



Special Executive Report

SER-5497

November 30, 2010

Administrative Amendments to the Contract Names of 32 ERCOT Electricity Swap Futures Contracts

In connection with ERCOT's transition from its current zonal system to nodal locational marginal congestion pricing, the New York Mercantile Exchange is amending the contract names of 32 ERCOT electricity swap futures contracts. These contract name changes will be added to the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook, effective for trade date December 1, 2010.

Contract related questions can be directed to Glenn Hofferber, Associate Director, Market Surveillance, at 212.299.2884, and Ryne Toscano, Lead Market Surveillance Analyst, at 212.299.2879.

(Bold/underlining indicates additions; strikethrough indicates deletions.)

<u>Contract Name</u>	<u>Rule Chapter</u>	<u>Commodity Code</u>	<u>All Month Accountability Level</u>	<u>Any One Month Accountability Level</u>	<u>Expiration Month Limit</u>	<u>Reporting Level</u>	<u>Aggregate Into (1)</u>
			<u>Rule 560</u>	<u>Rule 560</u>	<u>Rule 559</u>	<u>Rule 561</u>	
<i>Electricity</i>							
<i>ERCOT</i>							
<i>ERCOT Reliability Council of Texas (ERCOT) Platts Megawatt Daily</i>							
ERCOT Houston Zone MCPE <u>345</u> <u>kV Hub</u> 50 MW Peak Swap Futures	186	2N	2,000	1,500	250	25	2N

ERCOT Houston Zone MCPE 345 kV Hub 50 MW Peak Calendar- Day Swap Futures	188	2S	75	50	10	5	2N
ERCOT Houston Zone MCPE 345 kV Hub 5 MW Peak Swap Futures	276	11	2,000	1,500	250	25	2N
ERCOT Houston Zone MCPE 345 kV Hub 5 MW Peak Calendar- Day Swap Futures	278	13	75	50	10	5	2N
ERCOT Houston Zone MCPE 345 kV Hub 50 MW Off-Peak Swap Futures	187	2W	30,000	20,000	4,000	25	2W
ERCOT Houston Zone MCPE 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	189	3E	1,500	1,000	200	25	2W
ERCOT Houston Zone MCPE 345 kV Hub 5 MW Off-Peak Swap Futures	277	12	30,000	20,000	4,000	25	2W
ERCOT Houston Zone MCPE 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	279	14	1,500	1,000	200	25	2W

ERCOT North Zone MCPE 345 kV Hub 50 MW Peak Swap Futures	190	2P	2,000	1,500	300	25	2P
ERCOT North Zone MCPE 345 kV Hub 50 MW Peak Calendar- Day Swap Futures	196	2T	100	75	15	1	2P
ERCOT North Zone MCPE 345 kV Hub 5 MW Peak Swap Futures	280	15	2,000	1,500	300	25	2P
ERCOT North Zone MCPE 345 kV Hub 5 MW Peak Calendar- Day Swap Futures	282	17	100	75	15	1	2P
ERCOT North Zone MCPE 345 kV Hub 50 MW Off-Peak Swap Futures	195	2X	35,000	25,000	5,000	25	2X
ERCOT North Zone MCPE 345 kV Hub 50 MW Off-Peak Calendar-Day Swap Futures	197	3F	2,000	1,500	250	5	2X
ERCOT North Zone MCPE 345 kV Hub 5 MW Off-Peak Swap Futures	281	16	35,000	25,000	5,000	25	2X

ERCOT North Zone MCPE 345 <u>kV Hub</u> 5 MW Off-Peak Calendar-Day Swap Futures	283	I8	2,000	1,500	250	5	2X
ERCOT South Zone MCPE 345 <u>kV Hub</u> 50 MW Peak Swap Futures	198	2Q	750	500	100	5	2Q
ERCOT South Zone MCPE 345 <u>kV Hub</u> 50 MW Peak Calendar- Day Swap Futures	201	2U	35	25	5	1	2Q
ERCOT South Zone MCPE 345 <u>kV Hub</u> 5 MW Peak Swap Futures	284	I9	750	500	100	5	2Q
ERCOT South Zone MCPE 345 <u>kV Hub</u> 5 MW Peak Calendar- Day Swap Futures	286	K1	35	25	5	1	2Q
ERCOT South Zone MCPE 345 <u>kV Hub</u> 50 MW Off-Peak Swap Futures	199	2Y	10,000	7,500	1,500	25	2Y
ERCOT South Zone MCPE 345 <u>kV Hub</u> 50 MW Off-Peak Calendar-Day Swap Futures	202	3H	500	400	75	5	2Y

ERCOT South Zone-MCPE 345 kV Hub 5 MW Off-Peak Swap Futures	285	J1	10,000	7,500	1,500	25	2Y
ERCOT South Zone-MCPE 345 kV Hub 5 MW Off-Peak Calendar-Day Swap Futures	287	M1	500	400	75	5	2Y
ERCOT West Zone-MCPE 345 kV Hub 50 MW Peak Swap Futures	203	2R	900	600	125	5	2R
ERCOT West Zone-MCPE 345 kV Hub 50 MW Peak Calendar- Day Swap Futures	205	2V	35	25	5	1	2R
ERCOT West Zone-MCPE 345 kV Hub 5 MW Peak Swap Futures	288	N1	900	600	125	5	2R
ERCOT West Zone-MCPE 345 kV Hub 5 MW Peak Calendar- Day Swap Futures	290	R1	35	25	5	1	2R
ERCOT West Zone-MCPE 345 kV Hub 50 MW Off-Peak Swap Futures	204	3D	15,000	10,000	2,000	25	3D

ERCOT West Zone <u>MCPE 345</u> <u>kV Hub</u> 50 MW Off-Peak Calendar-Day Swap Futures	208	3J	750	500	100	25	3D
ERCOT West Zone <u>MCPE 345</u> <u>kV Hub</u> 5 MW Off-Peak Swap Futures	289	O1	15,000	10,000	2,000	25	3D
ERCOT West Zone <u>MCPE 345</u> <u>kV Hub</u> 5 MW Off-Peak Calendar-Day Swap Futures	291	R4	750	500	100	25	3D