



Special Executive Report

DATE: July 6, 2011

SER#: 5760

SUBJECT: Large Trader Requirement, All Month/Any One Month Accountability Levels, Expiration Month Position Limits, and Aggregation Allocations for Four (4) New Fertilizer Futures Contracts, and Amendment to the Header Notes of the Position Limit Table in Chapter 5 of the NYMEX Rulebook

In connection with the launch of four (4) new fertilizer futures contracts on trade date July 11, 2011 (see SER-5812 dated June 22, 2011), please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limits (NYMEX Rule 559), reportable levels (NYMEX Rule 561), and aggregation allocations for the new contracts. These contracts will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

In addition, the reference that the current delivery month position limits for fertilizer commodities shall be in effect as of the open of trading on the last three trading days of the expiring contracts will be added to the Header Notes of the Position Limit Table in Chapter 5 of the NYMEX Rulebook.

Contract related questions can be directed to Chris Reinhardt, Associate Director, Market Surveillance, at 212.299.2882, and Ryne Toscano, Supervisor, Market Surveillance, at 212.299.2879.

NYMEX Rulebook Chapter 5 Position Limit Table
(Bold/underlining indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			Rule 560	Rule 560	Rule 559	Rule 561	
<i>Fertilizer Commodities</i>							
<u>Urea (Granular) FOB US Gulf Swap Futures</u>	1080	UFN	1,000	1,000	250	25	UFN
<u>UAN FOB NOLA Swap Futures</u>	1081	UFU	1,000	1,000	200	25	UFU
<u>DAP FOB Tampa Swap Futures</u>	1082	DFT	1,000	1,000	250	25	DFT
<u>DAP FOB NOLA Swap Futures</u>	1083	DFL	1,000	1,000	250	25	DFL

Interpretations and Special Notices Relating to Chapter 5
Position Limit, Position Accountability and Reportable Level Table
Header Notes

10. The current delivery month position limits for fertilizer commodities shall be in effect as of the open of trading on the last three trading days of the expiring contracts.