



Special Executive Report

S-4648

December 14, 2007

REVISED CME DAIRY PRODUCTS CHRISTMAS AND NEW YEARS 2007 HOLIDAY TRADING SCHEDULE

CME FLOOR TRADING

Dairy products on the trading floor will be closed on Monday, December 24, 2007 in addition to Tuesday, December 25, 2007. Dairy products on the trading floor will also be closed on Monday, December 31, 2007 in addition to Tuesday, January 1, 2007. The revised schedule trading floor schedule is for all dairy spot calls (butter, cheese and non-fat dry milk), all dairy futures contracts and all dairy option contracts. The trading floor holiday schedule for all other commodity products is unchanged.

If you have any questions, please contact Lori Aldinger, Associate Director, Financial Product Development, at (312) 930-2337 or Steve Youngren, Associate Director, Financial Product Development at (312) 930-4583.

CME GLOBEX (CME Globex Trading Schedule on Next Page)

Dairy products on CME Globex will be closed on Monday, December 24, 2007 in addition to Tuesday, December 25, 2007. Dairy products on CME Globex will also be closed on Monday, December 31, 2007 in addition to Tuesday, January 1, 2007. The revised CME Globex schedule is for all dairy futures contracts and all dairy option contracts trading on CME Globex.

CME Regular Trading Hours (RTH) and CME Globex holiday schedules for Christmas 2007 can be viewed at http://www.cme.com/trading/res/te/christmas_2007.html and for New Years 2007 at <http://www.cme.com/trading/res/te/2008newyears.html>. Please see the following section for a reminder of the CME Globex holiday schedule. If you have any questions regarding CME Globex holiday schedules, please contact the CME Globex Control Center at (312) 456-2391.

CME Globex Christmas Holiday Schedule for 2007

Monday, Dec 24, 2007	Tuesday, Dec 25, 2007 <i>Christmas Day</i>	Wednesday, Dec 26, 2007	Thursday, Dec 27, 2007
<p>Dairy closed:</p> <p>Futures and Options Cash-Settled Butter Class III and IV Milk Nonfat Dry Milk Dry Whey</p> <p>FX (foreign exchange) & Interest Rates close at 12:15 p.m. (same as Equity Indexes):</p> <p>Futures 2,5,10-Yr. Swaps T-Bills LIBOR Credit Index Event Lehman US Aggregate</p> <p>Futures and Options FX Eurodollar Euroyen (TIBOR) CME\$INDEX™</p> <p>Commodities, GSCI, GSCI Excess Return & Weather close at 12:00 noon:</p> <p>Futures and Options Live Cattle Feeder Cattle Lean Hogs Pork Bellies Wood Pulp</p> <p>Futures GSCI GSCI Excess Return Weather</p> <p>Equity Indexes, ETFs and Real Estate close at 12:15 p.m.</p> <p>TRAKRS close at 12:00 noon</p> <p>-----</p> <p>CME Globex Regular Close for Eurozone HICP & NYMEX/COMEX products⁴</p> <p>CME Globex will remain closed until 5:00 p.m. Tuesday, Dec. 25, 2007</p>	<p>CME Globex will remain closed until 5:00 p.m. Tuesday, Dec 25, 2007.</p> <p>NYMEX/COMEX products only open at 5:00 p.m.¹</p>	<p>CME Globex Open at 5:00 a.m. for all products¹ excluding the following which open at their regular time:</p> <p>TRAKRS ETFs</p> <p>CME Globex Regular Close</p> <p>CME Globex Regular Open²</p>	<p>Regular CME Globex open.³</p>

¹ For the CME Globex trade date of Wednesday, December 26, 2007.

² For the CME Globex trade date of Thursday, December 27, 2007.

³ For the CME Globex trade date of Friday, December 28, 2007.

⁴ Eurozone HICP closes at 4:00 p.m. London time; 10:00 a.m. Chicago time.

CME Globex New Year's Eve 2007 and New Year's Day 2008 Holiday Schedule

Monday, Dec 31, 2007	Tuesday, Jan 1, 2008 <i>New Year's Day</i>	Wednesday, Jan 2, 2008	Thursday, Jan 3, 2008
<p>Dairy closed:</p> <p>Futures and Options Cash-Settled Butter Class III and IV Milk Nonfat Dry Milk Dry Whey</p> <p>FX (foreign exchange) & Interest Rates close at 3:15 p.m. (same as Equity Indexes):</p> <p>Futures 2,5,10-Yr. Swaps T-Bills LIBOR Credit Index Event Lehman US Aggregate</p> <p>Futures and Options FX Eurodollar Euroyen (TIBOR) CME\$INDEX™</p> <p>Commodities, GSCI, GSCI Excess Return & Weather close at 12:00 noon:</p> <p>Futures and Options Live Cattle Feeder Cattle Lean Hogs Pork Bellies</p> <p>Futures Weather GSCI GSCI Excess Return</p> <p>-----</p> <p>CME Globex Regular Close for Equity Indexes, TRAKRS™, ETFs, Eurozone HICP, Real Estate & NYMEX/COMEX products⁸</p>	<p>CME Globex will remain closed until 5:00 p.m. Tuesday, Jan 1, 2008.</p> <p>NYMEX/COMEX products only open at 5:00 p.m.⁵</p>	<p>CME Globex Open at 5:00 a.m. for all products⁵ excluding the following which open at their regular time:</p> <p>TRAKRS ETFs</p> <p>CME Globex Regular Close</p> <p>CME Globex Regular Open⁶</p>	<p>CME Globex Regular Close</p> <p>CME Globex Regular Open⁷</p>

Please note that CME Globex hours are subject to change with any changes in CME trading floor hours.

⁵For the CME Globex trade date of Wednesday, January 2, 2007.

⁶For the CME Globex trade date of Thursday, January 3, 2007.

⁷For the CME Globex trade date of Friday, January 4, 2007.

⁸TRAKRS close 15 minutes before Equity Indexes. Eurozone HICP closes at 4:00 p.m. London time; 10:00 a.m. Chicago time.