



Special Executive Report

DATE: August 2, 2011

SER#: 5875

SUBJECT: Listing of PJM West Hub RT Same Day Option Contract

Please be advised that effective Sunday, August 21, 2011, for trade date Monday, August 22, 2011, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list an electricity option contract, PJM West Hub RT Same Day Option, for open outcry trading and for clearing through CME ClearPort. The contract is listed with NYMEX, and subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc.

SPECIFICATION SUMMARY:

- **Contract Name:** PJM West Hub RT Same Day Option
- **Commodity Code:** J01-J31
- **Chapter:** 1069
- **Option Type:** Financially settled, exercise only upon expiration
- **Underlying Futures:** Twenty (20) PJM Peak Calendar-Day LMP Swap Futures (JD) contracts
- **Contract Unit:** 800 MWh (50 MW per peak hour)
- **Expiration Date:** The contract date will coincide with the contract ticker symbol (J01-J31). For Example, J25 will indicate a contract for the 25th calendar day of a month. Trading shall cease on the referenced contract date.
- **Minimum Price Fluctuation:** \$0.01 per MWh
- **Strike Price Intervals:** \$0.50 per MWh
- **First Listed Contract:** J22 Q11 contract (August 22, 2011)
- **Listing Convention:** PJM West Hub RT Same Day Option contract shall be listed each business day that is also a peak day.
- **Trading Hours:**
Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 p.m. – 1:30 p.m. Chicago Time/CT).
CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
- **Fee Schedule:**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	NA	\$4.00	\$4.00	\$4.00	
Globex	NA	NA	NA	NA	NA
ClearPort		\$4.00		\$4.00	

Processing Fees			Additional Fees and Surcharges	
	Member	Non-Member	EFS Surcharge	NA
Cash Settlement	\$2.00	\$2.00	Block Surcharge	NA
Futures from E/A	NA	NA	Facilitation Desk Fee	\$0.20
	House Acct	Cust Acct		
Options E/A Notice	NA	NA		
Delivery Notice	NA	NA		

For additional information, please contact Robert Biolsi at (212) 299-2610.