



Special Executive Report

SER-5498

December 3, 2010

Administrative Amendments to NYMEX Chapter 5, Position Limits, Accountability Levels and Reportable Levels Table to Denote the Diminishing Balances Allocation for Fifteen (15) Petroleum and Natural Gas Liquids Average Price Option Contracts

The New York Mercantile Exchange, Inc. (“NYMEX”) will amend NYMEX Chapter 5, Position Limits, Accountability Levels and Reportable Levels Table to denote the diminishing balances allocation for fifteen (15) petroleum and natural gas liquids average price option contracts. Diminishing balance contracts are those whose front month volume in any given contract month diminishes as the contract month progresses towards month’s end. These changes will be reflected in the Position Limit Table effective on trade date December 1, 2010.

Contract related questions can be directed to Glenn Hofferber, Associate Director, Market Surveillance, at 212.299.2884, and Ryne Toscano, Lead Market Surveillance Analyst, at 212.299.2879.

(Bold/underlining indicates additions)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>Diminishing Balances Contracts</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
				<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
Petroleum USA								
EIA Flat Tax On-Highway Diesel Average Price Option	311	DAP	*	7,000	5,000	1,000	25	A5
New York Harbor								
Heating Oil Average Price Option	321	AT	*	7,000	5,000	1,000	150	23

RBOB Gasoline Average Price Option	386	RA	*	7,000	7,000	1,000	150	27
Europe								
Northwest Europe								
Brent Crude Oil Average Price Option	379	BA	*	20,000	20,000	2,000	25	BZ
Gasoil Average Price Option	748	F7	*	5,000	5,000	1,000	25	GX
European Jet Kerosene (Platts) Cargoes CIF NWE Average Price Option	651A	30	*	1,500	1,500	150	25	UJ
Middle East								
Dubai Crude Oil (Platts) Average Price Option	516	AH	*	10,000	10,000	1,000	25	DC
Asia/Pacific								
Singapore								
Singapore Gasoil (Platts) Average Price Option	496A	M2	*	1,500	1,500	n/a	25	SG
Singapore Fuel Oil 180 cst (Platts) Average Price Option	493A	C5	*	1,500	1,500	n/a	25	UA
Singapore Jet Kerosene (Platts) Average Price Option	495A	N2	*	1,500	1,500	n/a	25	KS
Light Hydrocarbons								
Conway								

Conway Propane (OPIS) Average Price Option	132	CPR	*	2,000	1,500	250	25	8K
Mont Belvieu								
Mont Belvieu Ethane (OPIS) Average Price Option	410A	4J	*	2,000	1,500	250	25	C0
Mont Belvieu Natural Gasoline (OPIS) Average Price Option	405A	4I	*	2,000	1,500	250	25	7Q
Mont Belvieu Normal Butane (OPIS) Average Price Option	411A	4K	*	2,000	1,500	250	25	D0
Mont Belvieu LDH Propane (OPIS) Average Price Option	409A	4H	*	2,000	1,500	250	25	B0