



## Special Executive Report

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**May 24, 2007**

### **HEADSET POLICY CHANGE APPROVED IN STANDARD & POOR'S 500 STOCK PRICE INDEX FUTURES PIT, EFFECTIVE JUNE 4, 2007**

The CME Trading Floor Operations Committee ("Committee") recently considered a request to allow top-step locals in the Standard & Poor's 500 Stock Price Index futures ("SP") pit to use headsets with **listen-only** capability. Under the current policy, SP top-step locals are prohibited from wearing headsets.

After review of the request, the Committee authorized the use of Telex hardwired headsets by SP top-step locals to receive incoming calls originating from on or off the trading floor while standing on the top step of the SP pit. These headsets will provide the SP top-step local the ability **to receive incoming calls but will not be capable of facilitating two-way communications**. The change will be effective on Monday, June 4, 2007.

Applications for obtaining a headset pursuant to this change will be available beginning Tuesday, May 29, at the Wireless Telecommunications desk located on the 7<sup>th</sup> floor of the south tower immediately outside the south entrance to the upper trading floor.

If you have any questions, please contact Robert A. Sniegowski, Associate Director, Market Regulation, at 312/648.5493.