

**CME Group Announces the Launch of
Weekly Treasury Options on January 24, 2011**

On **Monday, January 24, 2011**, CME Group (“CMEG” or “Exchange”) will expand the current listings of monthly and quarterly options on Chicago Board of Trade (“CBOT”) U.S. Treasury Bond futures, 10-Year U.S. Treasury Note futures, 5-Year U.S. Treasury Note futures, 2-Year U.S. Treasury Note futures, and “Ultra” Long-Term U.S. Treasury Bond futures to include weekly options (“Weekly Treasury Options” or “WTOs”) on these futures contracts.

At launch, CMEG will initially list the following WTOs:

- February Week 1 options expiring on Friday, February 4;
- February Week 2 options expiring on Friday, February 11; and
- February Week 4 options expiring on Friday, February 25.

February Week 1 and Week 2 options will exercise into the corresponding March 2011 Treasury futures contracts. February Week 4 options expire after the March 2011 quarterly options, and therefore will exercise into the corresponding June 2011 Treasury futures contracts. (Please note that the Exchange will not list February Week 3 options as these are identical to the March 2011 standard quarterly options that expire on Friday, February 18.)

WTOs will have the same contract specifications – American-style exercise, strike price ranges, strike price increments, minimum option premium increments – as their related monthly or quarterly Treasury options.

WTOs will exercise into an underlying Treasury futures contract. If a WTO expires prior to the nearby expiration date of the related standard quarterly Treasury option, then the WTO will exercise into the next quarterly delivery month for its underlying futures. If the WTO expires after the nearby expiration date of the related standard quarterly option, then it will exercise into the first-deferred quarterly delivery month for the underlying futures.

The Exchange will list WTOs to expire on every Friday, except for those Fridays on which standard serial or quarterly Treasury options are scheduled to expire. The Exchange will not list WTOs for expiration on the same date as the expiration of a standard monthly or quarterly Treasury option. In cases where Friday is a holiday, WTOs that would otherwise be scheduled to expire will expire on the preceding Exchange business day.

As with standard Treasury options, the final settlement of an expiring WTO will be based upon the daily settlement price of the WTO’s underlying Treasury futures contract on the

WTO's last trading day. Whether an expiring WTO is in- or out-of-the-money, for the purpose of exercise assignments, will be determined at this time. Any WTO that is at-the-money (i.e., for which the strike price is identical to the underlying Treasury futures daily settlement price) will be considered to have expired out-of-the-money.

WTOs will be listed for trading on CME Globex (Sunday-Friday, 5:00 p.m. - 4:00 p.m., Chicago time) and in open outcry (Monday-Friday, 7:20 a.m. -2:00 p.m., CT). On its last trading day, an expiring WTO will continue to trade until the conclusion of that day's Globex electronic trading session. WTOs that expire in-the-money shall be automatically exercised unless contrary instructions are given to CME Clearing House no later than 6:00 p.m., Chicago time.

Three WTOs will be listed concurrently for each Treasury futures product. Each WTO will have about 28 days to expiration upon its initial listing date. The Exchange will list new WTOs, for expiration approximately 4 weeks hence, on the weekend following the latest expiration of WTOs. The Exchange will not list new WTOs for trading on the weekend following expiration of standard monthly or quarterly options.

Attachments 1-5 summarize the rulebook changes that apply to the new WTOs.

Please refer questions about this notice to:

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Attachment 1

Changes to Chapter 18A
Standard Options on U.S. Treasury Bond Futures

(Additions are in red; deletions are in blue and struck through.)

18A01. OPTIONS CHARACTERISTICS

18A01.A. Contract Months

Trading may be conducted in ~~U.S. Treasury Bond futures~~ options for ~~expiry within~~ a thirty-six month period extending from the nearby ~~futures delivery contract~~ month, provided however, that the Exchange may determine not to list a ~~futures contract~~ ~~delivery~~ month. ~~Both serial and quarterly~~ Options may be listed to expire into either ~~nearby front-month~~ or deferred futures, as determined by the Exchange.

18A01.I. Termination of Trading

18A01.I.1 Monthly Serial and Quarterly Options

The last day of trading in any monthly serial or quarterly option for expiry in a given month shall be the last Friday which precedes by at least two business days the last business day of the calendar month next preceding such option's named expiry month. If such Friday is not a business day, or if there is a Friday which is not a business day that precedes by one business day the last business day of the calendar month next preceding such option's named expiry month, then the last day of trading in such option shall be the business day prior to such Friday.

On their last day of trading, expiring monthly serial or quarterly options shall cease trading at the close of trading in the corresponding U.S. Treasury Bond futures contract, subject to the provisions of Rule 18A01.D.

18A01.I.2. Weekly Options

Any weekly option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a monthly serial or quarterly option (Rule 18A01.I.1.). Trading in any weekly option shall terminate on the Friday on which such option is designated to expire. If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the next preceding Exchange business day.

On its last day of trading, an expiring weekly option shall cease trading at the close of trading in the corresponding U.S. Treasury Bond futures contract, subject to the provisions of Rule 18A01.D.

18A01.I.3. Trading in Underlying Futures

In the event that the underlying futures market does not open on a day scheduled for option expiration, such option expiration shall occur on the next day on which the underlying futures market opens for trading.

~~Subject to the provisions of Rule 18A01.D., no trades in U.S. Treasury Bond futures options expiring in the current month shall be made after the close of trading for the corresponding U.S. Treasury Bond futures contract on the last Friday which precedes by at least two business days, the last business day of the month preceding the option month. If such Friday is not a business day, or there is a Friday which is not a business day which precedes by one business day the last business day of the month preceding the option month, the last day of trading shall be the business day prior to such Friday.~~

Attachment 2

Changes to Chapter 19A
Standard Options on Long-Term U.S. Treasury Note Futures

(Additions are in red; deletions are in blue and struck through.)

19A01. OPTIONS CHARACTERISTICS

19A01.A. Contract Months

Trading may be conducted in ~~Long-Term U.S. Treasury Note futures~~ options for ~~expiry within~~ a thirty-six month period extending from the nearby ~~futures delivery contract~~ month, provided however, that the Exchange may determine not to list a ~~futures contract~~ ~~delivery~~ month. ~~Both serial and quarterly~~ Options may be listed to expire into either nearby ~~front-month~~ or deferred futures, as determined by the Exchange.

19A01.I. Termination of Trading

19A01.I.1 Monthly Serial and Quarterly Options

The last day of trading in any monthly serial or quarterly option for expiry in a given month shall be the last Friday which precedes by at least two business days the last business day of the calendar month next preceding such option's named expiry month. If such Friday is not a business day, or if there is a Friday which is not a business day that precedes by one business day the last business day of the calendar month next preceding such option's named expiry month, then the last day of trading in such option shall be the business day prior to such Friday.

On their last day of trading, expiring monthly serial or quarterly options shall cease trading at the close of trading in the corresponding Long-Term U.S. Treasury Note futures contract, subject to the provisions of Rule 19A01.D.

19A01.I.2 Weekly Options

Any weekly option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a monthly serial or quarterly option (Rule 19A01.I.1.). Trading in any weekly option shall terminate on the Friday on which such option is designated to expire. If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the next preceding Exchange business day.

On its last day of trading, an expiring weekly option shall cease trading at the close of trading in the corresponding Long-Term U.S. Treasury Note futures contract, subject to the provisions of Rule 19A01.D.

19A01.I.3 Trading in Underlying Futures

In the event that the underlying futures market does not open on a day scheduled for option expiration, such option expiration shall occur on the next day on which the underlying futures market opens for trading.

~~Subject to the provisions of Rule 19A01.D, no trades in Long-Term U.S. Treasury Note futures options expiring in the current month shall be made after the close of trading for the corresponding Long-Term U.S. Treasury Note futures contract on the last Friday which precedes by at least two business days, the last business day of the month preceding the option month. If such Friday is not a business day, or there is a Friday which is not a business day which precedes by one business day the last business day of the month preceding the option month, the last day of trading shall be the business day prior to such Friday.~~

Attachment 3

Changes to Chapter 20A
Standard Options on Medium-Term U.S. Treasury Note Futures

(Additions are in red; deletions are in blue and struck through.)

20A01. OPTIONS CHARACTERISTICS

20A01.A. Contract Months

Trading may be conducted in ~~Medium-Term U.S. Treasury Note futures~~ options for ~~expiry within~~ a thirty-six month period extending from the nearby ~~futures delivery contract~~ month, provided however, that the Exchange may determine not to list a ~~futures contract~~ ~~delivery~~ month. ~~Both serial and quarterly~~ Options may be listed to expire into either ~~nearby front-month~~ or deferred futures, as determined by the Exchange.

20A01.I. Termination of Trading

20A01.I.1 Monthly Serial and Quarterly Options

The last day of trading in any monthly serial or quarterly option for expiry in a given month shall be the last Friday which precedes by at least two business days the last business day of the calendar month next preceding such option's named expiry month. If such Friday is not a business day, or if there is a Friday which is not a business day that precedes by one business day the last business day of the calendar month next preceding such option's named expiry month, then the last day of trading in such option shall be the business day prior to such Friday.

On their last day of trading, expiring monthly serial or quarterly options shall cease trading at the close of trading in the corresponding Medium-Term U.S. Treasury Note futures contract, subject to the provisions of Rule 20A01.D.

20A01.I.2 Weekly Options

Any weekly option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a monthly serial or quarterly option (Rule 20A01.I.1.). Trading in any weekly option shall terminate on the Friday on which such option is designated to expire. If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the next preceding Exchange business day.

On its last day of trading, an expiring weekly option shall cease trading at the close of trading in the corresponding Medium-Term U.S. Treasury Note futures contract, subject to the provisions of Rule 20A01.D.

20A01.I.3 Trading in Underlying Futures

In the event that the underlying futures market does not open on a day scheduled for option expiration, such option expiration shall occur on the next day on which the underlying futures market opens for trading.

~~Subject to the provisions of Rule 20A01.D, no trades in Medium-Term U.S. Treasury Note futures options expiring in the current month shall be made after the close of trading for the corresponding Medium-Term U.S. Treasury Note futures contract on the last Friday which precedes by at least two business days, the last business day of the month preceding the option month. If such Friday is not a business day, or there is a Friday which is not a business day which precedes by one business day the last business day of the month preceding the option month, the last day of trading shall be the business day prior to such Friday.~~

Attachment 4

Changes to Chapter 21A
Standard Options on Short-Term U.S. Treasury Note Futures

(Additions are in red; deletions are in blue and struck through.)

21A01. OPTIONS CHARACTERISTICS

21A01.A. Contract Months

Trading may be conducted in ~~Short Term U.S. Treasury Note futures~~ options for ~~expiry within~~ a thirty-six ~~forty-two~~ month period extending from the nearby ~~futures delivery contract~~ month, provided however, that the Exchange may determine not to list a ~~futures contract~~ ~~delivery~~ month. ~~Both serial and quarterly~~ Options may be listed to expire into either ~~nearby front-month~~ or deferred futures, as determined by the Exchange.

21A01.I. Termination of Trading

21A01.I.1 Monthly Serial and Quarterly Options

The last day of trading in any monthly serial or quarterly option for expiry in a given month shall be the last Friday which precedes by at least two business days the last business day of the calendar month next preceding such option's named expiry month. If such Friday is not a business day, or if there is a Friday which is not a business day that precedes by one business day the last business day of the calendar month next preceding such option's named expiry month, then the last day of trading in such option shall be the business day prior to such Friday.

On their last day of trading, expiring monthly serial or quarterly options shall cease trading at the close of trading in the corresponding Short-Term U.S. Treasury Note futures contract, subject to the provisions of Rule 21A01.D.

21A01.I.2 Weekly Options

Any weekly option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a monthly serial or quarterly option (Rule 21A01.I.1.). Trading in any weekly option shall terminate on the Friday on which such option is designated to expire. If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the next preceding Exchange business day.

On its last day of trading, an expiring weekly option shall cease trading at the close of trading in the corresponding Short-Term U.S. Treasury Note futures contract, subject to the provisions of Rule 21A01.D.

21A01.I.3 Trading in Underlying Futures

In the event that the underlying futures market does not open on a day scheduled for option expiration, such option expiration shall occur on the next day on which the underlying futures market opens for trading.

~~Subject to the provisions of Rule 21A01.D, no trades in Short Term U.S. Treasury Note futures options expiring in the current month shall be made after the close of trading for the corresponding Short Term U.S. Treasury Note futures contract on the last Friday which precedes by at least two business days, the last business day of the month preceding the option month. If such Friday is not a business day, or there is a Friday which is not a business day which precedes by one business day the last business day of the month preceding the option month, the last day of trading shall be the business day prior to such Friday.~~

Attachment 5

Changes to Chapter 40A
Standard Options on Long-Term U.S. Treasury Bond Futures

(Additions are in red; deletions are in blue and struck through.)

40A01. OPTIONS CHARACTERISTICS

40A01.A. Contract Months

Trading may be conducted in ~~Long-Term U.S. Treasury Bond futures~~ options for ~~expiry within~~ a thirty-six month period extending from the nearby ~~futures delivery contract~~ month, provided however that the Exchange may determine not to list a ~~futures contract~~ ~~delivery~~ month. ~~Both serial and quarterly~~ ~~Options~~ may be listed to expire into either ~~nearby front-month~~ or deferred futures, as determined by the Exchange.

40A01.I. Termination of Trading

40A01.I.1 Monthly Serial and Quarterly Options

The last day of trading in any monthly serial or quarterly option for expiry in a given month shall be the last Friday which precedes by at least two business days the last business day of the calendar month next preceding such option's named expiry month. If such Friday is not a business day, or if there is a Friday which is not a business day that precedes by one business day the last business day of the calendar month next preceding such option's named expiry month, then the last day of trading in such option shall be the business day prior to such Friday.

On their last day of trading, expiring monthly serial or quarterly options shall cease trading at the close of trading in the corresponding Long-Term U.S. Treasury Bond futures contract, subject to the provisions of Rule 40A01.D.

40A01.I.2 Weekly Options

Any weekly option shall be designated to expire on a given Friday, provided however that no weekly option shall be designated to expire on any Friday that is also the last day of trading in a monthly serial or quarterly option (Rule 40A01.I.1.). Trading in any weekly option shall terminate on the Friday on which such option is designated to expire. If such Friday is not a business day, then trading in weekly options designated for expiration on such Friday shall terminate on the next preceding Exchange business day.

On its last day of trading, an expiring weekly option shall cease trading at the close of trading in the corresponding Long-Term U.S. Treasury Bond futures contract, subject to the provisions of Rule 40A01.D.

40A01.I.3 Trading in Underlying Futures

In the event that the underlying futures market does not open on a day scheduled for option expiration, such option expiration shall occur on the next day on which the underlying futures market opens for trading.

~~Subject to the provisions of Rule 40A01.D., no trades in Long-Term U.S. Treasury Bond futures options expiring in the current month shall be made after the close of trading for the corresponding Long-Term U.S. Treasury Bond futures contract on the last Friday which precedes by at least two business days, the last business day of the month preceding the option month. If such Friday is not a business day, or there is a Friday which is not a business day which precedes by one business day the last business day of the month preceding the option month, the last day of trading shall be the business day prior to such Friday.~~