

## Special Executive Report

S-4791

November 17, 2008

**REMINDER – NEW VOMITOXIN SPECIFICATIONS FOR SEPTEMBER 2009  
WHEAT CONTRACT; ADDITIONAL PROPOSED CHANGES TO WHEAT  
CONTRACT STILL PENDING**

On May 14, 2007, the Commodity Futures Trading Commission **approved** a reduction in the vomitoxin specification from 4 parts per million (ppm) to 3 ppm for par deliveries on CME Group's Chicago Board of Trade Wheat futures contracts. This change will become effective with the September 2009 wheat contract.

Beginning with the September 2009 delivery period and subsequent deliveries, shipping certificates delivered will be marked as either 3 ppm or fewer vomitoxin or 4 ppm or fewer vomitoxin. Shipping certificates marked as 3 ppm or fewer vomitoxin will be delivered at contract price (par), while shipping certificates marked as 4 ppm or fewer vomitoxin will be delivered at a 12 cent per bushel discount.

All shipping certificates issued by Regular facilities prior to the September 2009 delivery period will be marked as 4 ppm or fewer vomitoxin. However, if the holder of a 4 ppm or fewer vomitoxin shipping certificate wishes to upgrade the shipping certificate to 3 ppm or fewer vomitoxin, they may do so by privately negotiating the upgrade with the Regular facility that initially issued the shipping certificate.

Also, on September 5, 2008, CME Group submitted a **proposal** to the CFTC for changes to the CBOT Wheat futures contract to improve cash - futures convergence. Implementation of these changes are pending CFTC approval. The proposed changes as well as all current comment letters may be [viewed here](#).

Questions may be directed to Dave Lehman (312-930-1875 or [David.Lehman@CMEGroup.com](mailto:David.Lehman@CMEGroup.com)) or John D. Hill (312-930-1852 or [John.Hill@CMEGroup.com](mailto:John.Hill@CMEGroup.com)) or Fred Seamon (312-634-1587 or [Fred.Seamon@CMEGroup.com](mailto:Fred.Seamon@CMEGroup.com)).