



Special Executive Report

DATE: April 13, 2011

SER#: 5656

SUBJECT: Large Trader Requirements, All Month/Any One Month Accountability Levels, Expiration Month Position Limits, and Aggregation Allocations for Three (3) New Ferrous Metals Futures Contracts

In connection with the launch of three (3) new ferrous metals futures contracts on trade date April 18, 2011, please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limits (NYMEX Rule 559), reportable levels (NYMEX Rule 561), and aggregation allocations for the new contracts. These contracts will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Contract related questions can be directed to Chris Reinhardt, Associate Director, Market Surveillance, at 212.299-2882, and Ryne Toscano, Supervisor, Market Surveillance, at 212.299.2879.

(Bold/underlining indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			Rule 560	Rule 560	Rule 559	Rule 561	
<i>Metals</i>							
HMS 80/20 Ferrous Scrap, CFR Turkey (Platts) Swap Futures	867	FSF	50,000	40,000	8,000	25	FSF
European Hot Rolled Coil, Ex-Works Ruhr Germany (Platts) Swap Futures	871	NSF	50,000	30,000	7,500	25	NSF

<u>Steel Billet, FOB Black Sea (Platts) Swap Futures</u>	<u>869</u>	<u>SSF</u>	<u>20,000</u>	<u>15,000</u>	<u>3,000</u>	<u>25</u>	<u>SSF</u>
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