



Special Executive Report

DATE: July 29, 2011

SER#: 5857

SUBJECT: Listing of Micro Crude Oil and Micro Brent Crude Oil Futures on NYMEX Trading Floor and CME ClearPort

Effective Sunday, August 7, 2011, for trade date Monday August 8, 2011, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list two micro crude oil contracts for trading on the NYMEX trading floor and for submission for clearing through CME ClearPort. These futures contracts will be financially settled. The contracts are listed with NYMEX, and subject to the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc.

Contract Specifications:

Contract Title	Micro Crude Oil Futures	Micro Brent Crude Oil Penultimate Financial Futures
Commodity Code	MCL	MBZ
Contract Size	1 U.S. barrel	1 U.S. barrel
First Listed Month	September 2011	September 2011
Listing Period	Current year and next 8 consecutive calendar years	Current year and next 8 consecutive calendar years
Settlement Prices	Based on the NYMEX Light Sweet Crude Oil futures contract.	Based on the ICE Brent Crude Oil Futures contract.
Termination of Trading	Trading shall cease one business day prior to the termination date of the NYMEX Light Sweet Crude Oil futures contract for the delivery month.	Trading shall cease one business day prior to the termination of the ICE Brent Crude Oil Futures contract, i.e., two business days before the fifteenth calendar day prior to the first day of the delivery month, if the fifteenth calendar day is not a holiday or weekend in London. If the fifteenth calendar day is a holiday or weekend in London, trading shall end three business days prior to the last business day preceding the fifteenth calendar day.
Minimum Price Intervals	\$0.01	\$0.01
Value per Tick	\$0.01	\$0.01
Settlement Tick	\$0.01	\$0.01
Rule Chapter	1116	1117

The Exchange will allow the exchange for related position (EFRP) transactions to be submitted through CME ClearPort. EFRP transactions in these futures contracts will be governed by the provisions of Exchange Rule 538.

Trading and Clearing Hours:

CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 a.m. – 1:30 p.m. CT).

Fees:

<u>Contract</u>	<u>CME ClearPort Rates</u>		<u>NY Trading Floor Rates</u>		<u>Cash Settlement Fee</u>	
Micro Crude Oil Futures	Member	\$0.0007	Member	\$0.0007	Member	\$0.0007
	Non-Member	\$0.00145	Non-Member	\$0.00145	Non-Member	\$0.00145
			Blended Floor	\$0.00095		
Micro Brent Crude Oil Penultimate Financial Futures	Member	\$0.00085	Member	\$0.0007	Member	\$0.00085
	Non-Member	\$0.00135	Non-Member	\$0.00145	Non-Member	\$0.00135
			Blended Floor	\$0.00095		

For more information please contact Daniel Brusstar at 212-299-2604.