

## Special Executive Report

S-4581

May 31, 2007

### **CHANGES IN AGRICULTURAL TRADING HOURS** **EFFECTIVE JUNE 4, 2007**

Please be advised that trading hours for a number of CME agricultural futures and options will change beginning Monday, June 4, 2007. The changes are summarized in the following tables:

#### **New Floor Trading Hours for Lean Hogs and Frozen Pork Bellies**

| <b>Trading Floor Only</b> |   |   |   |   |  |
|---------------------------|---|---|---|---|--|
|                           | <b>Monday (or<br/>first business<br/>day of the<br/>week)</b> | <b>Tuesday</b>                            | <b>Wednesday</b>                          | <b>Thursday</b>                           | <b>Friday (or<br/>last business<br/>day of the<br/>week)</b> |
| <b>Open</b>               | 9:05 AM   | 9:05 AM                                   | 9:05 AM                                   | 9:05 AM                                   | 9:05 AM  |
| <b>Close</b>              | 1:00 PM<br>futures;<br>1:02 PM<br>options                     | 1:00 PM<br>futures;<br>1:02 PM<br>options | 1:00 PM<br>futures;<br>1:02 PM<br>options | 1:00 PM<br>futures;<br>1:02 PM<br>options | 1:00 PM<br>futures;<br>1:02 PM<br>options                    |

#### **New CME Globex Trading Hours for Lean Hogs, Frozen Pork Bellies, Live Cattle, Feeder Cattle, Cash Settled Butter, Milk Class III, Dry Whey and Fertilizer**

| <b>CME Globex Only</b>        |   |                |                  |                 |  |
|-------------------------------|---|----------------|------------------|-----------------|--|
|                               | <b>Monday (or<br/>first business<br/>day of the<br/>week)</b> | <b>Tuesday</b> | <b>Wednesday</b> | <b>Thursday</b> | <b>Friday (or<br/>last business<br/>day of the<br/>week)</b> |
| <b>Open</b>                   | 9:05 AM   |                |                  |                 |  |
| <b>Close</b>                  |   |                |                  |                 | 1:30 PM  |
| <b>Maintenance<br/>Begins</b> | 4:00 PM   | 4:00 PM        | 4:00 PM          | 4:00 PM         |  |
| <b>Maintenance<br/>Ends</b>   | 5:00 PM   | 5:00 PM        | 5:00 PM          | 5:00 PM         |  |

*(turn page for more information)*

In addition to the information in these tables, also be advised that:

- **Any special Last Trading Day closing times (e.g., 12:00 Noon in Lean Hogs) are NOT affected by these changes.**
- **On Last Trading Day, Globex trading and Floor trading end at the SAME time for expiring contracts.**

If you have any questions regarding this matter, please contact Paul Peterson, Director, Commodity Research & Product Development at (312) 930-4587.