

Special Executive Report

S-4759

September 12, 2008

RE: SOYBEAN OIL DELIVERY DIFFERENTIALS

Per Regulation 12106, the territorial delivery differentials, in cents per hundredweight, for all Soybean Oil futures delivery months **beginning with January 2009 and ending with December 2009** shall be the following:

<u>Territory</u>	<u>2009 Differential</u>
Illinois	Par
Eastern	-30
Eastern Iowa	-70
Southwest	+45
Northern	-95
Western	-15

The current Soybean Oil futures territorial delivery differentials, in cents per hundredweight, for Soybean Oil futures delivery months through December 2008 are as follows:

<u>Territory</u>	<u>2008 Differential</u>
Illinois	Par
Eastern	-20
Eastern Iowa	-50
Southwest	+45
Northern	-75
Western	-15

Questions in this regard may be directed to John D. Hill at (312) 930-1852 or Fred Seamon (312) 634-1587 or Dave Lehman (312) 930-1875.