



## Special Executive Report

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**DATE:** June 22, 2011

**SER#:** 5790

**SUBJECT:** Listing of Dated Brent (Platts) Average Price Option Contract

Please be advised that effective Sunday, July 10, 2011, for trade date Monday, June 11, 2011, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a crude oil option contract, Dated Brent (Platts) Average Price Option, for open outcry trading and for clearing through CME ClearPort. The contract is listed with NYMEX, and subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc.

The option specifications are as follows:

- **Contract Name:** Dated Brent (Platts) Average Price Option
- **Commodity Code:** DBP
- **Option Type:** Financially settled, exercise only upon expiration
- **Underlying Futures:** Dated Brent (Platts) Calendar Swap Futures (UB)
- **Contract Unit:** 1,000 barrels
- **Expiration Date:** Last business day of the contract month
- **Minimum Price Fluctuation:** \$0.01 per barrel
- **Strike Price Intervals:** \$0.05 per barrel
- **First Listed Month:** July 2011
- **Trading Month:** 36 consecutive months
- **Trading Hours:**

Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 p.m. – 1:30 p.m. Chicago Time/CT).

CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).

- **Fee Schedule:**

Exchange Fees					
	Member Day	Member	Cross Division	Non-Member	IIP
Pit	NA	\$0.85	\$1.10	\$1.35	
Globex	NA	NA	NA	NA	NA
ClearPort		\$0.85		\$1.35	

Processing Fees		
	Member	Non-Member
Cash Settlement	\$0.85	\$1.35
Futures from E/A	NA	NA
	House Acct	Cust Acct

<b>Options E/A Notice</b>	NA	NA
<b>Delivery Notice</b>	NA	NA

<b>Additional Fees and Surcharges</b>	
<b>EFS Surcharge</b>	NA
<b>Block Surcharge</b>	NA
<b>Facilitation Desk Fee</b>	\$0.20

For additional information, please contact Robert Biolsi at (212) 299-2610.