



Special Executive Report

DATE: March 10, 2011

SER#: 5598

SUBJECT: Large Trader Requirements, All Month/Any One Month Accountability Levels, Expiration Month Position Limits, and Aggregation Allocations for Two (2) New Iron Ore Average Price Option Contracts

In connection with the launch of two (2) new Iron Ore average price option contracts on trade date March 14, 2011, please note below the corresponding all month/any one month accountability levels (NYMEX Rule 560), expiration month position limits (NYMEX Rule 559), reportable levels (NYMEX Rule 561), and diminishing balances and aggregation allocations for the new contracts. These contracts will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook. The commodity codes are provided for the Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Contract related questions can be directed to Joe Hawrysz, Director, Global Market Surveillance, at 312.341.7750, and Ryne Toscano, Supervisor, Market Surveillance, at 212.299.2879.

(Bold/underlining indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Metals</i>								
<i>USA</i>								
<u>Iron Ore 62% Fe, CFR North China (Platts) Average Price Option</u>	<u>645</u>	<u>ICP</u>	<u>*</u>	<u>12,500</u>	<u>12,500</u>	<u>7,500</u>	<u>25</u>	<u>PIO</u>
<u>Iron Ore 62% Fe, CFR China (TSI) Average Price Option</u>	<u>644</u>	<u>ICT</u>	<u>*</u>	<u>12,500</u>	<u>12,500</u>	<u>7,500</u>	<u>25</u>	<u>PIO</u>