



## Special Executive Report

**DATE:** September 29, 2011

**SER#:** 5939

**SUBJECT:** Amendments to the Position Limit, Position Accountability and Reportable Level Table in Chapter 5 of the NYMEX Rulebook for Sixteen (16) Electricity Calendar-Day Swap Futures Contracts

The New York Mercantile Exchange, Inc. ("NYMEX") is amending the NYMEX Chapter 5, Position Limit, Position Accountability and Reportable Level Table for sixteen (16) electricity calendar-day swap futures contracts. The amendments are intended to align the all month/any one month accountability levels and expiration month position limits (NYMEX Rules 560 and 559, respectively) of sixteen ERCOT calendar-day peak and off-peak swap futures contracts with those of related existing ERCOT calendar-month contracts into which these calendar-day contracts aggregate. These changes will be made effective on trade date September 29, 2011.

Contract related questions can be directed to Chris Reinhardt, Associate Director, Market Surveillance, at 212.299.2882, and Ryne Toscano, Lead Market Surveillance Analyst, at 212.299.2879.

NYMEX Chapter 5 Position Limit Table  
(Bold/underlining indicates additions; strikethrough indicates deletions.)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Electricity</i>							
<i>ERCOT</i>							
<i>ERCOT Reliability Council of Texas (ERCOT) Platts Megawatt Daily</i>							
ERCOT Houston 345 kV Hub 50 MW Peak Calendar-Day Swap Futures	188	2S	<del>75</del> <b>2,000</b>	<del>50</del> <b>1,500</b>	<del>40</del> <b>250</b>	5	2N

ERCOT Houston 345 kV Hub 5 MW Peak Calendar-Day Swap Futures	278	I3	<del>75</del> <b>2,000</b>	<del>50</del> <b>1,500</b>	<del>40</del> <b>250</b>	5	2N
ERCOT Houston 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	189	3E	<del>1,500</del> <b>30,000</b>	<del>1,000</del> <b>20,000</b>	<del>200</del> <b>4,000</b>	25	2W
ERCOT Houston 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	279	I4	<del>1,500</del> <b>30,000</b>	<del>1,000</del> <b>20,000</b>	<del>200</del> <b>4,000</b>	25	2W
ERCOT North 345 kV Hub 50 MW Peak Calendar-Day Swap Futures	196	2T	<del>100</del> <b>2,000</b>	<del>75</del> <b>1,500</b>	<del>45</del> <b>300</b>	1	2P
ERCOT North 345 kV Hub 5 MW Peak Calendar-Day Swap Futures	282	I7	<del>100</del> <b>2,000</b>	<del>75</del> <b>1,500</b>	<del>45</del> <b>300</b>	1	2P
ERCOT North 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	197	3F	<del>2,000</del> <b>35,000</b>	<del>1,500</del> <b>25,000</b>	<del>250</del> <b>5,000</b>	5	2X
ERCOT North 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	283	I8	<del>2,000</del> <b>35,000</b>	<del>1,500</del> <b>25,000</b>	<del>250</del> <b>5,000</b>	5	2X
ERCOT South 345 kV Hub 50 MW Peak Calendar-Day Swap Futures	201	2U	<del>35</del> <b>750</b>	<del>25</del> <b>750</b>	<del>5</del> <b>100</b>	1	2Q
ERCOT South 345 kV Hub 5 MW Peak Calendar-Day Swap Futures	286	K1	<del>35</del> <b>750</b>	<del>25</del> <b>750</b>	<del>5</del> <b>100</b>	1	2Q
ERCOT South 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	202	3H	<del>500</del> <b>10,000</b>	<del>400</del> <b>7,500</b>	<del>75</del> <b>1,500</b>	5	2Y

ERCOT South 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	287	M1	<del>500</del> <b><u>10,000</u></b>	<del>400</del> <b><u>7,500</u></b>	<del>75</del> <b><u>1,500</u></b>	5	2Y
ERCOT West 345 kV Hub 50 MW Peak Calendar-Day Swap Futures	205	2V	<del>35</del> <b><u>900</u></b>	<del>25</del> <b><u>600</u></b>	<del>5</del> <b><u>125</u></b>	1	2R
ERCOT West 345 kV Hub 5 MW Peak Calendar-Day Swap Futures	290	R1	<del>35</del> <b><u>900</u></b>	<del>25</del> <b><u>600</u></b>	<del>5</del> <b><u>125</u></b>	1	2R
ERCOT West 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	208	3J	<del>750</del> <b><u>15,000</u></b>	<del>500</del> <b><u>10,000</u></b>	<del>400</del> <b><u>2,000</u></b>	25	3D
ERCOT West 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	291	R4	<del>750</del> <b><u>15,000</u></b>	<del>500</del> <b><u>10,000</u></b>	<del>400</del> <b><u>2,000</u></b>	25	3D