTRACT

The Commodity Futures Trading Commission (CFTC) has approved several changes to the Wheat futures contract that are designed to improve cash-futures convergence at futures expiration and enhance hedging effectiveness. Below are all of the pending changes to the Wheat futures contract and when each change will be implemented.

Effective with the July 2009 Contract:

- Three new wheat delivery territories will become eligible for Wheat futures delivery. The territories include shuttle train loading facilities in a 12-county area of Northwest Ohio; barge loading facilities on the Ohio River from Cincinnati to the Mississippi River; and barge loading facilities on the Mississippi River from south of St. Louis to Memphis. Northwest Ohio locations will be added at a 20 cent per bushel discount; Ohio River locations will be added at par; and Mississippi River locations will be added at a 20 cent per bushel premium. To date, approximately 40 facilities within these three new territories have applied for regularity. The Exchange Registrar issues Market Regulation Advisory Notices for each facility applying for regularity and these notices may be viewed at: <http://www.cmegroup.com/tools-information/advisorySearch.html>. Each application for wheat regularity is titled "Application for Wheat Regularity." Additional details regarding the new delivery territories are available at: <http://www.cmegroup.com/company/membership/membernet/files/20081208S-4797.pdf>.
- Seasonal storage charges will be introduced. Storage charges will increase during the period from July 18 through December 17 to 8 cents per bushel per month. During the remainder of the crop year from December 18 through July 17, storage charges will remain at their current level of 5 cents per bushel per month. Additional details regarding storage charges are available at: