



## Special Executive Report

**DATE:** May 18, 2011

**SER#:** 5768

**SUBJECT: Listing of CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Day-Ahead LMP Swap Option on NYMEX Trading Floor and CME ClearPort**

Please be advised that effective Sunday, June 5, 2011, for trade date Monday, June 6, 2011, the New York Mercantile Exchange, Inc. (NYMEX or Exchange) will list a California ISO electricity option contract, for open outcry trading and for clearing through CME ClearPort. The contract is listed with NYMEX, and subject to, the rules and regulations of NYMEX and Chicago Mercantile Exchange Inc.

The Exchange will allow the exchange for related position (EFRP) transactions to be submitted through CME ClearPort. EFRP transactions in this option contract will be governed by the provisions of Exchange Rule 538.

**Contract Specifications** – pending self-certification with the Commodity Futures Trading Commission

- **Contract Title:** CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Day-Ahead LMP Swap Option
- **Commodity Code:** CSZ
- **Rule Chapter:** 1068
- **Option Type:** Physically settled, American-style option
- **Underlying Futures:** CAISO SP15 EZ Gen Hub 5 MW Peak Calendar-Month Day-Ahead LMP Swap Futures (Code 9X; Rule Chapter 343)
- **Contract Unit:** 80 Megawatt hours (MWh) (5MW per peak hour)
- **Expiration Date:** Two business days prior to the start of the contract month
- **Minimum Price Fluctuation:** \$0.01 per megawatt hour
- **Strike Price Intervals:** \$0.50 per megawatt hour
- **First Listed Month:** July 2011
- **Trading Month:** current year plus next 2 full years
- **All Month Accountability Level:** 40,000
- **Any One Month Accountability Level:** 30,000
- **Expiration Month Limit:** 6,000
- **Reporting Level:** 25
- **Exchange Hours:**  
Open Outcry: Monday – Friday 9:00 a.m. – 2:30 p.m. (8:00 p.m. – 1:30 p.m. Chicago Time/CT).  
CME ClearPort: Sunday – Friday 6:00 p.m. – 5:15 p.m. (5:00 p.m. – 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT).
- **Fee Schedule:**

Exchange Fees				
	Member Day	Member	Cross Division	Non-Member
Pit	NA	\$0.40	\$0.40	\$0.40
ClearPort		\$0.40		\$0.40

Processing Fees			Additional Fees and Surcharges	
	Member	Non-Member	EFS Surcharge	NA
Cash Settlement	NA	NA	Block Surcharge	NA
Futures from E/A	NA	NA	Facilitation Desk Fee	\$0.02
	House Acct	Customer Acct		
Options E/A Notice	\$0.40	\$0.40		
Delivery Notice	NA	NA		

For additional information, please contact Bob Biolsi at (212) 299-2610.