



## Special Executive Report

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**DATE:** April 13, 2011

**SER#:** 5667

**SUBJECT:** Large Trader Requirements, All Month/Any One Month Accountability Levels, Expiration Month Position Limits, and Diminishing Balances and Aggregation Allocations for Four (4) New Singapore Fuel Oil Swap Futures Contracts, and Amendments to the Header Notes in the Position Limit Table in Chapter 5 of the NYMEX Rulebook

In connection with the launch of four (4) new Singapore fuel oil swap futures contracts on trade date April 18, 2011, please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limits (NYMEX Rule 559), reportable levels (NYMEX Rule 561), and diminishing balances and aggregation allocations for the new contracts. These contracts will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

In addition, the amendments to the Header Notes clarify that the new Mini Singapore Fuel Oil 380 cst (Platts) Swap Futures (Chapter 1051) and Mini Singapore Fuel Oil 380 cst (Platts) BALMO Swap Futures (Chapter 1054) contracts shall be deemed equivalent to .10 of the quantity of the base contract into which it aggregates.

Contract related questions can be directed to Chris Reinhardt, Associate Director, Market Surveillance, at 212.299.2882, and Ryne Toscano, Supervisor, Market Surveillance, at 212.299.2879.

(Bold/underlining indicates additions)

| <u>Contract Name</u>   | <u>Rule Chapter</u> | <u>Commodity Code</u> | <u>Diminishing Balances Contracts</u> | <u>All Month Accountability Level</u> | <u>Any One Month Accountability Level</u> | <u>Expiration Month Limit</u> | <u>Reporting Level</u> | <u>Aggregate Into (1)</u> | <u>Aggregate Into (2)</u> |
|--|---------------------|-----------------------|---------------------------------------|---------------------------------------|---|-------------------------------|------------------------|---------------------------|---------------------------|
|  |                     |                       |                                       | <u>Rule 560</u>                       | <u>Rule 560</u>                           | <u>Rule 559</u>               | <u>Rule 561</u>        |                           |                           |
| <i>Petroleum Singapore</i>   |                     |                       |                                       |                                       |   |                               |                        |                           |                           |
| <u>Mini Singapore Fuel Oil 380 cst (Platts) Swap Futures</u>                         | <u>1051</u>         | <u>MTS</u>            | <u>*</u>                              | <u>1,500</u>                          | <u>1,500</u>                              | <u>150</u>                    | <u>25</u>              | <u>SE</u>                 |                           |
| <u>Mini Singapore Fuel Oil 380 cst (Platts) BALMO Swap Futures</u>                   | <u>1054</u>         | <u>MTB</u>            | <u>*</u>                              | <u>1,500</u>                          | <u>1,500</u>                              | <u>150</u>                    | <u>25</u>              | <u>SE</u>                 |                           |
| <u>Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread Swap Futures</u>       | <u>1052</u>         | <u>SSD</u>            | <u>*</u>                              | <u>5,000/10,000</u>                   | <u>5,000/10,000</u>                       | <u>500/1,000</u>              | <u>25</u>              | <u>UA</u>                 | <u>DC</u>                 |
| <u>Singapore Fuel Oil 180 cst (Platts) 6.5 Dubai Crack Spread BALMO Swap Futures</u> | <u>1053</u>         | <u>SSB</u>            | <u>*</u>                              | <u>5,000/10,000</u>                   | <u>5,000/10,000</u>                       | <u>500/1,000</u>              | <u>25</u>              | <u>UA</u>                 | <u>DC</u>                 |

Position Limit, Position Accountability and Reportable Level Table Header Notes

1. ....

The following Petroleum contracts shall be deemed equivalent to .10 of the quantity of the corresponding base contract into which each Mini Petroleum contract aggregates:

- Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam Swap Futures
- Mini Singapore Fuel Oil 180 cst (Platts) Swap Futures
- Mini European 1% Fuel Oil (Platts) Barges FOB Rdam Swap Futures

Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE Swap Futures  
Mini European Naphtha (Platts) CIF NWE Swap Futures  
Mini European 1% Fuel Oil (Platts) Cargoes FOB NWE BALMO Swap Futures  
Mini European 3.5% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures  
Gasoil (ICE) Mini Calendar Swap Futures  
Mini Gasoil 0.1 (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures  
Mini ULSD 10ppm (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures  
Mini European 1% Fuel Oil (Platts) Barges FOB Rdam BALMO Swap Futures  
Mini European Jet Kero (Platts) Cargoes CIF NWE vs. Gasoil Swap Futures  
Mini European Jet Kero (Platts) Barges FOB Rdam vs. Gasoil Swap Futures  
Mini ULSD 10ppm (Platts) Cargoes CIF MED vs. Gasoil Swap Futures  
Mini Singapore Fuel Oil 180 cst (Platts) BALMO Swap Futures  
**Mini Singapore Fuel Oil 380 cst (Platts) Swap Futures**  
**Mini Singapore Fuel Oil 380 cst (Platts) BALMO Swap Futures**