

## Special Executive Report

S-4795

December 2, 2008

### **JANUARY 2009 CME GROUP BRAZILIAN REAL FUTURES AND OPTIONS CONTRACTS TERMINATE TRADING TUESDAY, DECEMBER 30, 2008**

As per Board of Directors approved exchange operating procedures for the past eight years, the January 2009 CME Group Brazilian real futures and options termination of trading day is changed from Wednesday, December 31, 2008, to Tuesday, December 30, 2008, given notification from the Central Bank of Brazil (Banco Central do Brasil) of its procedures for determination of the end-of-month spot "PTAX Rate." On Thursday, November 27, 2008, the Central Bank of Brazil (Banco Central do Brasil) informed CME Group that the end-of-month spot "PTAX Rate" that it will publish on Wednesday, December 31, 2008, will be the same rate as determined and published on Tuesday, December 30, 2008. CME Group uses the reciprocal of the end-of-month "PTAX Rate" to cash settle expiring CME Group Brazilian real futures and options contracts. The CFTC has been notified of this change.

The exchange changed the January 2009 CME Group Brazilian real contracts termination date to enable the futures last trading date to coincide with the date of determination of the spot market rate used for final settlement. CME Group took this same action for the last eight years regarding the termination of trading for the January 2008, January 2007, January 2006, January 2005, January 2004, January 2003, January 2002 and January 2001 CME Group Brazilian real futures and options contracts. There is one contract of open interest in the January 2009 CME Group Brazilian real futures contract and no open interest in the January 2009 CME Group Brazilian real options on futures contracts as of the writing of this notice.

If you have any questions, please contact Steve Youngren, Associate Director, Financial Product Development, at (312) 930-4583, or Scott Brusso, Director, Foreign Exchange, at (312) 930-3133.