



Special Executive Report

DATE: February 16, 2011

SER#: 5619

SUBJECT: Administrative Amendments to Chapter 5, Position Limit, Position Accountability and Reportable Level Table of the NYMEX Rulebook in Relation to the Migration of NYMEX Environmental Futures and Option Contracts to the Green Exchange LLC

The administrative, non-substantive amendments to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook relate to the migration of forty-two (42) NYMEX environmental futures and options contracts to the Green Exchange LLC. The 42 contracts were last available for trading on NYMEX on trade date January 21, 2011, and the corresponding 28 rule chapters were delisted from the NYMEX Rulebook. The slate of environmental products was migrated to the Green Exchange, LLC, a Designated Contract Market, on trade date January 24, 2011.

The administrative amendments are intended to (1) remove any references to the NYMEX Rulebook chapter numbers previously assigned to those contracts; and (2) include a reference to the product chapter numbers for the contracts as assigned in the Green Exchange Rulebook. These changes will be made effective on trade date February 17, 2011.

Please note that those contracts continue to be listed in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook due to a services agreement between NYMEX and the Green Exchange pursuant to which NYMEX performs market surveillance functions to those contracts.

Contract related questions can be directed to Joe Hawrysz, Director, Global Market Surveillance, at (312) 341-7750, and Ryne Toscano, Supervisor, Market Surveillance, at 212.299.2879.

NOTIFICATION OF AMENDMENTS TO NYMEX RULEBOOK CHAPTER 5 TABLE
(Bold/underline indicates additions; strikethrough indicates deletions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
Green Exchange Emissions							
Annual NOX Emissions Allowance Vintage 2009 Futures (See Green Exchange Rulebook Chapter 15)	864	WW	4,500	2,500	375 (Jan-Nov 2009) 250 (Dec 2009)	25	WW
Annual NOX Emissions Allowance Vintage 2010 Futures (See Green Exchange Rulebook Chapter 15)	865	YP	3,500	2,000	375 (Jan-Nov 2010) 250 (Dec 2010)	25	YP
Annual NOX Emissions Allowance Vintage 2011 Futures (See Green Exchange Rulebook Chapter 15)	866	YQ	3,500	2,000	375 (Jan-Nov 2011) 250 (Dec 2011)	25	YQ
Annual NOX Emissions Allowance Vintage 2012 Futures (See Green Exchange Rulebook Chapter 15)	867	YR	3,500	2,000	375 (Jan-Nov 2012) 250 (Dec 2012)	25	YR
NOX Emissions Allowance Futures (See Green Exchange Rulebook Chapter 15)	783	RN	2,500	1,200	600	25	RN
Seasonal NOX Emissions Allowance Vintage 2009 Futures (See Green Exchange Rulebook Chapter 15)	860	YI	2,500	1,200	600	25	YI
Seasonal NOX Emissions Allowance Vintage 2010 Futures (See Green Exchange Rulebook Chapter 15)	861	YJ	2,000	1,000	500	25	YJ

Seasonal NOX Emissions Allowance Vintage 2011 Futures (<u>See Green Exchange Rulebook Chapter 15</u>)	862	YN	2,000	1,000	500	25	YN
Seasonal NOX Emissions Allowance Vintage 2012 Futures (<u>See Green Exchange Rulebook Chapter 15</u>)	863	YM	2,000	1,000	500	25	YM
SO2 Emission Allowance Futures (<u>See Green Exchange Rulebook Chapter 16</u>)	782	RS	17,500	12,500	2,500	25	RS
SO2 Emissions Allowance Option (<u>See Green Exchange Rulebook Chapter 16</u>)	871	AS	17,500	12,500	2,500	25	RS
SO2 Emission 25-Allowance Futures (<u>See Green Exchange Rulebook Chapter 16</u>)	554	09	17,500	12,500	2,500	25	RS
SO2 Emission 25-Allowance Option (<u>See Green Exchange Rulebook Chapter 16</u>)	606	S2	17,500	12,500	2,500	25	RS
SO2 Emission 25-Allowance Futures 2009 (<u>See Green Exchange Rulebook Chapter 16</u>)	554	VAF	17,500	12,500	2,500	25	RS
SO2 Emission 25-Allowance Futures 2010 (<u>See Green Exchange Rulebook Chapter 16</u>)	554	10	17,500	12,500	2,500	25	RS
SO2 Emission 25-Allowance Futures 2011 (<u>See Green Exchange Rulebook Chapter 16</u>)	554	11	17,500	12,500	2,500	25	RS
SO2 Emission 25-Allowance Futures 2012 (<u>See Green Exchange Rulebook Chapter 16</u>)	554	12	17,500	12,500	2,500	25	RS

SO2 Emission 25- Allowance Futures 2013 (See Green Exchange Rulebook Chapter 16)	554	13	17,500	12,500	2,500	25	RS
SO2 Emission 25- Allowance Futures 2014 (See Green Exchange Rulebook Chapter 16)	554	14	17,500	12,500	2,500	25	RS
In Delivery Month European Union Allowance (EUA) Futures (See Green Exchange Rulebook Chapter 11)	850	6T	70,000	50,000	10,000	25	6T
In Delivery Month European Union Allowance (EUA) Serial Option (See Green Exchange Rulebook Chapter 11)	909	9G	70,000	50,000	10,000	25	6T
In Delivery Month European Union Allowance (EUA) Option (See Green Exchange Rulebook Chapter 11)	851	6U	70,000	50,000	10,000	25	6T
European Union Allowance (EUA) Futures (See Green Exchange Rulebook Chapter 17)	868	RC	10,000	5,000	2,500	25	6T
European Union Allowance (EUA) Option (See Green Exchange Rulebook Chapter 17)	869	AV	10,000	5,000	2,500	25	6T
Daily European Union Allowance (EUA) Futures (See Green Exchange Rulebook Chapter 12)	841	EUL	1,800	1,800	1,800	1	EUL
In Delivery Month Certified Emission Reduction (CER) Futures (See Green Exchange Rulebook Chapter 11)	852	6S	30,000	20,000	4,000	25	6S
In Delivery Month Certified Emission Reduction (CER) Serial Option (See Green Exchange Rulebook Chapter 11)	940	9E	30,000	20,000	4,000	25	6S

In Delivery Month Certified Emission Reduction (CER) Option (See Green Exchange Rulebook Chapter 11)	853	6P	30,000	20,000	4,000	25	6S
Certified Emission Reduction (CER) Futures (See Green Exchange Rulebook Chapter 17)	870	VA	5,000	2,500	1,250	25	6S
Certified Emission Reduction (CER) Option (See Green Exchange Rulebook Chapter 17)	872	VG	5,000	2,500	1,250	25	6S
Climate Action Reserve (CAR) Futures (See Green Exchange Rulebook Chapter 13)	947	CR	700	500	100	10	CR
Climate Action Reserve (CAR) Option (See Green Exchange Rulebook Chapter 13)	948	CO	700	500	100	10	CR
Climate Action Reserve (CAR) Futures- Vintage 2009 (See Green Exchange Rulebook Chapter 13)	947	92	700	500	100	10	CR
Climate Action Reserve (CAR) Futures- Vintage 2010 (See Green Exchange Rulebook Chapter 13)	947	93	700	500	100	10	93
Climate Action Reserve (CAR) Futures- Vintage 2011 (See Green Exchange Rulebook Chapter 13)	947	94	700	500	100	10	94
Climate Action Reserve (CAR) Futures- Vintage 2012 (See Green Exchange Rulebook Chapter 13)	947	95	700	500	100	10	95
Regional Greenhouse Gas Initiative (RGGI) CO2 Allowance Futures (See Green Exchange Rulebook Chapter 14)	873	RJ	14,000	10,000	2,000	25	RJ

Regional Greenhouse Gas Initiative (RGGI) CO2 Allowance Option (<u>See Green Exchange Rulebook Chapter 14</u>)	874	OR	14,000	10,000	2,000	25	RJ
Regional Greenhouse Gas Initiative (RGGI) CO2 Allowance Vintage 2009 Futures (<u>See Green Exchange Rulebook Chapter 14</u>)	873	98	14,000	10,000	2,000	25	RJ
Regional Greenhouse Gas Initiative (RGGI) CO2 Allowance Vintage 2010 Futures (<u>See Green Exchange Rulebook Chapter 14</u>)	873	76	7,000	5,000	1,000	25	RJ
Regional Greenhouse Gas Initiative (RGGI) CO2 Allowance Vintage 2011 Futures (<u>See Green Exchange Rulebook Chapter 14</u>)	873	86	7,000	5,000	1,000	25	86
Regional Greenhouse Gas Initiative (RGGI) CO2 Allowance Vintage 2012 Futures (<u>See Green Exchange Rulebook Chapter 14</u>)	873	96	7,000	5,000	1,000	25	96