



Special Executive Report

DATE: July 15, 2011

SER#: 5847

SUBJECT: Administrative Amendments to the Position Limit, Position Accountability and Reportable Level Table in Chapter 5 of the NYMEX Rulebook for Twenty (20) Natural Gas Futures and Options Contracts

Based on a review of deliverable supply, the New York Mercantile Exchange, Inc. ("NYMEX") is increasing the expiration month position limit for twenty (20) natural gas futures and options contracts. The NYMEX Chapter 5, Position Limit, Position Accountability and Reportable Level Table will be updated accordingly. These changes will be effective on trade date Friday, July 15, 2011.

Contract related questions can be directed to Chris Reinhardt, Associate Director, Market Surveillance, at 212.299.2882, and Ryne Toscano, Lead Market Surveillance Analyst, at 212.299.2879.

NYMEX Chapter 5 Position Limit Table
(Bold/underlining indicates additions; strikethrough indicates deletions.)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>	<u>Aggregate Into (2)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>		
<i>Natural Gas Inside FERC California</i>								
PG&E Citygate Basis Swap (Platts IFERC) Futures	624	PC	10,000	10,000	2,000 <u>5,000</u>	175	PC	
PG&E Citygate "Pipe" (Platts IFERC) Option	624A	CW	10,000	10,000	2,000 <u>5,000</u>	25	PC	
PG&E Citygate Natural Gas Index Swap (Platt Gas Daily / IFERC) Futures	792	IK	10,000/ 10,000	10,000/ 10,000	2,000/ 2,000 <u>5,000</u>	25	SK	PC
SoCal Basis Swap (Platts IFERC) Futures	520	NS	10,000	10,000	2,000 <u>12,500</u>	25	NS	
SoCal "Pipe" (Platts IFERC) Option	520A	ZN	10,000	10,000	2,000 <u>12,500</u>	25	NS	
SoCal Basis (Platts IFERC) Option	520B	5M	10,000	10,000	2,000 <u>12,500</u>	25	NS	
SoCal Natural Gas Index Swap (Platt Gas Daily / IFERC) Futures	793	IF	10,000/ 10,000	10,000/ 10,000	2,000/ 2,000 <u>12,500</u>	25	SF	NS

East Texas								
Houston Ship Channel Basis Swap (Platts IFERC) Futures	518	NH	10,000	10,000	2,000 7,500	25	NH	
Houston Ship Channel Basis (Platts IFERC) Option	518B	5F	10,000	10,000	2,000 7,500	25	NH	
Houston Ship Channel Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	703	IP	10,000/ 10,000	10,000/ 10,000	2,000/ 2,000 7,500	25	SM	NH
Northwest Pipeline Corp.								
Rockies Basis Swap (Platts IFERC) Futures	524	NR	10,000	10,000	2,000 7,500	25	NR	
Rockies Basis (Platts IFERC) Option	524B	5I	10,000	10,000	2,000 7,500	25	NR	
Rockies Natural Gas Index Swap (Platt Gas Daily/Platts IFERC) Futures	795	IR	10,000/ 10,000	10,000/ 10,000	2,000/ 2,000 7,500	25	SR	NR
Upper Midwest								
Chicago Basis Swap (Platts IFERC) Futures	517	NB	10,000	10,000	2,000 5,000	175	NB	
Chicago "Pipe" (Platts IFERC) Option	517A	PY	10,000	10,000	2,000 5,000	25	NB	
Chicago Natural Gas Index (Platts Gas Daily / IFERC) Futures	700	IS	10,000/ 10,000	10,000/ 10,000	10,000/ 2,000 5,000	25	SS	NB

West Texas								
Waha Basis Swap (Platts IFERC) Futures	634	NW	10,000	10,000	2,000 5,000	175	NW	
Waha Basis (Platts IFERC) Option	634B	5O	10,000	10,000	2,000 5,000	175	NW	
Waha Natural Gas Index (Platts Gas Daily / Platts IFERC) Futures	705	IY	10,000/ 10,000	10,000/ 10,000	10,000/ 2,000 5,000	25	SY	NW
Platts								
Rockies								
Rockies "Pipe" (Platts IFERC) Option	524A	ZR	10,000	10,000	2,000 7,500	25	NR	