

Special Executive Report

S-4841

April 20, 2009

All-or-None Transactions in CME Three-Month Overnight Index Swap Futures

Effective **May 4, 2009**, CME Group will add CME Three-Month Overnight Index Swap ("OIS") futures contracts to the list of contracts eligible to be traded as All-or-None ("AON") transactions pursuant to CME Rule 521.B. The AON minimum order quantity will be 2,000 contracts and the eligible counterparty minimum will be 10% of the AON order.

For information on the regulatory requirements concerning AON, please see today's release of CME & CBOT Market Regulation Advisory Notice RA0905-3.

Please refer questions on this subject to:

Peter Barker, Products & Services	peter.barker@cmegroup.com	312.930.8554
Suzanne Spain, Products & Services	suzanne.spain@cmegroup.com	312.338.2651
Greg Benbrook, Market Regulation	greg.benbrook@cmegroup.com	312.341.7619
Kathleen Zaino, Market Regulation	kathleen.zaino@cmegroup.com	312.435.3577

CME All-or-None Eligible Products

CME Contract	AON Minimum	Counterparty Minimum
Three-Month Overnight Index Swap futures	2,000 contracts	10% of order
Quarterly Eurodollar futures and Serial Eurodollar futures (years 1-5)	2,000 contracts – Per leg for calendar, butterfly and condor spreads	10% of order
Quarterly Eurodollar futures (years 6-10)	1,000 contracts – Per leg for calendar, butterfly and condor spreads	10% of order
Eurodollar and Eurodollar MidCurve options*	4,000 contracts – Per leg for spreads and combinations	10% of order
Regular and rolling Eurodollar packs (years 1-5)	2,000 contracts per pack	10% of order
Regular and rolling Eurodollar packs (years 6-10)	1,000 contracts per pack	10% of order
Regular and rolling Eurodollar bundles	2,000 contracts per bundle	10% of order
Regular and rolling Eurodollar bundles (all legs fall in years 6-10, i.e., contracts 21-40)	1,000 contracts per bundle	10% of order
LIBOR futures	500 contracts	10% of order
13-Week T-Bill futures	50 contracts	10% of order
Euroyen futures	100 contracts	10% of order
Japanese Government Bond (JGB) futures	100 contracts	10% of order
All foreign currency futures and options excluding cross rates, Israeli shekel, Chinese renminbi and Korean won futures and options*	20 contracts	10% of order
All foreign currency cross rate futures and options excluding Chinese renminbi/Euro FX and Chinese renminbi/Japanese yen futures and options*	5 contracts – 5 contracts per leg in calendar spreads	5 contracts; 5 contracts per leg in calendar spreads

*AON spreads involving Eurodollar, foreign currency and foreign currency cross rate options vs futures may be executed provided that at least one option leg of the spread order meets the designated AON minimum order quantity for the option and the quantity of the futures leg is the appropriate delta equivalent.